

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

United Resource Holdings Group, Inc

628 Middlegate Rd, Ste 6
Henderson, NV 89011

844-223-9112

URHG.net

info@urhg.net

SIC: 6719

Quarterly Report **For the Period Ending: 06/30/2020** (the "Reporting Period")

As of June 30, 2020, the number of shares outstanding of our Common Stock was:

144,042,132 shares

As of March 31, 2020, the number of shares outstanding of our Common Stock was:

143,217,132 shares

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

139,019,632 shares

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: No:

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

Current Name:

United Resource Holdings Group, Inc. (Nevada Corporation)
From January 12, 2007 and still the registered name

Former Names:

United Resources Group, Inc. (Nevada Corporation)*
From January 11, 2007 to January 12, 2007

*Named United Resources Group, Inc. due to filing error. Corrected via an amendment on the following day.

Investsource Communications, Inc. (Nevada Corporation)
From January 6, 2006 to January 11, 2007

The 99 Dollar Stores, Inc. (Nevada Corporation)
From August 10, 2005 to January 6, 2006

Silver Syndicate Mining Corporation (Nevada Corporation)
From September 23, 2004 to August 10, 2005

Silver Mountain Lead Mines, Inc. (Idaho Corporation)
Since September 27, 1951

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in Nevada, July 30, 2004 – currently active

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: URHG
Exact title and class of securities outstanding: common stock only, no preferred stock
CUSIP: 91137R105
Par or stated value: \$0.001

Total shares authorized: 200,000,000 as of date: 06/30/2020
Total shares outstanding: 144,042,132 as of date: 06/30/2020

Number of shares in the Public Float²: 86,586,620 as of date: 06/30/2020
Total number of shareholders of record: 615 as of date: 06/30/2020

All additional class(es) of publicly traded securities (if any):

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: 702-361-3033
Email: paul@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

In Q4 of 2019, the wholly owned subsidiary Dun Glen Mining Corp, was spun out (disposed) of URHG. As part of this disposition in Dun Glen Mining Corp, specific debts and assets were also disposed; including assets in United Milling and Refining Corp., and Milling Resource, LLC. The disposition process will conclude in August of 2020.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding as of Second Most Recent Fiscal Year End:

Opening Balance

Date 12/31/2018

Common: 139,019,632

Preferred: N/A

*Right-click the rows below and select "Insert" to add rows as needed.

Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>03/13/2020</u>	<u>New Issuance</u>	<u>12,500</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Business-Fitness, LLC (Julie Ann Nassar)</u>	<u>Consultant compensation</u>	<u>Restricted</u>	<u>144</u>
<u>03/13/2020</u>	<u>New Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Gerald Condon</u>	<u>compensation</u>	<u>Restricted</u>	<u>Controlled</u>
<u>03/13/2020</u>	<u>New Issuance</u>	<u>137,500</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Edward Zuparko</u>	<u>compensation</u>	<u>Restricted</u>	<u>Controlled</u>
<u>03/13/2020</u>	<u>New Issuance</u>	<u>60,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Edward Zuparko</u>	<u>Cash purchase</u>	<u>Restricted</u>	<u>Controlled</u>
<u>03/13/2020</u>	<u>New Issuance</u>	<u>1,575,000</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Gary Bermensolo</u>	<u>compensation</u>	<u>Restricted</u>	<u>Controlled</u>
<u>03/13/2020</u>	<u>New Issuance</u>	<u>200,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Gary Bermensolo</u>	<u>Cash purchase</u>	<u>Restricted</u>	<u>Controlled</u>
<u>03/13/2020</u>	<u>New Issuance</u>	<u>87,500</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Kenneth Barker</u>	<u>compensation</u>	<u>Restricted</u>	<u>144</u>
<u>03/13/2020</u>	<u>New Issuance</u>	<u>50,000</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>William Loughmiller</u>	<u>compensation</u>	<u>Restricted</u>	<u>144</u>
<u>03/30/2020</u>	<u>New Issuance</u>	<u>75,000</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Robert Quinn</u>	<u>compensation</u>	<u>Restricted</u>	<u>144</u>
<u>04/06/2020</u>	<u>New Issuance</u>	<u>400,000</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>American Mud Works Partners, Ltd. (Mark J. Teinert, Managing Member)</u>	<u>compensation</u>	<u>Restricted</u>	<u>144</u>

