



Jetblack Corp

JETBLACK CORP., A NEVADA CORPORATION (OTC: JTBK)

**Amended Quarterly Report for period ending
March 31, 2020**

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Jetblack Corp.

A Nevada Corporation

4949 SW Macadam Ave
2nd Floor #84
Portland, OR 97239

(888)611-5825

www.JetblackCorp.com

info@jetblackcorp.com

SIC 737103

**Amended Quarterly Report
For the Period Ending: March 31, 2020**

As of March 31, 2020, the number of shares outstanding of our Common Stock was:
615,422,070

As of December 31, 2019, the number of shares outstanding of our Common Stock was:
615,422,070

As of March 31, 2019, the number of shares outstanding of our Common Stock was:
615,422,070

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

1) **Name of the issuer and its predecessors (if any) since inception.**

The name of the issuer is Jetblack Corp., a Nevada corporation. We were incorporated as Tortuga Mexican Imports Inc. on April 17, 2002 in the State of Nevada for the purpose of selling consumer products. Effective March 15, 2010, we changed our name to Jetblack Corp., by way of a merger with our wholly owned subsidiary, Jetblack Corp., which was formed solely for the purpose of effectuating the corporate reorganization and pursuing new business in subsequent years.

On February 26, 2016 Barton Hollow, LLC, a stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on April 5, 2016 (the "Order"). In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

Daniel A. Goldin was appointed CEO and Director on June 20, 2016. The former Custodian has since been discharged and full authority has been returned to the Board of Directors of Jetblack Corp. Mr. Goldin purchased the convertible note held by former custodian, making Mr. Goldin the holder of the only convertible note on the books of Jetblack Corp at this time. Under the leadership of Mr. Goldin, Jetblack has initiated the entry of Jetblack Corp into various emerging markets.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

A custodian was appointed to Jetblack Corp. in 2016 and discharged in 2017 by the court. All power was returned to the Board in 2017.

2) **Security Information**

Trading symbol:	JTBK	
Exact title and class of securities outstanding:	Common	
CUSIP:	47714A204	
Par or stated value:	.001	
Total shares authorized:	1,350,000,000	as of date: <u>3/31/2020</u>
Total shares outstanding:	615,422,070	as of date: <u>3/31/2020</u>
Number of shares in the Public Float:	38,563,000	as of date: <u>3/31/2020</u>
Total number of shareholders of record:	84	as of date: <u>3/31/2020</u>

Transfer Agent

Name: Pacific Stock Transfer Company
Phone:
Email: info@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act? Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

3) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

- None

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>January 1, 2018</u> <u>615,422,070</u>		<p><u>Opening Balance:</u> Common: <u>615,422,070</u> Preferred: <u>N/A</u></p>							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
None	N/A								
Shares Outstanding on March 31, 2020 <u>615,422,070</u>		<p><u>Ending Balance:</u> Common: <u>615,422,070</u> Preferred: <u>N/A</u></p>							

B. Debt Securities, Including Promissory and Convertible Notes

The chart below describes any issuance of promissory notes, convertible notes or convertible debentures in the past two completed fiscal years and any subsequent interim period.

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Ac-crued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
8/01/2018	\$0	\$25,000	NONE	Due on Demand	.001	Daniel A. Goldin	Purchase of Note held by SCG
12/31/2019	\$455,800	\$455,800	NONE	Due upon Demand	.001	Daniel A. Goldin	Capital Loans

4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP

2. The financial statements for this reporting period were prepared by (name of individual)²:

Name: Daniel A. Goldin

Title: Chairman and CEO

Relationship to Issuer: Chairman, CEO, Majority Shareholder

Provide the financial statements described below for the most fiscal year.

- C. Balance sheet: - Attached below
- D. Statement of income; - Attached below
- E. Statement of cash flows; - Attached below
- F. Statement of Changes to Shareholder Equity - Attached below
- G. Financial notes; and - Attached below
- H. Audit letter, if audited - N/A

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
12/31/2019	\$455,800	\$455,800	NONE	<u>Due upon Demand</u>	<u>.001</u>	<u>Daniel A.Goldin</u>	<u>Capital Loans</u>

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Jetblack Corp, is a company focused in emerging markets and innovation, operating through its subsidiaries. We have researched and identified areas of the various industries that present opportunities for the launch of improved products and services. These opportunities will be described more extensively at our website: www.JetblackCorp.com. Also on our twitter feed @jetblackcorp which will give the latest news, company updates and material events.

