

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

CORDIA CORPORATION

A Nevada Corporation

401 Ryland Street
Suite 200-A
Reno, NV 89502

213-915-6673

SIC-2741

Annual Report

For the Period Ending: 12 Months Ending December 31, 2019
(the "Reporting Period")

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

13,611,574

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No: (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No:

1) Name of the issuer and its predecessors

Cordia Corporation

From inception on June 2, 1988 to May 4, 2000, the Company was known as Vestex Inc. and domiciled in New York. On May 5, 2000, the Company redomiciled to Nevada and changed its name to CyberOpticLabs Inc. on May 5, 2000. On May 25, 2001, the Company changed its name to Cordia Corporation. Cordia Corporation is active in the State of Nevada and the number of shares outstanding of our Common Stock was 13,611,574 as of April 26, 2020.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No: **X**

2) Security Information

Trading symbol:	CORG
Exact title and class of securities outstanding:	Common stock
CUSIP:	21850P.200
Par or stated value:	.001
Total shares authorized:	105,000,000 as of date: December 31, 2019
Total shares outstanding:	13,611,574 as of date: December 31, 2019
Number of shares in the Public Float ¹ :	4,513,308 as of date: December 31, 2019
Total number of shareholders of record:	166 as of date: December 31, 2019

Additional class of securities (if any): None

Transfer Agent

Name: Colonial Stock Transfer Company
Phone: 801-355-5740

Is the Transfer Agent registered under the Exchange Act?² Yes: **X** No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

¹ "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

² To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

None

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: **X**

None

Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures in the past two completed fiscal years and any subsequent interim period.

None

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: **X**

4) Financial Statements

- A. The following financial statements were prepared in accordance with:
- Balance Sheet for the 12-month period ending December 31, 2019
 - Statement of Operations for the 12-month period ending December 31, 2019
 - Statement of Cash Flows for the 12-month period ending December 31, 2019
 - Statement of Changes in Stockholders Equity for the 12-month period ending December 31, 2019

The above financial statements are filed on with otcmarkets.com and incorporated herein by reference
U.S. GAAP. **X**
IFRS

- B. The financial statements for this reporting period were prepared by (name of individual)³:

Name: Nguyen Ngo, CPA
Title: Accountant
Email: nguyennngo142@gmail.com
Relationship to Issuer: Outside accountant

³ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

Cordia Corporation had no operations as of December 31, 2019.

- A. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

None

- B. Describe the issuers' principal products or services, and their markets

None

6) Issuer's Facilities

Cordia Corporation has no operating facilities.

7) Officers, Directors, and Control Persons

Name of Officer/ Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/ class	Ownership Percentage of Class Outstanding
Peter Klamka	Sole Officer/Director	Las Vegas, NV	70000	Common	<u>Less than 1%</u>
Geils & Co LLC	Shareholder	Hellertown, PA 18055	2,295,000	Restricted	<u>16%</u>
Geils Ventures, LLC	Shareholder	Hellertown, PA 18055	2,000,000	Restricted	14%
Melodie Minella	Shareholder	Hellertown, PA 180555	850,000	Restricted	6.2%

*The control person of Geils & Co LLC and Geils Ventures, LLC is Alexander Minella who has dispositive power over all the shares.

There were no officers or directors for the period ending on December 31, 2018. On July 22, 2019, Churchill Schwartz, LLC was appointed the custodian of the Company by the Nevada Eight Judicial District Court, Case No. A-19-794507-B. Peter Klamka is the managing member of Churchill Schwartz, LLC. On November 11, 2019, the Company appointed Peter Klamka as its Chief Executive Officer and Chief Financial Officer

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name:

Firm:

Address 1:

Address 2:

Phone:

Email:

Accountant or Auditor

Name: Nguyen Ngo, CPA

Address 1: 103 Broadway

Address 2: Alameda, CA 94501

Email: nguyennngo142@gmail.com

Investor Relations Consultant

None

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) that assisted, advised, prepared or provided information with respect to this disclosure statement, or provided assistance or services to the issuer during the reporting period.

