

FLITWAYS TECHNOLOGY INC.

FORM 8-K (Current report filing)

Filed 01/23/18 for the Period Ending 01/23/18

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CIK	0001582919
Symbol	FTWS
SIC Code	7389 - Services-Business Services, Not Elsewhere Classified
Industry	Software
Sector	Technology
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest event Reported): January 23, 2018



FLITWAYS TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State of incorporation)

000-55316
(Commission File Number)

47-2489112
(I.R.S. Employer Identification No.)

600 Corporate Pointe, Suite 550
Culver City, CA 90230
(Address of principal executive offices)

Phone: (855) 710-0915
(Registrant's telephone number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter):

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

FlitWays Technology, Inc.'s (the "Company") management will present to members of the investment community as part of an Investor Presentation on Tuesday, January 23, 2018. A copy of the presentation to be used during the Investor Presentation is attached to this Current Report on Form 8-K as Exhibit 99.1.

The information set forth in this Item 7.01 of this Current Report on Form 8-K, including Exhibits 99.1 hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. The information in this Item 7.01 of this Current Report on Form 8-K shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such filing.

Item 9.01 - FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

[Exhibit 99.1](#) Investor Presentation Package of FlitWays Technology, Inc., dated January 23, 2018. Filed Herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLITWAYS TECHNOLOGY, INC.

Date: January 23, 2018

By: /s/ Tobi Mac Aro
Tobi Mac Aro
President & CEO



Disrupting Enterprise Ground Transportation

January 23, 2018
Investor Update



Note on forward looking statements

All statements, other than statements of historical fact included herein are "forward-looking statements".

These forward-looking statements are often identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions, involve known and unknown risks and uncertainties.

Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect.

Please don't place excessive reliance on our forward-looking statements. Our actual results could differ from our expressed forward looking statements.

FlitWays is disrupting enterprise ground transportation

- Innovative travel technology company that provides enterprise level ground transportation solutions for corporate travelers
- Our solution also creates a new service offering and revenue opportunity for travel-related businesses like airlines, hotels and online travel agencies
- Our service is a fully integrated booking, planning, expensing, real-time monitoring and expensing.

As featured on:



Market Opportunities

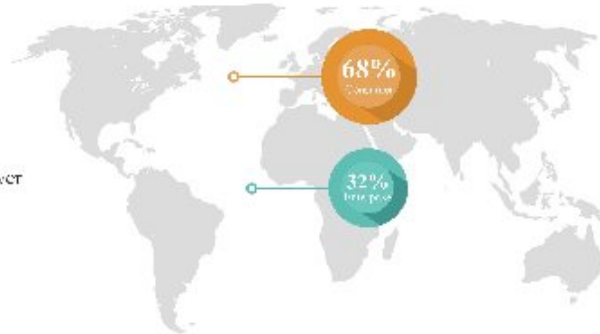
Annual global corporate ride service receipts are greater than \$3.3 billion

Consumer market share – 68%

- Brands like Uber, Lyft, and DiDi principally cover the consumer segment of the market

Enterprise market share – 32%

- FitWays' highly differentiated software and worldwide supply network are compelling to clients



Source - <http://fitways.com>

Global Reach



Business Model



Barriers to Entry

FlitWays has a significant time-to-market advantage over any potential new entrant

Working relationships and software integration with every major TMC, GDS and dispatch system

Developed our platform based on discussions with hundreds of travel managers

Thousands of hours of code development to build our software

We have developed a process to vet and review experienced drivers globally to deliver high quality to our clients



FlitWays Advantage to Corporations

Cost benefit

- Clients use us as their preferred global provider of consolidating multiple invoices from several vendors.

Compliance program

FlitWays automated banking for employees.

- Adherence to single process
- All employee costs go through centralized reporting system (no individual receipts to process)
- Varying classes of service

Processes

FlitWays enterprise solutions with several modules that allow businesses to:

- Set up travel restrictions in advance including class of service, reimbursement rates
- Executive assistants can get real time updates
- Dramatically less time spent processing invoices



Major Signed Travel Resellers



Major Signed Corporate Clients



Case Study

53 Cities
North
America

200
Pilots
Transported
Daily

Amazon Prime effectively
operates an airline company

FlitWays is an integral part of
the Amazon logistics chain

We transfer over 200 pilots
from homes and hotels to and
from airports in 53 cities



Summary Financial Update

- FliiWays completed another banner year of growth in 2017
 - Total 2017 revenue was approximately \$1.2 mm, an increase of 310% over 2016
 - 4th quarter 2017 revenue was \$450 k, an increase of 350% over 4Q16
 - We recorded our highest revenue month in December in company history with \$230 k
 - We added 12 customers in Q4
 - We expect growth in 2018 to remain strong
 - We are committed to increasing transparency to our investors:
 - More frequent investor communications
 - Expanded investor section on website
 - Objective to uplist to a major exchange as soon as possible
 - Please note that audited 2017 financials are expected to be released in early March 2018
-

Founder & CEO



Tobi Mae Entrepreneur, investor, business and technology developer

Earned his MBA in Technology Management in 2010 at California State University.

Over the last 12 years, he worked in a wide variety of professional capacities in both private and public sectors, different business industries as a Business Technologist that includes bringing technology products to life and enhance and increase sales performance and growth.

He has a long record of successful technological projects for businesses like Nordrap, Grammer, Boeing and Chevron Corporation.

His ongoing mission is to grow iLiteways to a global scale business and become the premier ground transportation provider for businesses and global travel distributors.

Management



Dean Skupen
Chief Financial Officer

Dean Skupen has 28 years of experience in finance. He was also previously CFO of FLAS, a retail Marketing Director of Proactive Fractional Solutions. Dean works with senior financial client types, searching for the best level of financing, the audit, training, and extensive background with the "going public" process as a CPA at several national and global CPA firms. He has taught the necessity in Securities and Exchange Commission ("SEC") rules and regulations.



Zacky Hamraz
Director of Enterprise Growth

Zacky Hamraz has a rich experience in enterprise sales, business development, and marketing. He leads the global business development initiative for EdWare. An experienced Director with a demonstrated history of working in tech, as well as the leisure, travel & tourism industries. Strong professional with a bachelor's degree earned in Business from University of Phoenix. He has been involved in major projects including CNN, Yahoo! Finance, Travel and more.



Peter Sjölin
Chief Technology Officer

Peter has 22 years of technological experience, including working for major brands like Disney. He leads the company's global technological initiatives, continuing to optimize the platform. He serves as the strategic director of EdWare's technology function. Director of the strategic organization, vision, management, and implementation of an enterprise-wide technology infrastructure.