Currently the company is no longer pursuing any cannabis licensing through subsidiaries for production or processing. The company is negotiating out of the Hillsboro Oregon warehouse facility lease. The company anticipates it will do so successfully. We found it very difficult to find investors during this time for past projects. Negotiating out of the Hillsboro lease will substantially reduce our monthly expenses and debt.

One division of the company is focused on working with licensed operators to begin branding and marketing marijuana products according to our specifications, QA, branding and vision. The company owns various websites, found below. We are looking to market nationally and internationally the finest curated products. As an example below AppleIndica.com, the website would educate and inform the consumer on the Apple Indica strain and which store or delivery service you can find an authentic high quality Apple Indica product from The Indica Company. The marijuana market currently has far more inferior substandard products rather than high quality products. The company has evaluated these areas and is presently working with a design team to create the right look to take to market. The company anticipates a product launch in Quarter 3 of 2020 in Oregon and in California.

California is by far the largest market in the US and the company is excited to begin its product offerings there.

AppleIndica.com
ApricotIndica.com
BlueberryIndica.com
BananaIndica.com
BlackberryIndica.com
CherryIndica.com
CranberryIndica.com
GrapeIndica.com
OrangeIndica.com
PeachIndica.com
PineappleIndica.com
PurpleIndica.com
MangoIndica.com
RaspberryIndica.com
StrawberryIndica.com

A second division of the company was in the latter stages of formulation of a wellness product **EndoCleanse™** that contains no THC, contains no marijuana or marijuana byproducts. The formulation is still being worked on, but the company needs capital and the corona pandemic to resolve itself to be able to get the product commercialized. The company plans to construct EndoCleanse.com to market and distribute **EndoCleanse™** at a future date.

At the moment, due to the Covid pandemic, JTBK is taking this time to strategize and refocus its energy on refining our vision and acquiring the right financing partners. Without the right capital partner, the company is very limited.

The company is not well capitalized at this moment. Due to this fact, investors should be cautious, an investor can lose part or all their investment. In addition, our stock is sometimes considered illiquid and can have very large spreads. An investor may have a difficult time liquidating their investment at a future date. The company may also not become successful at executing on our intended goals.

–

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Jetblack Corp., subsidiary information:

The Indica Company, a wholly-owned subsidiary, an Oregon Corporation

DG Ventures, Inc. – is an affiliate company, Jetblack’s IR Provider, majority shareholder and President of DG Ventures, Inc. is;
Daniel A. Goldin
(800) 321-9490
info@dgventuresinc.com

—

- C. Describe the issuers’ principal products or services, and their markets

The Marijuana markets in the US and Internationally are very saturated and highly regulated. The capital requirements are great and the risk of losing most if not all your investment is even greater.

The company is working to acquire financing for two main divisions.

1. EndoCleanse™ (a wellness product)
2. Branding and marketing of various indica strains through our websites detailed above under the brand, The Indica Company. The company anticipates product launch in quarter 3 of 2020.

6) Issuer’s Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

The company leases shared office privileges in the executive services center at 4949 SW Macadam Avenue in Portland on a month to month basis, to remain flexible in accommodating new conditions that arise as the business develops. The cost is competitive for such arrangements in U.S. urban centers. Additional informal home office arrangements supplement formal business occupancy.

The company also leases warehouse space in Hillsboro, Oregon, where the company is in the process of negotiating out of. The lease price is roughly \$12,000 monthly. The company anticipates renegotiating out of the lease in the coming weeks.