None

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Peter Klamka, certify that:

1. I have reviewed this annual disclosure statement for the fiscal year ended December 31, 2019 of Cordia Corporation.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 26, 2020

s/s/ Peter Klamka [CEO's Signature]

Peter Klamka, Chief Executive Officer

Principal Financial Officer:

I, Peter Klamka certify that:

1. I have reviewed this annual disclosure statement for the fiscal year ended December 31, 2019 of Cordia Corporation.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 26, 2020

s/s/ Peter Klamka_ [CFO's Signature]

Peter Klamka, Chief Financial Officer

Cordia Corporation
(Unaudited) Balance Sheets

	December 31, 2019	December 31, 2018
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Billed taxes payable	\$ -	\$ 12,308,675
Accounts payable	- 0	9,320,162
Accrued penalties and interest	- 0	4,329,248
Accrued expenses	3,500	2,118,039
Deferred revenue	- 0	1,298,498
Notes payable	- 0	833,568
Notes payable receiver	27,690	-
Total current liabilities	31,190	30,208,190
Long-term liabilities		
Deferred rent	- 0	63,644
Taxes and fees payable	- 0	295,108
Total long term liabilities	- 0	358,752
Total liabilities	31,190	30,566,942
Stockholders' Deficit:		
Common stock, \$0.01 par value, 100,000,000 shares authorized	13,612	13,612
13,611,574 shares issued and outstanding		
Treasury shares, 622,422 shares	(622)	(622)
Additional paid-in capital	8,236,058	8,236,058
Retained earnings deficit	(8,280,238)	(38,815,990)
Total stockholders' deficit	(31,190)	(30,566,942)
Total liabilities and stockholders' deficit	\$ -	\$ -

The accompanying notes are an integral part of the consolidated financial statements.

Cordia Corporation
(Unaudited) Statements of Operations

	December 31, 2019	December 31, 2018
Operating expenses:		
Reinstatement fees Nevada	\$ 8,160	
Legal fees	9,935	
Professional fees	5,500	-
Marketing expenses	4,295	
Other expenses	3,300	
Total operating expenses	31,190	-
Loss from operations	(31,190)	-
Gain from liabilities write-off	30,566,942	
Net income before income taxes	30,535,752	-
Net income	\$ 30,535,752	\$ 0
Basic and diluted earnings (loss) per common share	\$ 2.24	\$ 0.00
Weighted-average number of common shares outstanding:		
Basic and diluted	13,611,574	13,611,574

The accompanying notes are an integral part of the consolidated financial statements.

Cordia Corporation
Unaudited Statements of Cash Flows

	December 31, 2019	December 31, 2018
Cash flows from operating activities		
Net income	\$ 30,535,752	\$ 0
Adjustments to reconcile net income to cash used in operating activities:		
Gain from liabilities write-off	(30,566,942)	
Change in operating liabilities		
Accrued liabilities	3,500	-
Net cash used in operating activities	(27,690)	-
Cash flows from financing activities		
Notes payable provided by receiver	27,690	-
Net cash provided by financing activities	27,690	-
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of period	-	-
Cash and cash equivalents at end of period	\$ -	\$ -

The accompanying notes are an integral part of the consolidated financial statements.

Cordia Corporation
(Unaudited) Statements of Changes in Stockholders' Deficit

	2019		2018	
	Share	Amount	Share	Amount
Common Stock				
Balance at beginning of the year	13,611,574	13,612	13,611,574	13,612
Balance at the end of the year	13,611,574	13,612	13,611,574	13,612
Additional Paid In Capital				
Balance at beginning of the year		8,236,058		8,236,058
Balance at the end of the year		8,236,058		8,236,058
Retained Earnings				
Balance at beginning of the year		(38,815,990)		(38,815,990)
Net income		30,535,752		0
Balance at the end of the year		(8,280,238)		(38,815,990)
Treasury Stock				
Balance at beginning of the year	622,422	(622)	622,422	(622)
Balance at the end of the year	622,422	(622)	622,422	(622)
Total stockholders' deficit		(31,190)		(30,566,942)

The accompanying notes are an integral part of the consolidated financial statements.

