

Annual Report

December 31, 2019

Global Consortium, Inc.

A Nevada Corporation

6810 N State Road 7, Coconut Creek, FL 33073

954-906-0098

www.gcgx.org

info@gcgx.org

8741

Annual Report

For the Period Ending: December 31, 2019
(the "Reporting Period")

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

704,801,348

As of September 30, 2019, the number of shares outstanding of our Common Stock was:

931,468,489

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:

No: (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:

No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes:

No:

The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

This Annual Report contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with OTCMarkets.

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Global Consortium, Inc. 12-18
Bahamas Development Corporation 07-16
KSTV Holding Company 09-2008

Date and state (or jurisdiction) of incorporation:

NV, 2008 - Active

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

2) Security Information

Trading symbol: GCGX
Exact title and class of securities outstanding: Common
CUSIP: 37891L107
Par or stated value: .0001

Total shares authorized: 1,750,000,000 as of date: 12/31/2019
Total shares outstanding: 704,801,348 as of date: 12/31/2019
Number of shares in the Public Float: 607,490,349 as of date: 12/31/2019
Total number of shareholders of record: 446 as of date: 12/31/2019

Additional class of securities (if any):

Trading symbol: N/A
Exact title and class of securities outstanding: Series A Preferred
CUSIP: N/A
Par or stated value: .0001
Total shares authorized: 1,000,000 as of date: 12/31/2019
Total shares outstanding: 1,000,000 as of date: 12/31/2019

Trading symbol: N/A
Exact title and class of securities outstanding: Series B Preferred
CUSIP: N/A
Par or stated value: .0001
Total shares authorized: 1,000,000 as of date: 12/31/2019
Total shares outstanding: 100,000 as of date: 12/31/2019

Transfer Agent

Transfer Agent
Madison Stock Transfer, Inc.
PO Box #290-145
Brooklyn, NY 11229-0145
Phone: 718-627-4453
Email: info@madisonstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?² Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

A Merger was completed on October 17, 2018, the Merger was paid for using restricted Common shares of BDCI, that will be issued to the shareholders of Global when they surrender their certificates in Global to the transfer agent. BDCI increased its Authorized shares to 1,750,000,000 shares and will issue on a pro rata portion 1,107,552,502 of shares to the shareholders of Global upon surrender of their Global certificates to the transfer agent. BDCI also created a voting convertible Preferred Series A and issued 1,000,000 shares to our CEO Matthew Dwyer. The Preferred has the same voting and economic rights that Matthew Dwyer would have in BDCI were his 19 million shares of Global converted at the time of the Merger. The Preferred shares are convertible into 2,112,691,294 restricted Common shares of BDCI and carry the same voting rights.

3) Issuance History

Number of Shares outstanding as of <u>12/31/2017</u>	Opening Balance: Common: <u>162,687,610</u> Preferred: <u>None</u>		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>01/16/2018</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>SCA Capital PTY LTD Rhys Bombia</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>03/05/2018</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>Cindy Dolgin</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>03/09/2018</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>SCA Capital PTY LTD Rhys Bombia</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>05/01/2018</u>	New	<u>5,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>SCA Capital PTY LTD Rhys Bombia</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>05/14/2018</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>Cindy Dolgin</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>06/12/2018</u>	New	<u>6,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>Neil Dolgin</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>07/18/2018</u>	New	<u>15,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>