<u>04/23/2020</u>	<u>New Issuance</u>	<u>100,000</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Melinda Norris</u>	<u>Compensation</u>	<u>Restricted</u>	<u>144</u>
<u>06/18/2020</u>	<u>New Issuance</u>	<u>12,500</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Edward Zuparko</u>	<u>Compensation</u>	<u>Restricted</u>	<u>Controlled</u>
<u>06/18/2020</u>	<u>New Issuance</u>	<u>12,500</u>	<u>Common</u>	<u>0</u>	<u>No</u>	<u>Gary Bermensolo</u>	<u>Compensation</u>	<u>Restricted</u>	<u>Controlled</u>
<u>06/18/2020</u>	<u>New Issuance</u>	<u>100,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Gary Bermensolo</u>	<u>Cash purchase</u>	<u>Restricted</u>	<u>Controlled</u>
<u>06/29/2020</u>	<u>New Issuance</u>	<u>200,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>William Loughmiller</u>	<u>Cash purchase</u>	<u>Restricted</u>	<u>144</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance</u>									
<u>Ending Balance:</u>									
<u>Date 06/30/2020</u>			Common: 144,042,132						
			Preferred: <u>N/A</u>						

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

In Q4 of 2019, the wholly owned subsidiary Dun Glen Mining Corp, was spun out (disposed) of URHG. As part of this disposition in Dun Glen Mining Corp, specific debts and assets were also disposed; including assets in United Milling and Refining Corp., and Milling Resource, LLC. The disposition process will conclude in August of 2020.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
<u>Various</u>	<u>671,314</u>	<u>671,614</u>	<u>0</u>	<u>None</u>	<u>Conversion to common stock upon board approval</u>	<u>Denari Capital (Travis Capson, Arnab Sarkar)</u>	<u>Operating capital</u>

<u>03/2020</u>	<u>2,000</u>	<u>2,000</u>	<u>78</u>	<u>04/2021</u>		<u>Edward Zuparko</u>	<u>Loan</u>
<u>Various</u>	<u>128,641</u>	<u>128,641</u>	<u>4,890</u>	<u>09/2020</u>		<u>Gerald Condon</u>	<u>Loan</u>
<u>03/2020</u>	<u>10,000</u>	<u>10,000</u>	<u>392</u>	<u>04/2021</u>		<u>Bud Fry</u>	<u>Loan</u>
<u>06/2019</u>	<u>180,000</u>	<u>180,000</u>	<u>0</u>	<u>06/2022</u>		<u>CJS Leung, LLC (Clement Leung)</u>	<u>Loan</u>
<u>Various</u>	<u>650,000</u>	<u>650,000</u>	<u>375,699</u>	<u>None</u>	<u>Conversion to common stock upon board approval</u>	<u>American Finance Group (Mike Kent)</u>	<u>Loan</u>
<u>12/2020</u>	<u>500,000</u>	<u>500,000</u>	<u>19,615</u>	<u>12/2023</u>		<u>John R Simplot</u>	<u>Loan</u>

Use the space below to provide any additional details, including footnotes to the table above:

In Q4 of 2019, the wholly owned subsidiary Dun Glen Mining Corp, was spun out (disposed) of URHG. As part of this disposition in Dun Glen Mining Corp, specific debts and assets were also disposed; including assets in United Milling and Refining Corp., and Milling Resource, LLC. The disposition process will conclude in August of 2020.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: **Norman Metcalf**
Title: **CPA**
Relationship to Issuer: **CPA consultant**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Changes in Shareholders' Equity
G. Financial notes; and
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The issuer is a U.S. company focused on developing a portfolio of valuable assets

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

In Q4 of 2019, the wholly owned subsidiary Dun Glen Mining Corp, was spun out (disposed) of URHG. As part of this disposition in Dun Glen Mining Corp, specific debts and assets were also disposed; including assets in United Milling and Refining Corp., and Milling Resource, LLC. The disposition process will conclude in August of 2020.