CORDIA CORPORATION
(UNAUDITED) NOTES TO CONSOLIDATED
FINANCIAL STATEMENTS FOR THE YEARS ENDED
DECEMBER 31, 2019 AND 2018

NOTE 1. NATURE OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Cordia Corporation ("Cordia" or the "Company"), formerly CyberOpticLabs, Inc., was organized on June 22, 1988, and consummated an Initial Public Offering of its common stock on March 15, 1989.

Between 2001 and late 2010, Cordia Corporation and its wholly-owned subsidiaries ("Cordia" or the "Company") operated as a competitive local exchange carrier/long-distance provider, VoIP provider and value-added service provider on a domestic and international scale. The Company provided local and long-distance telecommunications services to businesses and individuals in Colorado, Idaho, Iowa, Maryland, Massachusetts, Minnesota, Nebraska, New Jersey, New Mexico, New York, North Dakota, Oregon, Pennsylvania, Utah, Virginia, Washington, and Wisconsin. The telecommunications services provided by its subsidiaries, Cordia Communications Corp. ("CCC"), My Tel Co, Inc. ("MTC"), and Northstar Telecom ("NST"), were subject to regulation at the federal, state and local levels.

The Company has been inactive since the end of 2010. On July 22, 2019, Churchill Schwartz, LLC, a Wyoming corporation was appointed the custodian of the Company by the Nevada Eight Judicial District Court, Case No. A-19-794507-B. Peter Klamka is the managing member of Churchill Schwartz, LLC. On November 11, 2019, the Company appointed Peter Klamka as its Chief Executive Officer and Chief Financial Officer.

Basis of Presentation

The accompanying consolidated financial statements have been presented in conformity with accounting principles generally accepted in the United States of America ("GAAP").

All figures are in U.S. dollars unless indicated otherwise.

Principles of Consolidation

The consolidated financial statements include the accounts of Cordia and its subsidiaries that it controls and in which it has a majority voting interest. All material intercompany balances and transactions have been eliminated.

Use of Estimates

The preparation of consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the amounts reported in these consolidated financial statements and accompanying notes. Actual results could differ from these estimates.

Cash and Cash Equivalents

The Company classifies highly liquid investments with original maturities of three months or less when purchased to be cash equivalents. As of December 31, 2019, and December 31, 2019, the Company cash and cash equivalents totaled \$-0- and \$-0- respectively.

Income Taxes

The Company accounts for income taxes under the liability method, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the consolidated financial statements or tax returns. Under this method, deferred tax assets and liabilities are determined based on the difference between the consolidated financial statements and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

Income (Loss) Per Share

Income (loss) per share is presented in accordance with Accounting Standards Update (“ASU”), *Earning per Share* (Topic 260) which requires the presentation of both basic and diluted earnings per share (“EPS”) on the income statements. Basic EPS would exclude any dilutive effects of options, warrants, and convertible securities but does include the restricted shares of common stock issued. Diluted EPS reflects the potential dilution that would occur if securities or other contracts to issue common stock were exercised or converted to common stock. Basic EPS calculations are determined by dividing net income by the weighted average number of shares of common stock outstanding during the year. Diluted EPS calculations are determined by dividing net income by the weighted average number of common shares and dilutive common share equivalents outstanding.

Recently Issued Accounting Pronouncements

Management has reviewed all recently issued, accounting pronouncements and does not believe the adoption of any such pronouncements may be expected to cause a material impact on our financial condition or the results of the Company's operations.

NOTE 2. GOING CONCERN AND LIQUIDITY

As of December 31, 2019, and 2018, the Company had no cash on hand, and no revenue-producing business or other sources of income. As of December 31, 2019, and 2018, the Company had no assets, outstanding liabilities totaling \$31,190 and \$30,566,942, respectively, and a stockholders' deficit of (\$31,190) and (\$30,566,942), respectively. The total liabilities as of December 31, 2019 do not include liabilities that the Company believes are now incapable of enforcement in the Nevada Courts by reason of NRS 11.190(1)(b). The company received a legal opinion from outside counsel regarding the status of prior liabilities.