Most of the assets of the company are in the form of software code from past projects such as mjxchange and mjbids. In the past we created software that catered to the marijuana industry. We were unfortunately unable to continue financing such operations due to various reasons. We have saved the code for possible future use on projects. The code includes fintech software.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/ Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Daniel A. Goldin</u>	<u>Chairman and CEO</u>	<u>C/O 4949 SW Macadam Ave 2nd Floor #84 Portland, OR 97239</u>	<u>375,000,000</u>	<u>Common</u>	<u>60.9%</u>	<u>AFFILIATE</u>
<u>Emilia S. Olvera</u>	<u>Affiliate</u>	<u>Same as Corporate Address Above</u>	<u>48,000,000</u>		<u>7.8%</u>	<u>AFFILIATE</u>
<u>Wally D. Goldin</u>	<u>No Affiliation</u> <u>Family Member of CEO</u>	<u>Same as Corporate Address Above</u>	<u>46,500,000</u>		<u>7.5%</u>	<u>NON-AFFILIATE</u>
<u>DG Ventures, Inc.</u>	<u>Owned by Daniel A. Goldin, Jetblack CEO</u>	<u>Same as Corporate Address Above</u>	<u>90,000,000</u>		<u>14.5%</u>	<u>AFFILIATE</u> <u>President, Daniel A. Goldin</u>

8) **Legal/Disciplinary History**

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Yes

Daniel A. Goldin - Chairman and CEO was convicted of felony possession of cannabis in Chicago, IL in January of 2012

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

A. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) **Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Garry Schnell
Firm: Lawstein Corp., P.C.
Address 1: 4800 SW Meadows Road, Suite 300
Address 2: Lake Oswego, OR 97035
Phone: (503) 245 - 5240
Email: GarrySchnell@lawstein.com

Accountant or Auditor

Name: N/A
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations Consultant

Name: Daniel A. Goldin
Firm: DG Ventures, Inc.
Address 1: 4949 SW Macadam Ave.
Address 2: 2nd Floor #84
Portland, OR 97239
Phone: (800) 321-9490
Email: IR@dgventuresinc.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Daniel A. Goldin certify that:

1. I have reviewed this quarterly disclosure statement of Jetblack Corp. for the period ending March 31, 2020;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/20/2020

/s/ Daniel A. Goldin

Principal Financial Officer:

I, Daniel A. Goldin certify that:

1. I have reviewed this quarterly disclosure statement of Jetblack Corp. for the period ending March 31, 2020;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/20/2020

/s/ Daniel A. Goldin

4- C

Jetblack Corp Q1 2020 Balance Sheet

	Jan - March 31, 2019	April - June 30, 2019	July – Sept. 30, 2019	Oct. 1 - Dec. 31, 2019	Jan 1 - March 31, 2020
ASSETS					
Current Assets	1,909.95	1,431.46	1431.46	(1,780)	(1,680)
Fixed Assets	2,933.78	2,933.78	933.78	933.78	933.78
Other Assets	189,160.00	189,160.00	100,160.00	100,160.00	100,160.00
Total Assets	194,003.73	193,525.24	102,525.24	99,413	99,413
Liabilities and Equity					
Liabilities					
Current Liabilities	6,570.68	92,427.15	292,427.15	327,156	158,256
Long-Term Liabilities	224,431.61	242,870.35	292,870.35	296,350	465,250
Total Liabilities	231,002.29	335,297.50	585,297.50	623,506	623,506
Equity					
Common Stock	615,422.00	615,422.00	615,422.00	615,422.00	615,422.00
Paid-In Capital	149,648.00	149,648.00	149,648.00	149,648.00	149,648.00
Retained Earnings	(800,985.56)	(906,622.97)	(1,364,541.36)	(1,405,862)	(1,405,862)
Net Income	(11,280.98)	(116,918.39)	(457,918.39)	(499,239)	0
Total Equity	(36,998.56)	(141,772.26)	(482,772.26)	(524,093.43)	(524,093.43)
Total Liabilities and Equity	194,003.73	193,525.24	102,525.24	99,413	99,413

4-D

Jetblack Corp (OTC: JTBK) 2020 Q1 Profit & Loss

Profit and Loss		
	Total	
Income		
Total Income		
Gross Profit		
Expenses		
Total Expenses	0	
Net Operating Income	0	
Net Income	0	