<u>08/09/2018</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>Inet Capital Holdings LLC Chris Leone</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>08/10/2018</u>	New	<u>5,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>08/14/2018</u>	Return to Treasury	<u>40,000,000</u>	<u>Common</u>			<u>Trans Global Group Inc Matthew Dwyer</u>			
<u>08/29/2018</u>	New	<u>5,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>09/06/2018</u>	New	<u>5,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>09/19/18</u>	New	<u>6,500,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>09/26/2018</u>	New	<u>500,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>Matthew Dwyer</u>	<u>Conversion</u>	<u>Restricted</u>	<u>Exempt</u>
<u>10/17/2018</u>	Return to Treasury	<u>500,000,000</u>	<u>Common</u>			<u>Matthew Dwyer</u>			
<u>10/17/2018</u>	New	1	<u>Series A Preferred</u>	<u>.0001</u>		<u>Matthew Dwyer</u>	<u>Service</u>	<u>Restricted</u>	
<u>10/18/2017</u>	Return to Treasury	1	<u>Series A Preferred</u>	<u>.0001</u>		<u>Matthew Dwyer</u>			
<u>10/19/2018</u>	New	<u>1,000,000</u>	<u>Series A Preferred</u>	<u>.0001</u>		<u>Matthew Dwyer</u>	<u>Merger exchange</u>	<u>Restricted</u>	
<u>10/24/2018</u>	New	<u>19,500,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>11/19/2018</u>	New	<u>15,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>12/03/2018</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>12/13/2018</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>12/13/2018</u>	New	<u>100,000</u>	<u>Series B Preferred</u>	<u>.0001</u>		<u>Jim Roland</u>	<u>Purchase</u>	<u>Restricted</u>	
<u>01/16/2019</u>	Return to Treasury	<u>60,000,000</u>	<u>Common</u>			<u>Trans Global Group, Inc. Matt Dwyer</u>			
<u>01/28/2019</u>	New	<u>17,000,000</u>	<u>Common</u>	<u>.0001</u>	Yes	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>

<u>02/04/2019</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>02/05/2019</u>	New	<u>15,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>02/14/2019</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>03/06/2019</u>	New	<u>27,798,570</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>Chin LLC Lyndon Chin</u>	<u>Exchange</u>	<u>Restricted</u>	
<u>03/18/2019</u>	New	<u>27,798,570</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>CTJ Holding Inc Claudel Jeannot</u>	<u>Exchange</u>	<u>Restricted</u>	
<u>03/25/2019</u>	New	<u>10,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>03/26/2019</u>	New	<u>194,589,998</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>Sue Hooten</u>	<u>Exchange</u>	<u>Restricted</u>	
<u>03/26/2019</u>	New	<u>194,589,998</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>Christopher Cross</u>	<u>Exchange</u>	<u>Retricted</u>	
<u>03/27/2019</u>	New	<u>20,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>03/28/2019</u>	New	<u>5,003,743</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>Douglas Tokarik</u>	<u>Exchange</u>	<u>Restricted</u>	
<u>07/08/2019</u>	New	<u>50,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>07/23/2019</u>	New	<u>55,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>08/26/2019</u>	New	<u>50,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>09/13/2019</u>	New	<u>30,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>10/24/2019</u>	Return to Treasury	<u>199,161,427</u>	<u>Common</u>	<u>.0001</u>		<u>Susan Hooten</u>			
<u>11/04/2019</u>	New	<u>30,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>11/07/2019</u>	Return to Treasury	<u>185,304,284</u>	<u>Common</u>	<u>.0001</u>		<u>Christopher Cross</u>			
<u>11/14/2019</u>	New	<u>40,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>

<u>12/09/2019</u>	New	<u>30,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>12/10/2019</u>	New	<u>27,798,570</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>12/16/2019</u>	New	<u>30,000,000</u>	<u>Common</u>	<u>.0001</u>	<u>Yes</u>	<u>VS Services LLC Rick Houraney</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>Exempt</u>
Shares Outstanding on <u>12/31/2019</u> :	<u>Ending Balance:</u> Common: <u>704,801,348</u> Preferred: <u>1,000,000</u> Series B <u>100,000</u>								