The issuer continues to hold United Milling and Refining Corp., and Milling Resource, LLC, these corporations were established to create a vertically integrated exploration, mining and milling operation.

- C. Describe the issuers' principal products or services, and their markets

The principal products or services and their markets are the procurement and acceleration of equity positions in small and mid-sized companies.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer acquired an equity position in a privately controlled, fully integrated Drilling Fluids and Wastewater Processing facility servicing the Utica/Marcellus basin in Ohio. This equity position was secured during the month of December of 2019. The issuer acquired an equity position in a privately controlled, real estate development services company. The company currently holds and services an estimate \$110,000,000 project in Caldwell, Idaho. This equity position was secured during the month of October of 2019. In Q4 of 2019, the wholly owned subsidiary Dun Glen Mining Corp, was spun out (disposed) of URHG. As part of this disposition

in Dun Glen Mining Corp, specific debts and assets were also disposed; including assets in United Milling and Refining Corp., and Milling Resource, LLC. The disposition process will conclude in August of 2020.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Gerald Condon</u>	<u>Officer</u>	<u>Berkeley, CA</u>	<u>2,000,000</u>	<u>N/A</u>	<u>1</u>	<u>Voted in September 15, 2019</u>
<u>Edward Zuparko</u>	<u>Director</u>	<u>Los Gatos, CA</u>	<u>2,253,903</u>	<u>Common</u>	<u>1.6</u>	<u>Voted in December, 2017</u>
<u>Gary Bermensolo</u>	<u>Director</u>	<u>Garden City, ID</u>	<u>3,908,550</u>	<u>Common</u>	<u>2.7</u>	<u>Replaced C. Robin Scott December, 2018</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jeffrey Whitehead
Firm: Whitehead & Burnett
Address 1: 6980 O'Bannon Drive, Ste 200
Address 2: Las Vegas, NV 89117
Phone: 702-267-6500
Email: jeff@whiteheadburnett.com

Accountant or Auditor

Name: Norman Metcalf
Firm: Metcalf and Scott Accountancy Corp
Address 1: 1150 Foothill Boulevard, Suite G
Address 2: La Canada, CA 91011
Phone: 818-957-1302
Email: norman@metcalfscottcpas.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____

Phone: _____
Email: _____

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Gerald Condon certify that:

1. I have reviewed this 2020 2nd Quarter Report of United Resource Holdings Group Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

07/20/2020

/s/ GERALD CONDON

Principal Financial Officer:

I, Gerald Condon certify that:

1. I have reviewed this 2020 2nd Quarter Report of United Resource Holdings Group Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

