

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

GREEN CURES & BOTANICAL DISTRIBUTION, INC.

1122 Chorro St.
San Luis Obispo, CA 93401

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www.greencurescorp.com
info@instepholdings.com
SIC CODE: 7380

Quarterly Report
For the Period Ending: June 30, 2020
(the "Reporting Period")

As of June 30, 2020, the number of shares outstanding of our Common Stock was:

1,020,586,818

As of March 31, 2020, the number of shares outstanding of our Common Stock was:

1,020,586,818

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

1,020,586,818

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: No:

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

The Company was incorporated in Colorado on September 22, 1986 as Petramerica Oil, Inc..

On August 17, 2006, the Company completed a reverse merger with Triton Distribution Systems, Inc., and changed its name to Triton Distribution Systems, Inc.

On May 7, 2014, the Company changed its name to Green Cures & Botanical Distribution, Inc.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in Colorado, has not changed its incorporation terms, and is in good standing in Colorado.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	GRCU
Exact title and class of securities outstanding:	Common
CUSIP:	393007 109
Par or stated value:	\$.001

Total shares authorized:	2,000,000,000	as of date: June 30, 2020
Total shares outstanding:	1,020,586,818	as of date: June 30, 2020
Number of shares in the Public Float ² :	917,086,818	as of date: June 30, 2020
Total number of shareholders of record:	326	as of date: June 30, 2020

All additional class(es) of publicly traded securities:

Trading symbol:	GRCU	
Exact title and class of securities outstanding:	Preferred Series A	
CUSIP:	None	
Par or stated value:	\$.001	
Total shares authorized:	1	as of date: June 30, 2020
Total shares outstanding:	1	as of date: June 30, 2020

Trading symbol:	
Exact title and class of securities outstanding:	Preferred Series B
CUSIP:	None

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Par or stated value:	\$.001
Total shares authorized:	6,000,000 as of date: June 30, 2020
Total shares outstanding:	1,508,050 as of date: June 30, 2020
Trading symbol:	GRCU
Exact title and class of securities outstanding:	Preferred Series C
CUSIP:	None
Par or stated value:	\$.001
Total shares authorized:	50,000,000 as of date: June 30, 2020
Total shares outstanding:	4,250,000 as of date: June 30, 2020
Trading symbol:	GRCU
Exact title and class of securities outstanding:	Preferred Series D
CUSIP:	None
Par or stated value:	\$.001
Total shares authorized:	2,000,000 as of date: June 30, 2020
Total shares outstanding:	0 as of date: June 30, 2020
Trading symbol:	GRCU
Exact title and class of securities outstanding:	Preferred Series E
CUSIP:	None
Par or stated value:	\$.001
Total shares authorized:	4,000,000 as of date: June 30, 2020
Total shares outstanding:	580,000 as of date: June 30, 2020
Trading symbol:	GRCU
Exact title and class of securities outstanding:	Preferred Series F
CUSIP:	None
Par or stated value:	\$.001
Total shares authorized:	60,000,000 as of date: June 30, 2020
Total shares outstanding:	12,000,000 as of date: June 30, 2020

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: (800) 785-7782
Email: info@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u>			*Right-click the rows below and select "Insert" to add rows as needed.									
Date: 1/1/18		Common: 571,906,275 Preferred: 18,338,051	Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
7/20/18	new issuance	10,000,000	common	\$0.001	No	Ishmail Ross	Compensation	Restricted	144			
10/9/18	new issuance	142,265,319	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)			
10/15/18	new issuance	14,000,000	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)			
10/19/18	new issuance	1,000,000	common	\$0.001	No	Carla Vaccarezza	compensation	Restricted	144			
10/26/18	new issuance	19,093,137	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)			
11/1/18	new issuance	3,552,214	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)			

11/25/18	new issuance	22,458,333	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
11/26/18	new issuance	10,000,000	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
12/24/18	new issuance	56,500,000	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
1/3/19	new issuance	14,065,789	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
2/12/19	new issuance	73,600,000	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
3/1/19	new issuance	81,000,000	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
3/21/19	new issuance	66,572,222	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
6/26/19	new issuance	62,573,529	common	\$0.001	No	Continuations Capital, Inc. Charles Cleveland	debt conversion	Unrestricted	3(a)(10)
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 6/30/20	Common: 1,020,586,818								
	Preferred: 18,338,051								

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

N/A

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
10/5/19	21,410	20,000	1,410	10/5/20	50% discount to market	Upward capital, LLC Robert Griffin	

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Rich Thomas
 Title: CFO
 Relationship to Issuer: Officer

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders’ Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial Statements appear beginning on page 13

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company retails and wholesales nutritional, medicinal and body care products. The products offered by the Company are made in the United States of America. Currently, some of our products are being manufactured of imported materials from the European Continent and Canada. The Company is currently Web-based and focuses on online retailing and sales.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

None.