A. Debt Securities, Including Promissory and Convertible Notes

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
<u>06/17/2017</u>	<u>\$18,000.00</u>	<u>\$18,000.00</u>	<u>\$4,500</u>	<u>06/17/2018</u>	<u>May convert up 9.99% at any time for each share of Common stock equal to \$.0001 per share.</u>	<u>Derrick Lefcoe</u>	<u>Accrued Salary</u>
<u>11/13/2017</u>	<u>\$12,000.00</u>	<u>\$12,000.00</u>	<u>\$2,700.00</u>	<u>11/13/2018</u>	<u>May convert up 9.99% at any time for each share of Common stock equal to \$.0001 per share.</u>	<u>Eugene Caiazzo</u>	<u>Accrued Salary</u>
<u>10/02/2017</u>	<u>\$20,310</u>	<u>\$51,810.00</u>	<u>\$8,271.50</u>	<u>10/02/2018</u>	<u>May convert up 9.99% at any time for each share of Common stock equal to \$.0001 per share.</u>	<u>ALFAB, LLC/sold to VS Services LLC Rick Houraney</u>	<u>Loans</u>
<u>02/12/2019</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$7,431.99</u>	<u>02/12/2020</u>	<u>Demand</u>	<u>Peter Herman, P.A.</u>	<u>Services</u>
<u>07/01/2019</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$984.00</u>	<u>8/1/2019</u>	<u>Note</u>	<u>Intermarket Associates, LLC Charlie Abujudeh</u>	<u>Loan</u>
<u>09/10/2019</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$3,321.99</u>	<u>10/10/2019</u>	<u>Promissory Note</u>	<u>Sharon Baker</u>	<u>Loan</u>
<u>09/12/2019</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$664.01</u>	<u>10/12/2019</u>	<u>Promissory Note</u>	<u>Sue Hooten</u>	<u>Loan</u>
<u>07/02/2018</u>	<u>\$1,000,000</u>	<u>\$1,000,000</u>	<u>\$75,005.01</u>	<u>09/30/2018</u>	<u>Promissory Note</u>	<u>Neil Dolgin</u>	<u>Loan</u>
<u>07/02/2018</u>	<u>\$179,600</u>	<u>\$550,000</u>	<u>\$28,250</u>	<u>08/01/2018</u>	<u>Promissory Note</u>	<u>Tom Roland</u>	<u>Indulge Oil Purchase</u>

<u>12/31/2018</u>	<u>\$1,019,055.77</u>	<u>\$212,900</u>	<u>\$20,000</u>	<u>12/31/2019</u>	<u>Revolving Note</u>	<u>VS Services LLC</u> <u>Rick Houraney</u>	<u>Loans</u>
<u>12/31/2018</u>	<u>\$93,583.28</u>	<u>\$150,450</u>	<u>\$9,358.33</u>	<u>12/31/2019</u>	<u>Revolving Note</u>	<u>Matthew Dwyer</u>	<u>Loans</u>

4) Financial Statements

A. The following financial statements were prepared in accordance with:



U.S. GAAP

IFRS

Global Consortium Inc.
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Elder Creek Deposit	50,000.00
SunTrust	-33.17
Suntrust Savings	95.25
Total Checking/Savings	50,062.08
Other Current Assets	
Due from Global Pubco	15,000.00
Prepaid Expenses	10,023.50
Retainer	4,976.50
Total Other Current Assets	30,000.00
Total Current Assets	80,062.08
Fixed Assets	
Furniture and Equipment	2,646.43
Machinery and Equipment	616,172.80
Purchase Machinery	300,000.00
Tenant Improvements	463,827.33
Total Fixed Assets	1,382,646.56
Other Assets	
Intangible Asset	27,573,410.77
Total Other Assets	27,573,410.77
TOTAL ASSETS	29,036,119.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	23,305.00
Total Accounts Payable	23,305.00
Other Current Liabilities	2,844,483.57
Total Current Liabilities	2,867,788.57
Long Term Liabilities	
Accrue Payroll	489,700.00
Total Long Term Liabilities	489,700.00
Total Liabilities	3,357,488.57
Equity	
Additional Paid In Capital	29,049,172.45
Capital Stock	70,480.13
Merger Shares	62,997.30
Opening Balance Equity	-957,993.77
Preferred Stock	1,000.00
Retained Earnings	-2,175,760.55
Net Income	-371,264.72
Total Equity	25,678,630.84
TOTAL LIABILITIES & EQUITY	29,036,119.41