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. The ability of the Company to remain as a going concern is dependent on the ability of management to raise capital. Any failure by the Company to successfully implement these plans would have a material adverse effect on its business, including the possible inability to continue operations.

NOTE 3. TAXES AND FEES COLLECTED ON BEHALF OF STATES

The Company failed to file tax returns and remit taxes in certain jurisdictions in which it operates as a telecommunications provider through its subsidiaries. Due to the voluminous nature of state and local telecom taxes, the complexity of the applicable state and local tax codes, and the ever-changing nature of these codes as they relate to telecommunications services, the Company has engaged outside professionals to assist in addressing this matter. The Company negotiated a payment arrangement to pay past-due taxes and fees \$1,180,00 over a two-year period commencing January 2010 in one jurisdiction and will request similar payment arrangements in other jurisdictions. These fees have been accrued for on the Company's consolidated financial statements as of December 31, 2018, however, since the Company has been dormant since the end of 2010, the amount of payments made against this liability is indeterminable. No provision has been made in these consolidated financial statements for penalties and interest that may have accrued against these liabilities. The Company has recorded the taxes payable as liabilities and has not provided for potential interest and penalty charges because the amounts are indeterminable.

These liabilities were not included in the accompanying consolidated balance sheet as of December 31, 2019 as the Company believes they are now incapable of enforcement in the Nevada Courts by reason of NRS 11.190(1)(b).

NOTE 4. LIABILITIES

Including the liability for taxes and fees referenced in Note 3 “Taxes and Fees Collected on Behalf of States,” the Company had 30,598,132 in unaudited liabilities as of December 31, 2009. These liabilities were considered outstanding as of December 31, 2018, however, the amount of interest and penalties, if any, on these liabilities is currently indeterminable. Therefore, no provision is included in these consolidated financial statements for these potential additional liabilities. These liabilities were not included in the accompanying consolidated balance sheet as of December 31, 2019 as the Company believes they are now incapable of enforcement in the Nevada Courts by reason of NRS 11.190(1)(b).

NOTE 5. INCOME TAXES

The Company accounts for income taxes pursuant to the provisions of ASC 740-10, “Accounting for Income Taxes,” which requires, among other things, an asset and liability approach to calculating deferred income taxes. The asset and liability approach requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of temporary differences between the carrying amounts and the tax bases of assets and liabilities

A valuation allowance is provided to offset any net deferred tax assets for which management believes it is more likely than not that the net deferred asset will not be realized.

The Company follows the provisions of the ASC 740 -10 related to, Accounting for Uncertain Income Tax Positions. When tax returns are filed, it is highly certain that some positions taken would be sustained upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. In accordance with the guidance of ASC 740-10, the benefit of a tax position is recognized in these consolidated financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority. The portion of the benefits associated with tax positions taken that exceed the amount measured as described above should be reflected as a liability for uncertain tax benefits in the accompanying balance sheet along with any associated interest and penalties that would be payable to the taxing authorities upon examination. The Company believes its tax positions will be highly certain of being upheld upon examination. As such, the Company has not recorded a liability for uncertain tax benefits.

The Company has adopted ASC 740-10-25 Definition of Settlement, which provides guidance on how an entity should determine whether a tax position is effectively settled for the purpose of recognizing previously unrecognized tax benefits and provides that a tax position can be effectively settled upon the completion of an examination by a taxing authority without being legally extinguished. For tax positions considered effectively settled, an entity would recognize the full amount of tax benefit, even if the tax position is not considered more likely than not to be sustained based solely on the basis of its technical merits and the statute of limitations remains open. Management has not filed tax returns since 2010 so the amount of benefit available that could be realized from, net operating loss carryforwards is indeterminable.