- C. Describe the issuers' principal products or services, and their markets

The Company retails and wholesales consumer products within the hemp and botanical industry, including nutritional supplements, sport wellness, and complete body care, as permitted by law. The Company is currently retailing products labeled Original Hollywood Hemp, Green Foods and Green Cures through its e-commerce site originalhollywoodhemp.com., and other third-party e-commerce sites, as well as physical retail stores in the state of California. As of the date of this report, the Company was not dependent on one supplier or provider of essential raw materials.

The Company is currently retailing its products labeled Hollywood Hemp through its first e-commerce site allbotanical.com., and other third-party e-commerce sites as well as physical retail stores in the state of California. The Company is also retailing its products labeled Green Cures through its second e-commerce site, allcbd.com. The Company is currently outsourcing the manufacturing and packaging of its products to different suppliers based in the states of California and Nevada. As of the date of this report, the Company was not dependent on one supplier or provider of essential raw materials.

Competition in the market is expected to be price and quality of products. We believe that offering higher quality products than the competition with more accessible pricing, together with the effectiveness of our distribution network, coupled with marketing and geographic expansion, the Company and its products may be able to establish presence, branding recognition and consumer preference within 1 year in the industries where the Company is seeking to operate.

We believe that offering higher quality products than the competition with more accessible pricing, together with the effectiveness of our distribution network, coupled with marketing and geographic expansion are key factors that, if we are able to formulate and apply them properly, the Company and its products will establish presence and branding recognition within 1 year in the following markets:

A) Nutritional Supplement/Dietary

According to the Council Responsible for Nutrition (CRN), and economic and market research reports conducted by leading sales and marketing firms, the Nutritional Supplement/Dietary industry in the United States is worth over \$31 billion. Over 50% of all Americans use some form of dietary supplement, and it is estimated that approximately 40% of Americans use nutritional supplements. Green Cures management believes that the aging US population, together with an increase in consumer health concerns, signals continuing growth and opportunity in this market.

B) Health and Wellness

Research also shows that the Health and Wellness industry in the United States generates over \$153 Billion per year, which accounts for approximately one quarter of global health and wellness sales. The health and wellness market has continued growing at a rate of about 5% annually and management believes that much of this continued growth can be attributed to the American consumers' interest on promoting healthy lifestyles and total body wellness.

C) Hemp

According to estimates published by the Hemp Industry Association, in the year 2013, American retailers sold approximately \$581 million of products containing hemp seeds and hemp fiber. Due to the similarity in leaf shape, hemp is frequently confused with marijuana. Although both plants are from the species cannabis, hemp contains virtually no THC (delta-9 tetrahydrocannabinol), the active ingredient in marijuana. In the United States and many countries around the world, the consumption and use of Hemp is legal. Products like Hemp Fiber, Hemp Protein and Hemp Oils are used every day by the general public. As a food or supplement, Hemp is rich in protein, omega fatty acids and high in fiber.

Marketing and Distribution Methods of the Products

The Company continuously markets its products through grcstock.com. Occasionally, the Company also markets its products via facebook.com. Distribution methods include direct sales via online retailing as well as direct product placement for products labeled Hollywood Hemp. Currently, the Company is working on establishing and expanding additional channels of distribution.

Additionally, the Company plans to promote its products through:

- A) Conventional Media
- B) Online Advertising
- C) Guerilla Marketing

Our marketing strategy is to promote and enhance our brands in targeted geographic locations, including selected areas in the states of California, New York, Florida and Washington. Our strategy has been designed to strengthen our brands and products and to increase awareness of our brands within selected geographic locations.