4-E

Jetblack Corp (OTC: JTBK) 2020 Q1 Statement of Cash Flows

	Total
OPERATING ACTIVITIES	
Net Income	(0)
Adjustments to reconcile Net Income to Net Cash provided by operations:	168,900
Net cash provided by operating activities	(168,900)
FINANCING ACTIVITIES	
Loan from Shareholders LT	270,850
Net cash provided by financing activities	168,900
Net cash increase for period	0
Cash at beginning of period	100
Cash at end of period	100

4-F

JETBLACK CORP.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIT)
FOR THE QUARTER ENDED MARCH 31, 2020

	NOTE PAYABLE SHAREHOLDER	COMMON STOCK	PAID IN CAPITAL	RETAINED EARNINGS (DEFICIT)	TOTAL SHAREHOLDERS' EQUITY
Beginning balance January 1, 2016	\$455,800	\$615,422	\$149,648	-\$1,405,862	-\$524,093
Net Income (Loss)				0	0
Reclassification				-	-
Reclassification		-		-	-
New Issuances	-	-		-	-
Ending balance March 31, 2020	\$455,800	\$615,422	\$149,648	-\$1,405,862	-\$524,093

Jetblack Corp

Notes to Financial Statements for the period ending March 31, 2020

The Financial Statements have been prepared by, and attested to by, in the Management Certification pertaining to the 2020 Quarterly Report.

Note 1 Organization, History and Business

The name of the issuer is Jetblack Corp, and is also written as Jetblack Corp. We were incorporated as Tortuga Mexican Imports Inc. on April 17, 2002 in the State of Nevada for the purpose of selling consumer products. Effective March 15, 2010, we changed our name to Jetblack Corp., by way of a merger with our wholly owned subsidiary, Jetblack Corp., which was formed solely for the purpose of effectuating the corporate reorganization and pursuing new business in subsequent years.

On February 26, 2016 Barton Hollow, LLC, a stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on April 5, 2016 (the "Order"). In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

Daniel A. Goldin was appointed CEO and Director on June 20, 2016. The former Custodian has since been discharged by the Nevada courts and full authority has been returned to the Board of Directors of Jetblack Corp. Mr. Goldin purchased the convertible note held by former custodian, making Mr. Goldin the holder of the only convertible note on the books of Jetblack Corp at the time. Under the leadership of Mr. Goldin, Jetblack has initiated the entry of Jetblack Corp into various emerging markets.

Note 2 Summary of Significant Accounting Policies Revenue Recognition

The company is still pre-revenue. Revenue in the future is anticipated to arise from non-cannabis products and possibly in the future cannabis products.

Revenue is recognized in accordance with ASC 605. As such, the Company identifies performance obligations and recognizes revenue over the period through which the Company satisfies these obligations. Any contracts that by nature cannot be broken down by specific performance criteria will recognize revenue on a straight line basis over the contractual term of the period of the contract.

Income Taxes

The company has a net loss for the quarter ending March 31, 2020 of (0). This is due to the pandemic largely. This loss has a 20 year carryover period. The company continually evaluates its tax positions, changes in tax laws, and new authoritative rulings for potential implications to its tax status.

Stock Based Compensation

When applicable, the Company will account for the stock-based payments to employees in accordance with ASC 718, "Stock Compensation" ("ASC 718"). Stock-based payments to employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on their fair values at the date of grant.

The company accounts for stock-based payments to non-employees in accordance with ASC 505-50, "Equity-Based Payments to Non-Employees." Stock-based payments to non-employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on the value of the vested portion of the award over the requisite service period as measured at its then-current fair value as of each financial reporting date.

The Company calculates the fair value of option grants and warrant issuances utilizing the Binomial pricing model. The amount of stock-based compensation recognized during a period is based on the value of the portion of the awards that are ultimately expected to vest. ASC 718 requires forfeitures to be estimated at the time stock options are granted and warrants are issued to employees and non-employees, and revised, if necessary, in subsequent periods if actual forfeitures differ from those estimates. The term "forfeitures" is distinct from "cancellations" or "expirations" and represents only the unvested portion of the surrendered stock option or warrant. The Company estimates forfeiture rates for all unvested awards when calculating the expense for the period. In estimating the forfeiture rate, the Company monitors both stock option and warrant exercises as well as employee termination patterns.