Global Consortium Inc.
Profit & Loss
January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Infused Mgt Fee	105,000.00
Sales	42,480.00
Total Income	<u>147,480.00</u>
Gross Profit	147,480.00
Expense	
Accounting	26,135.00
Bank Fees	2,355.00
Bank Service Charges	530.00
Consulting	14,450.00
Consulting Fee	8,500.00
Interest Expense	82,592.52
Legal Fee	-6,233.50
Marketing	126,455.00
Meals and Entertainment	302.52
Office Supplies	17.76
Operating Expense	1,007.49
OTC Markets	4,000.00
Payroll Expenses	75,000.00
Rent Expense	214,529.52
Taxes and Licenses	550.00
Transfer Agent	7,000.00
Total Expense	<u>557,191.31</u>
Net Ordinary Income	-409,711.31
Other Income/Expense	
Other Expense	
Infused Aquisition Writeoff	-38,446.59
Total Other Expense	<u>-38,446.59</u>
Net Other Income	<u>38,446.59</u>
Net Income	<u><u>-371,264.72</u></u>

Global Consortium Inc.
Statement of Cash Flows
January through December 2019

	<u>Jan - Dec 19</u>
OPERATING ACTIVITIES	
Net Income	-371,264.72
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	741,898.57
INVESTING ACTIVITIES	
Tenant Improvements	-246,100.00
Net cash provided by Investing Activities	-246,100.00
FINANCING ACTIVITIES	
Accrue Payroll	339,700.00
Matthew Dwyer Convertible Note	-5,500.00
Capital Stock	70,480.13
Merger Shares	62,997.30
Opening Balance Equity	-958,134.02
Preferred Stock	1,000.00
Net cash provided by Financing Activities	-489,456.59
Net cash increase for period	6,341.98
Cash at beginning of period	43,720.10
Cash at end of period	<u><u>50,062.08</u></u>

Global Consortium, Inc.

Equity Statement

	<u>Preferred Stock</u>		<u>Common Stock</u>		Additional Paid- in Capital
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	
Balance, December 31, 2017	1,000	\$ 1,000	162,687,610	\$ 16,629	\$ 575,035
Balance, December 31, 2018	1,200	\$ 1,200	274,687,610	\$ 74,647	\$ 33,767,887
Balance, December 31, 2019	<u>1,200</u>	<u>\$ 1,200</u>	<u>704,801,348</u>	<u>\$ 70,480</u>	<u>\$ 29,048,172</u>

Global Consortium, Inc.
Notes to Consolidated Financial Statements
(Unaudited)

NOTE 1 - BASIS OF PRESENTATION

The accompanying unaudited interim consolidated financial statements of Global Consortium, Inc. and its subsidiaries have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission. This document should be read in conjunction with the unaudited financial statements and notes thereto contained in Global Consortium's Annual Report. In the opinion of management, the accompanying unaudited interim consolidated financial statements reflect all adjustments, consisting of normal recurring adjustments, necessary to present fairly the financial position and the results of operations for the interim period presented herein.

NOTE 2 - VALUATION

A valuation report was completed by a third party. The report placed a post-acquisition value of \$26,972,000 on the allocated assets of the Indulge Division, valuing the Indulge Division allocated assets, and as a future operating entity, a value of \$22,972,000 greater than the purchase price.

NOTE 3 - WRITE OFFS

The Company recorded minimal write-offs for the period ending December 31, 2019.

NOTE 4 - REVENUE FORECAST

Indulge Oils production will be ramped over the coming months to meet our current demand.

For 2020 the Company will focus on fulfilling the current order in place for 25 liters a day with a conservative estimate of \$2,100 per liter paid to Indulge Oils. This assumes the buildout of the extraction room and the inspections passing. Should Indulge deliver a product in the mid to high 80's in potency, then the price per liter could increase by \$1,000 or more earning more money for Indulge since the costs will stay the same.