The Company Is Not Dependent On One Or A Few Major Customers

The Company is continuously following both state and federal lawmaking with respect to statutes and regulations involved in the hemp and medical cannabis industry to ensure compliance with applicable laws. The Company does not manufacture or carry any type of products that do not meet federally acceptable guidelines that allow for the sale and distribution of these products.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company currently leases as estimated 2200 square feet of office space on a month to month basis. The offices are located at 1122 Chorro St. San Luis Obispo, CA 93401. The monthly lease payment is \$6000.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Rich Thomas	President, CFO	Oakland, CA	0	Common	.0000%	
Instep Holdings, LLC Rich Thomas	More than 5% ownership	Oakland, CA	100,000,000	Common	9.7%	
Instep Holdings, LLC Rich Thomas	Officer and more than 5% ownership	Oakland, CA	1,000,000 4,250,000 8,000,000	Series B Preferred Series C Preferred Series F Preferred	66% 100% 67%	
Wendel Lew	More than 5%	Honolulu, HI	580,000	Series E' Preferred	100%	
Michael W. Overby	More than 5%	Saratoga, CA	4,000,000	Series F Preferred	33%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Vic Devlaeminck
Firm:
Address 1: 10013 NE Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone: (503) 806-3533
Email:

Accountant or Auditor

Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

Investor Relations

Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name:

Firm:

Nature of Services:

Address 1:

Address 2:

Phone:

Email:

Name:

Firm:

Nature of Services:

Address 1:

Address 2:

Phone:

Email:

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Rich Thomas, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Green Cures & Botanical Distribution, Inc.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

10/6/20

/s/ Rich Thomas

(CEO's Signature)

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Rich Thomas,, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Green Cures & Botanicals Distribution, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

10/6/20

/S/ Rich Thomas

[CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

GREEN CURES & BOTANICAL DISTRIBUTION, INC.
Financial Statements
Comparative Balance Sheet
June 30, 2020 & December 31, 2019
Unaudited

	June 30, <u>2020</u>	Dec.31, <u>2019</u>
ASSETS		
Current Assets		
Cash on hand, in bank	\$ 20,470	\$ 3,886
Note receivable - Rodney Ray	6,900	-
Inventory	-	-
Total current assets	27,370	3,886
Fixed Assets		
Furniture & equipment	7,000	-
Total fixed assets	7,000	-
	-	-
Total assets	34,370	3,886

See accountants' report and notes to financial statements

GREEN CURES & BOTANICAL DISTRIBUTION, INC.

Financial Statements

Comparative Balance Sheet

June 30, 2020 & December 31, 2019

Unaudited

LIABILITIES & SHAREHOLDERS' EQUITY

	<u>2020</u>	<u>2019</u>
LIABILITIES		
Current Liabilities		
Accounts payable	-	7,470
Total Current Liabilities	<u>-</u>	<u>7,470</u>
Long-term Liabilities		
Notes payable	21,410	20,470
Total Long-term Liabilities	<u>21,410</u>	<u>20,470</u>
Total liabilities	<u>21,410</u>	<u>27,940</u>
SHAREHOLDERS' EQUITY		
Preferred Series A, par value \$.001; 1 share authorized, issued & outstanding at 12/31/19 and 6/30/20	-	-
Preferred Series B, par value \$.001; 6,000,000 authorized, 1,508,050 issued and outstanding at 12/31/19 and 6/30/20	1,508	1,508
Preferred Series C, par value \$.001; 50,000,000 authorized, 4,250,000 issued and outstanding at 12/31/19 and 6/30/20	4,250	4,250
Preferred Series E, par value \$.001; 4,000,000 authorized, 580,000 issued and outstanding at 12/31/19 and 6/30/20	580	580
Preferred Series F, par value \$.001; 60,000,000 authorized, 12,000,000 issued and outstanding at 12/31/19 and 6/30/20	12,000	12,000
Common stock: 2,000,000,000 authorized par value \$.001; issued and outstanding: 1,020,586,818 at 12/31/19 and 6/30/20	1,020,586	1,020,586
Additional paid in capital	(19,393)	(34,007)
Retained earnings (Deficit)	(1,028,971)	(1,092,033)
Current earnings	22,400	63,062
Total Stockholders' equity	<u>12,960</u>	<u>(24,054)</u>
Total Liabilities and Stockholders' Equity	<u>34,370</u>	<u>\$ 3,886</u>

See accountants' report and notes to financial statements

GREEN CURES & BOTANICAL DISTRIBUTION, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Six Months Ended
June 30, 2020 & June 30, 2019
Unaudited

