

PERPETUAL INDUSTRIES INC.

OTC Pink Basic Disclosure
Alternative Reporting Standard

Re: Perpetual Industries Inc. (the “**Company**”) – Notice of Change in Financial Year-end pursuant to *The OTC Pink Basic Disclosure Guidelines under Exchange Act Rule 15c2-11*, Alternative Reporting Standard.

1. *Change in Financial Year-End*

Notice is hereby given that the board of directors of the Company (the “**Board**”) has approved a change of the Company’s financial year end from July 31 to December 31.

2. *Reason for Change*

The change will better align the Issuer’s financial statement reporting requirements with other reporting issuers. The directors of the Company have determined that it is in the best interests of the Company to revert to a December 31st year end.

3. *Relevant Dates for Financial Reporting Purposes*

- (a) The Company’s old year end was July 31;
- (b) The Company’s new year end will be December 31.

4. *Transitional Year Filings*

The Company’s transition year will consist of a 5-month period ended December 31, 2019. The filing deadline for 5 month period ended December 31, 2019 is March 30, 2020.

The filings for the new financial year will consist of:

Reporting Period	Financial Periods	Filing Deadline
TRANSITIONAL YEAR END	5 months ended December 31, 2019 compared to the 12 months ended July 31, 2019.	March 30, 2020
Q1	3 months ended March 31, 2020 compared to the 3 months ended March 31, 2019.	May 15, 2020
Q2	3 and 6 months ended June 30, 2020 compared to the 3 and 6 months ended June 30, 2019	Aug 14, 2020
Q3	3 and 9 months ended September 2020 compared to the 3 and 9 months ended September 30, 2019	Nov 14, 2020
YEAR END	12 months ended December 31, 2020 compared to the 5 months ended December 31, 2019.	March 31, 2021

5. *The filing deadlines prescribed under OTC Pink Basic Disclosure Guidelines under Exchange Act Rule 15c2-11, for the interim and annual financial statements for the Company’s transition year are:*

Assuming the Company remains at *Pink Current Information Tier*, the interim financial reports are required to be filed within 45 days following the end of the relevant period and annual financial statements are required to be filed within 90 days following the end of the relevant financial period.