NOTE 5 - RELATED PARTY TRANSACTIONS

None

NOTE 6 - ACQUISITION

On October 17, 2018 Wholly owned subsidiary, BDCI Merger Sub, Inc. completed a reverse triangular merger with Global Consortium, Inc., which upon completion of merger became Global Consortium Holdings Inc. Company has, as set forth within **NOTE 2 - VALUATION** above, obtained a preliminary valuation at \$31.85 million. The merger was paid for using restricted common shares of BDCI that will be issued to the shareholders of Global when they surrender their certificates in Global to the transfer agent. BDCI increased its authorized shares to 1,750,000,000 shares and will issue on a pro rata portion 1,107,552,502 shares to the shareholders of Global upon surrender of their Global certificates to the transfer agent. BDCI also created a voting convertible preferred series A, and issued 1,000,000 shares to our CEO Matthew Dwyer. The preferred series A has the same voting and economic rights that Matthew Dwyer would have in BDCI were his 19 million shares of Global converted at the time of the Merger. The preferred shares are convertible into 2,112,691,294 restricted common shares of BDCI and carry the same voting rights.

NOTE 7 - GOING CONCERN

The accompanying financial statements have been prepared assuming the Company will continue as a going concern. As shown in the accompanying financial statements, the Company incurred losses since inception and has not produced sufficient revenues from operations. These factors raise substantial

Global Consortium, Inc.
Notes to Consolidated Financial Statements
(Unaudited)

doubt about the Company's ability to continue as a going concern.

The financial statements include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classification of liabilities that might be necessary in the event that the Company cannot continue as a going concern. Management anticipates that it will be able to raise additional working capital through the issuance of stock and through additional loans from investors.

The ability of the Company to continue as a going concern is dependent upon the Company's ability to attain a satisfactory level of profitability and obtain suitable and adequate financing. There can be no assurance that management's plan will be successful.

Indulge Oils:

Indulge Oils www.indulgeoils.com, is a cannabis distillate which is manufactured and marketed in California. Indulge Oils had been servicing the cannabis market for 2 years and quickly became a leader in the industry. Their premium oil is in such high demand in the cannabis oil market that it has been sought out by some of the largest names in the cannabis industry for private labeling.

Indulge Oils is a premium "pesticide free" product sought after brand as it is known for its purity and high quality. Indulge Oils produces clean and pure oils that do not contain any residual particles, are non-toxic and non-carcinogenic. This is why Indulge Oils commands a premium for its oils and cartridges.

Indulge Oils had been lining up orders and white label deals as well as bulk orders while waiting for the CO to be issued. We are happy to say that 90% of the orders secured a year ago are still viable today, including an order for 25 liters of oil daily.

Indulge Oils is manufactured in CA.

New Products on the Horizon

As the Indulge brand grows we plan to expand into other highly lucrative products.

Tablets - are a highly sought after product with margins as high as Vape carts, this will roll out in late Q2 or early Q3. The space has been permitted once the buildout is completed and the CO is obtained production can begin.

Edibles – are highly profitable with large margins and

CBD – With Florida on the cusp of issuing hemp grow and processing licenses, it makes sense to enter the CBD market under Indulge with Vape carts, edibles, tablets, and water. All of these products have very high margins and since Global owns the brand its gets to keep 100% of the revenue.

Hemp Farm

Florida is expected to begin issuing licenses this month or next. Global will file to obtain a license to Grow and Process Industrial Hemp. We have an opportunity to lease 40 acres and will once we have been issued both licenses. We will use the lessons learned from the Colorado farm to ensure the success of this farm. A key difference is in Florida you can have two full grown seasons unlike Colorado and the Company will not be absentee, the land is about 90 minutes North of our office.