	Six Months Ended	
	June 30,	June 30,
	<u>2020</u>	<u>2019</u>
Revenue		
Product Sales	143,754	165,835
Total Revenue	<u>143,754</u>	<u>165,835</u>
Cost of Goods Sold		
Lab testing	2,200	-
Licensing & storage	3,500	-
Other costs	27,518	-
Total Cost of Goods Sold	<u>33,218</u>	<u>26,382</u>
Gross Income	110,536	139,453
Expenses		
Consulting	7,000	-
Legal	756	-
Advertisin and Promotion	38,666	31,010
Professional fees	32,587	11,403
Auto expense	64	-
Bank fees	17	-
Dues & subscriptions	55	-
Office supplies	667	-
Postage & delivery	36	-
Travel	336	-
Interrest	940	-
General & Administrative	7,012	3,133
Total Operating Expenses	<u>88,136</u>	<u>45,546</u>
Net Operating income (loss)	22,400	93,907
Net earnings (loss)	<u>22,400</u>	<u>93,907</u>
Retained earnings deficit:		
Beginning of period	<u>(1,028,971)</u>	<u>(1,092,033)</u>
End of Period	<u>\$ (1,006,571)</u>	<u>\$ (998,126)</u>

See accountants report and notes to financials

GREEN CURES & BOTANICAL DISTRIBUTION, INC.
Statement of Cash Flows
For the Six Months Ended
June 30, 2020 & June 30, 2019
Unaudited

	June 30, <u>2020</u>	June 30, <u>2019</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ 22,400	\$ 93,907
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Depreciation	-	-
Notes receivable	(6,900)	-
Accounts payable	(7,470)	(86,194)
Note payable	940	(287,016)
Total Adjustments	<u>(13,430)</u>	<u>(373,210)</u>
Net cash provided by operating activities	<u>8,970</u>	<u>-</u> <u>(279,303)</u>
Investing Activities		
Asset acquisition/divestment	<u>(7,000)</u>	<u>-</u>
Net cash provided by investment activity	<u>(7,000)</u>	<u>-</u>
Financing Activities		
Paid in surplus	14,614	1,802
Stock issuance	-	279,473
Net cash from financing activity	<u>14,614</u>	<u>281,275</u>
Net cash increase for period	16,584	1,972
Cash at beginning of period	<u>3,886</u>	<u>4,819</u>
Cash at end of period	<u><u>20,470</u></u>	<u><u>6,791</u></u>

See accountants report and notes to financial statements

GREEN CURES & BOTANICAL DISTRIBUTION, INC.
Statement of Stockholders' Equity
June 30, 2020
Unaudited

	<u>Common Stock</u>		<u>Paid-in</u>	<u>Accum.</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Earnings</u>	<u>Stockholders'</u>
					<u>Equity</u>
Balance - 12/31/17	426,056,275	\$ 426,056	\$ (35,809)	\$(1,158,781)	\$ (768,534)
Issuances - 2018	315,057,054	315,057			315,057
Net income (loss) - 12/31/18				66,748	66,748
Balance - 12/31/18	741,113,329	741,113	(35,809)	(1,092,033)	(386,729)
Issuances - 2019	279,473,489	279,473	1,802		281,275
Net income (loss) - 12/31/19				63,062	63,062
Balance - 12/31/19	1,020,586,818	1,020,586	(34,007)	(1,028,971)	(42,392)
Acqisition			14,614		14,614
Net income (loss) - 6/30/20				22,400	22,400
Balance - 6/30/20	1,020,586,818	1,020,586	(19,393)	(1,006,571)	(5,378)

See accountants report and notes to financial statements

GREEN CURES & BOTANICAL DISTRIBUTION, INC.

June 30, 2020

NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Nevada February 16, 1997. The Company is a holding company organized with a goal of acquiring and managing a diversified portfolio of profitable, growth-oriented companies.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

NOTE 3 – FISCAL YEAR

The Company's fiscal year ends on December 31.

NOTE 4-STOCKHOLDERS' EQUITY

The company's capitalization is 2,000,000,000 common shares with a par value of \$.001 per share and 122,000,001 preferred shares with a par value of \$.001.

NOTE 4 – LONG-TERM DEBT

As of June 30, 2020, the Company had long-term debt in the principal amount of \$20,000, with interest accruing at 10.0% per annum, due to Upward Capital, LLC.