The resulting stock-based compensation expense for both employee and non-employee awards is generally recognized on a straight-line basis over the period in which the Company expects to receive the benefit, which is generally the vesting period.

Loss per Share

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented as there are no dilutive securities.

Cash and Cash Equivalents

For purpose of the statements of cash flows, the Company considers cash and cash equivalents to include all stable, highly liquid investments with maturities of three months or less.

Concentration of Credit Risk

The Company primarily transacts its business with one financial institution. The amount on deposit in that one institution varies but does not exceed the federally-insured limit \$250,000 at this time.

Depreciation

a) Furniture, Equipment and Other Assets:

The Organization has a policy of capitalizing fixed assets in excess of \$500. Depreciation of the fixed assets as reported has been computed by the declining balance method, following GAAP provisions, over the estimated useful lives. The company is calculating depreciation on a 6 month basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3 Related Party Transactions

For the quarter ending March 31, 2020; no related party transactions. However, the most recent transaction detailed below;

On December 31, 2019 the company entered into a senior convertible note agreement for the sum of \$455,800 at 8% interest annually, with the Director and President Daniel A. Goldin. The company has cancelled the previous \$25,000 note held by Mr. Goldin, and combined the \$25,000 note with the remaining loan from shareholder (Mr. Goldin) balance.

Note 4 Stockholders' Equity

Common Stock

The holders of the Company's common stock are entitled to one vote per share of common stock held. As of March 31, 2020 the Company has 615,422,070 shares issued and outstanding. There have been no significant changes to stockholders equity in the first quarter of 2020.

Please see Exhibit F of Financial Statements for Statement of Changes in Stockholders Equity

Note 5 Office Lease

The Company has office space at 4949 SW Macadam Ave 2nd Floor Suite 84 Portland, OR 97239 in a shared-use executive support arrangement at normal commercial rates.

The company leases warehouse space for the transfer of the marijuana producers license at 630 SW Walnut St. in Hillsboro, OR. The company leases an 8,400 square foot space (not built out) for roughly \$12,000 monthly which includes triple net charges. The company is negotiating out of this lease and anticipates will accomplish this shortly after this filing.

Note 6 Net Income (Loss) Per Share

The table below sets forth the information used to compute basic and diluted net income per share attributable to Jetblack Corp. for the quarter ending March 31, 2020

Jetblack Corp. quarter ending March 31, 2020

Net Income	(0)
Weighted Average Common Stock Basic	615,422,070
Equivalents	
Stock Options	
Warrants	
Convertible Notes	\$455,800
Notes	
Weight Average Common Shares Outstanding	615,422,070
Diluted Loss	(0.000)

Note 7 Business Segments

ASC 280, "Segment Reporting" requires use of the "management approach" model for segment reporting. The management approach model is based on the way a company's management organizes segments within the company for making operating decisions and assessing performance. The Company determined it has one operating segment as of March 31, 2020.

Note 8 Recent Accounting Pronouncements

The Company continually assesses any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company's financial reporting, the Company evaluates the situation to determine the consequence of the change to its financial statements and assures that there are proper controls in place to ascertain that the Company's financials properly reflect the change.

Note 9 Capitalization

The company continues negotiations to raise capital required, either as debt or equity to help meet operating needs. We cannot guarantee the company will be successful at raising funds, notwithstanding the best efforts and confidence of management for the company's new business direction. At this moment the company is not well capitalized and has serious concerns that it will not be able to continue if funding is not reached.

Note 10**Subsequent Events**

The company is negotiating out of the Hillsboro Oregon lease. We expect to reach an agreement in the coming weeks after this filing.

The Indica Company is planning to begin launching indica only cannabis product lines in the 3rd quarter of 2020 in Oregon and California. Information will be available at TheIndicaCompany.com. We are currently working with licensed processors and designers to begin a q3 2020 product launch.