07/20/2020

/s/ GERALD CONDON

United Resource Holdings Group Inc.
Balance Sheet
As of JUNE 30, 2020

	Total
ASSETS	
Current Assets	
Checking Account	10,522
Savings Account	56,667
Total Current Assets	67,188.39
Fixed Assets	
Land- Wild Horse	230,000
Total Fixed Assets	230,000
Other Assets	
Investment- A	170,000
Investment- B	105,000
Investment- C	400,000
Total Other Assets	675,000
TOTAL ASSETS	972,188
 LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	20,459
Deferred Compensation Liability	44,000
Total Current Liabilities	64,459
Long-Term Liabilities	
Loan Payable - Fry	10,000
Loan Payable - Simplot	500,000
Loan Payable - Zuparko	2,000
Loan Payable - American Finance Group	650,000
Loan Payable - CJS Leung,LLC	180,000
Loan Payable - G.Condon	128,641
Loan Payable - Denari Capital	671,314
Accrued Interest Payable	400,675
Total Long-Term Liabilities	2,542,631
TOTAL LIABILITIES	2,607,090
Equity	
Additional Paid in Capital	4,939,217
Retained Earnings	(6,599,401)
Capital Stock	144,043
(144,042,132 shares issued @ \$0.001 par)	
Net Income	(118,760)
Total Equity	(1,634,901)
TOTAL LIABILITIES AND EQUITY	972,188

No assurance is provided on these statements. The accompanying notes are an integral part of these statements

United Resource Holdings Group Inc.
Profit and Loss
APRIL - JUNE, 2020

	<u>Total</u>
Income	
Investment Income	-
Total Income	<u>-</u>
Expenses	
Professional/legal etc	6,295
Office Expense	-
Travel	-
Compensation Expense	12,525
Dues & Subscriptions	456
Interest exp	37,127
Agent Transfer Fees	962
Wild Horse Expense	-
Total Expenses	<u>57,365</u>
Net Income (Loss)	<u>(57,365)</u>

No assurance is provided on these statements. The accompanying notes are an integral part of these statements

United Resource Holdings Group Inc.
Statement of Cash Flows
APRIL - JUNE, 2020

	Total
OPERATING ACTIVITIES	
Net Income	(57,365)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Change in Assets and Liabilities:	
Increase (Decrease) in Current Assets	-
Increase (Decrease) in Other Assets	-
Increase (Decrease) in Current Liabilities	3,975
Increase (Decrease) in Long-Term Liabilities	-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	3,975
Net cash provided by operating activities	(53,390)
INVESTING ACTIVITIES	
Increase (Decrease) in Accumulated Depreciation	-
Increase (Decrease) in Fixed Assets	-
Net cash provided by investing activities	-
FINANCING ACTIVITIES	
Increase (Decrease) in Loans & Interest Payable	36,527
Increase (Decrease) in Capital Stock	825
Increase (Decrease) in Additional Paid-In Capital	14,700
Net cash provided by financing activities	52,052
Net cash increase for period	(1,338)
Cash at beginning of period	68,527
Cash at end of period	67,189

No assurance is provided on these statements. The accompanying notes are an integral part of these statements

United Resource Holdings Group Inc.
Statement of Stockholders' Equity
As of JUNE 30, 2020

	Common Stock	Paid-In Capital in Excess of Par	Retained Earnings	Treasury Stock	Total Stockholders' Equity
Balance on March 31, 2020	143,218	4,924,517	(6,660,796)		(1,593,061)
Issued Shares for Cash	825	14,700			825
Retained Earnings Adjustment					
Purchase of Treasury Stock					-
Net Income			(57,365)		(57,365)
Cash Dividends					-
Stock Dividends					-
Balance on June 30, 2020	144,043	4,939,217	(6,718,161)	-	(1,634,901)
(144,042,132 shares issued @ \$0.001 par)					

No assurance is provided on these statements. The accompanying notes are an integral part of these statements

United Resource Holdings Group Inc
Notes to the Financial Statements
For the quarter ended June 30, 2020

No assurance is provided on the accompanying statements

1. General Information

United Resource Holdings Group Inc. (the "Company") is listed on the U.S. OTC Pink marketplace. The Company is incorporated and domiciled in Nevada, United States of America. The address of its registered office is 628 Middlegate Road, Suite 6, Henderson, Nevada, 89011.

The principal activity of the Company is the development of a portfolio of valuable assets.

2. Significant Accounting Policies

2.1 Basis of Preparation

Statements are prepared according to US GAAP.

2.2 Revenue Recognition

Interest income, including income arising from finance leases and other financial instruments, is recognized using the effective interest method. Dividend income is recognized when the right to receive payment is established.