Global Consortium, Inc.
Notes to Consolidated Financial Statements
(Unaudited)

Half Baked

Global Consortium remains committed to bringing the Half-Baked brand to the market in partnership with Nightfoods Holdings, Inc. When the machinery to produce edibles is in place we will reach out to Nightfoods and see if a deal can be struck.

Stock Buyback

The Company has stated several times that it plans to purchase its stock back. Now that Indulge has begun production as funds roll in from its sales 20% of the revenue will be used for monthly buybacks.

Subsequent Events

On March 31, 2020 the Company sold its machinery to GCG LLC. The terms of the deal included the sale of the equipment, being reimbursed for all tenant improvement costs, all deposits on the building and all money raised to close on the lease for a total sale price of \$1,512,646.56. Global has agreed to be paid 100% of the Net proceeds from the sale of liters of Indulge Oil and its carts. Global will receive 100% of the Net from all products sold until the full amount has been paid or March 31, 2021, at which time if there is any open balance it is to be paid in full.

The sale of the assets and assignment of the lease are very favorable to Global, now Global will no longer have to pay for any improvements to the building, will no longer need to purchase anymore equipment (it cannot operate) or sink money into a building it would have to purchase this summer. The money saved and gained from the sale will be better used in the Hemp operation, which will be 100% owned and operated by Global. The equipment depreciates annually and the building can only be sold as a Cannabis space if the licenses are attached it. The last appraisal has the value of the building about \$2,000,000 below the asking price.

Convertible Debt

The Company only has \$12,000 of Convertible Debt left. We have changed 1 Note for \$100,000 from a Convertible Note to a Demand Note. No new Convertible Debt has been added since November of 2017. The Company will not be raising its share structure to allow for any Convertible Debt.

5) Issuer's Business, Products and Services

A. Summarize the issuer's business operations

Global Consortium, Inc. ("GCGX"), through its wholly owned subsidiary, Global Consortium Holdings Inc., owns Indulge Oils, a Cannabis Distillate. Indulge Oils is currently being manufactured in Sacramento, California, by Global Consortium Group, LLC a licensed cannabis Manufacturer.

Global Consortium does not own any licenses to operate in the Cannabis sector in California or any other State, Global will operate as a marketing arm that does not touch the plant.

Indulge Oils will be listed as a financially interested party, under the Cannabis company's Manufacturing license and will receive 100% of the Net from all sales of liters of Oil under its brand name, furthermore Indulge will receive 100% of the Net from the sale of all vape carts sold under its brand name. Liters Net 30% and Carts Net 50% of Gross sales, as brand awareness increases the sale price can increase Netting more for Indulge Oils.

This new deal is significant for Indulge, which still has an open LOI for up to 25 liters a day of Oil at \$7,000 per liter.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Global Consortium Holdings, its subsidiary has one division:

Indulge Oils Division – www.indulgeoils.com is a premium pesticide free cannabis distillate sought after brand. Matt Dwyer CEO, 954-906-0098.

C. Describe the issuers' principal products or services, and their markets

The Issuer through a licensed cannabis operator Global Consortium Group, LLC., has begun manufacturing Indulge Oil that will be sold as THC cartages and bulk THC oil in CA.

6) Issuer's Facilities

Global Consortium utilizes 500 square feet rented in Coconut Creek, FL.

7) Officers, Directors, and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Matthew Dwyer	Officer/Director/Owner	6810 N State Rd 7 Coconut Creek, FL 33073	1,000,000	Series A Preferred	100%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Special Counsel

Name: George Tate, P.L.L.C
Address 1: 130 Main Street
Address 1: Post Office 817, Abbeville, LA 70511

10) Issuer Certification

Next page

I, Matthew Dwyer certify that:

1. I have reviewed this Annual Report for the period ending December 31, 2019 of Global Consortium, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

04/07/20

/s/Matthew Dwyer

Principal Financial Officer:

I, Matthew Dwyer certify that:

1. I have reviewed this Annual Report for the period ending December 31, 2019 of Global Consortium, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

04/07/20

/s/Matthew Dwyer