NOTE 6. COMMITMENTS AND CONTINGENCIES

The Company had no contractual commitments as of December 31, 2019, and 2018.

NOTE 7. STOCKHOLDERS' EQUITY

Common Stock

The Company is authorized to issue 100,000,000 shares of Common Stock at par value of \$0.001 per share. As of December 31, 2019, and December 31, 2018, the Company had 13,611,574 shares of Common Stock issued and outstanding.

Treasury Stock

On July 21, 2006, the Company's Board of Directors authorized a stock repurchase plan. Under the plan, an aggregate amount of \$500,000 was authorized for the purpose of re-purchasing the Company's Common Stock when market conditions were favorable for that purpose, which is defined as a market price below \$1.00 per share. The plan expired on December 31, 2006. The last purchase made under the plan was in September 2006. All purchases were made in open-market transactions. As of December 31, 2019, and 2018, the Company had 622,642 shares of treasury stock that it had purchased at a total cost of \$340,769.

NOTE 8. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

Note Regarding Forward-Looking Statements

This unaudited annual report of CORDIA CORPORATION for the periods ended December 31, 2019, and 2018 contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created thereby. To the extent that such statements are not recitations of historical fact, such statements constitute forward-looking statements which, by definition, involve risks and uncertainties. In particular, statements under Management's Discussion and Analysis of Financial Condition and Results of Operations contain forward-looking statements. Where, in any forward-looking statement, the Company expresses an expectation or belief as to future results or events, such expectation or belief is expressed in good faith and believed to have a reasonable basis, but there can be no assurance that the statement of expectation or belief will result or be achieved or accomplished.

You should not rely on forward-looking statements in this unaudited annual report. This unaudited annual report contains forward-looking statements that involve risks and uncertainties. We use words such as "anticipates," "believes," "plans," "expects," "future," "intends," and similar expressions to identify these forward-looking statements. Prospective investors should not place undue reliance on these forward-looking statements, which apply only as of the date of this unaudited annual report. Our actual results could differ materially from those anticipated in these forward-looking statements for many reasons. For example, a few of the uncertainties that could affect the accuracy of forward-looking statements include:

- (a) An abrupt economic change resulting in an unexpected downturn in demand;
- (b) The ability of the Company's court-appointed receiver to raise capital;
- (c) The ability of the Company to legally discharge its debt

Management's Discussion and Analysis of Financial Condition and Results of Operations for the years ended December 31, 2019, Compared to the Year ended December 31, 2018

The Company has been inactive since the end of 2010. On July 22, 2019, Churchill Schwartz, LLC, a Wyoming corporation was appointed the custodian of the Company by the Nevada Eighth Judicial District Court, Case No. A-19-794507-B. Peter Klamka is the managing member of Churchill Schwartz, LLC. On November 11, 2019, the Company appointed Peter Klamka as its Chief Executive Officer and Chief Financial Officer.

Contractual Obligations

None.

Liquidity and Capital Resources

The Company has been inactive since the end of 2010 and currently has no assets. The Company intends to seek short term loans in order to operate the Company.

Off-Balance Sheet Arrangements

The Company has no off-balance sheet arrangements.

Management's Conclusions Regarding the Effectiveness of Disclosure Controls and Procedures

The management of the Company is responsible for establishing and maintaining adequate internal control over financial reporting. The Company's internal control over financial reporting is a process designed under the supervision of the Company's Chief Executive Officer and Chief Financial Officer to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Company's consolidated financial statements for external purposes in accordance with the U.S. generally accepted accounting principles. As of December 31, 2019 and 2018, the Company's internal controls were deemed to be ineffective. As of December 31, 2019, the Company had Peter Klamka as its Chief Executive Officer and Chief Financial Officer. The officer intends to hire qualified external resources to re-establish internal and disclosure controls at the Company.

NOTE 9. SUBSEQUENT EVENTS

In preparing the financial statements, the Company evaluated subsequent events occurring through April 26 2020, the date these financial statements were available to be issued, and no additional events requiring recognition or disclosure in the finance statements have been identified.