2.3 Group Accounting

When a change in the Company's ownership interest in a subsidiary results in a loss of control over the subsidiary, the assets and liabilities of the subsidiary including any goodwill are derecognized. Amounts recognized in other comprehensive income in respect of that entity are also reclassified to profit or loss or transferred directly to retained earnings if required by a specific Standard. Any retained interest in the entity is remeasured at fair value. The difference between the carrying amount of the retained investment at the date when control is lost and its fair value is recognized in profit or loss.

- In Q4 of 2019, the wholly owned subsidiary Dun Glen Mining Corp, was spun out (disposed) of URHG. As part of this disposition in Dun Glen Mining Corp, specific debts and assets were also disposed; including assets in United Milling and Refining Corp., and Milling Resource, LLC. The disposition process will conclude in August of 2020.

The acquisition method of accounting is used to account for business combinations by the Group. The consideration transferred for the acquisition of a subsidiary comprises the fair value of the assets transferred, the liabilities incurred and the equity interests issued by the Group. The consideration transferred also includes the fair value of any contingent consideration

arrangement and the fair value of any pre-existing equity interest in the subsidiary. Acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions, measured initially at their fair values at the acquisition date. On an acquisition-by-acquisition basis, the Group recognizes any non-controlling interest in the acquiree at the date of acquisition either at fair value or at the noncontrolling interest's proportionate share of the acquiree's net identifiable assets. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previous equity interest in the acquiree over the fair value of the net identifiable assets acquired is recorded as goodwill.

2.4 Property, Plant & Equipment

Land and buildings Land and buildings are initially recognized at cost. Freehold land is subsequently carried at the revalued amount less accumulated impairment losses. Buildings and leasehold land are subsequently carried at the revalued amounts less accumulated depreciation and accumulated impairment losses.

Other property, plant and equipment All other items of property, plant and equipment are initially recognized at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

Freehold land is not depreciated. Depreciation on other items of property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives¹ as follows: Useful lives Leasehold land 60 – 99 years Buildings 25 – 50 years Motor vehicles 4 years Plant and equipment 5 – 15 years. The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognized in profit or loss when the changes arise

Subsequent expenditure relating to property, plant and equipment that has already been recognized is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognized in profit or loss when incurred.

On disposal of an item of property, plant and equipment, the difference between the disposal proceeds and its carrying amount is recognized in profit or loss within 'Other (losses)/gains – net'. Any amount in revaluation reserve relating to that asset is transferred to retained profits directly.

Investments in subsidiaries, joint ventures and associated companies Investments in subsidiaries, joint ventures and associated companies are carried at cost less accumulated impairment losses in the Company's balance sheet. On disposal of investments in subsidiaries, joint ventures and associated companies, the difference between disposal proceeds and the carrying amounts of the investments are recognized in profit or loss.

2.5 Investments

Investments are initially measured at fair value plus transaction costs except for investments held for trading, which are recognized at fair value. Transaction costs for investments held for

trading are recognized immediately as expenses. Investments are subsequently carried at fair value. For unquoted equity investments whose fair value cannot be reliably measured using alternative valuation methods, they are carried at cost less any impairment loss. For investments held for trading, gains and losses arising from changes in fair value are included in the profit and loss account. For available-for-sale investments, gains and losses arising from changes in fair value are recognized directly in other comprehensive income and accumulated in the fair value reserve, until the investment is disposed of or is determined to be impaired, at which time the cumulative gain or loss previously recognized in other comprehensive income is reclassified to the profit and loss account. The fair value of investments that are traded in active markets is based on quoted market prices at the balance sheet date. The quoted market prices are the current bid prices. The fair value of investments that are not traded in an active market is determined using valuation techniques. Such techniques include using recent arm's length transactions, reference to the underlying net asset value of the investee companies and discounted cash flow analysis.