

LEAD INNOVATION CORPORATION

A Nevada corporation

Junhao Hotel

3 Jingguan Avenue, Sanxiang Town,
Zhongshan City Guangdong China 528463

Telephone: +86 137-0236-1616

Primary SIC code: **7011** – Hotels and motels

Secondary SIC code: **5093** – Scrap and waste materials

Annual Report

For the period ended November 30, 2019
(the “Reporting Period”)

As of November 30, 2019, the number of shares outstanding of our Common Stock was:
440,742

As of November 30, 2018, the number of shares outstanding of our Common Stock was:
440,742

As of February 28, 2020, the number of shares outstanding of our Common Stock was:
440,742

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934.): Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:
Yes: No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:
Yes: No:

1) Name of the Issuer and its Predecessors (if any)

The issuer was originally incorporated in the State of Delaware on November 2, 2003 under the name A.G. Media Group, Inc. The name of the issuer was changed to Heart Health Inc. on November 1, 2007 and subsequently re-domiciled to Nevada on November 14, 2008. On April 8, 2010, the corporate name was changed to Blue Gold Beverages Inc. On April 27, 2012, the corporate name was changed to Dragon Polymers Inc. Subsequent to a change of control and effective November 4, 2014, the corporate name was changed to Hitec Corp. Subsequent to a change of control on December 28, 2017, the corporate name was changed to Lead Innovation Corporation on February 27, 2018. The issuer has an active standing with the state of Nevada.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any proceeding in the past five years: Yes: ___ No: x

2) Security Information

Trading Symbol: **LEIC**

Exact title and class of securities outstanding: **common**

CUSIP: **433653 102**

Par Value: **\$0.00001**

Total Shares Authorized: **1,800,000,000 as of November 30, 2019**

Total Shares Issued and Outstanding: **440,742 as of November 30, 2019**

Number of shares in the Public Float: **132,407**

Total number of shareholders of record: **102**

Exact title and class of securities outstanding: **preferred**

Par Value: **\$0.00001**

Total Shares Authorized: **200,000,000 as of November 30, 2019**

Total Shares Issued and Outstanding:

Series A preferred: 314,535 as of November 30, 2019

Series C preferred: 500 as of November 30, 2019

Transfer Agent

Corporate Stock Transfer

3200 Cherry Creek Dr. S., Suite 430

Denver, CO 80209

Telephone: 303-282-4800

Corporate Stock Transfer is registered with the Securities and Exchange Commission as a transfer agent pursuant to Section 17A(c) of the Exchange Act of 1934.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors.
None

A Cease Trade Order was placed on the issuer by the Autorite des Marches Financiers (AMF) in Quebec on July 12, 2014. The AMF placed the CTO on the Issuer due to a failure to file financial statements with them that conformed to the requirements of the AMF.

Describe any trading suspension orders issued by the SEC in the past 12 Months: **None**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either anticipated or that occurred within the past 12 months: **None**

3) Issuance History

A. Changes to the number of Outstanding Shares

Changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Common: None

Preferred:

6% Series A preferred shares: None

Series C preferred shares: Effective April 26, 2019, the Company recorded the issuance of 500 Series C Preferred Shares to selling shareholders of Lead Innovation Limited, a Macua company in exchange for all of their Lead Innovation Limited shares representing 100% of its issued and outstanding shares. Each Series C preferred share is convertible after 18 months from issuance into 2,000 common shares.

Balance of Page Intentionally Left Blank

Number of Shares outstanding as of December 1, 2017	Opening Balance: Common: 440,742 Series A Preferred: 314,535 Series C Preferred: 0								
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
April 26, 2019	New Issuance	250	Series C Convertible Preferred Stock	2,000	No	Chun Hong Cheng Cheng	Share transfer agreement	Restricted	Exempt under Section 4(a)(2)
April 26, 2019	New Issuance	112	Series C Convertible Preferred Stock	2,000	No	Pak Ying Cheng Cheng	Share transfer agreement	Restricted	Exempt under Section 4(a)(2)
April 26, 2019	New Issuance	46	Series C Convertible Preferred Stock	2,000	No	Sun Cuijing	Share transfer agreement	Restricted	Exempt under Section 4(a)(2)
April 26, 2019	New Issuance	46	Series C Convertible Preferred Stock	2,000	No	Ou Meijuan	Share transfer agreement	Restricted	Exempt under Section 4(a)(2)
April 26, 2019	New Issuance	46	Series C Convertible Preferred Stock	2,000	No	Hao Li	Share transfer agreement	Restricted	Exempt under Section 4(a)(2)
Shares Outstanding on February 28, 2020:	Ending Balance: Common: 440,742 Series A Preferred: 314,535 Series C Preferred: 500								

B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
10/1/13	45,168	21,720	23,448	10/1/14	Convertible into common shares at the rate of \$0.001 per common share	DeCha Zhang	Working capital
3/28/16	1,041,180	938,000	103,180	None	None	Harvey G. Buhr	Equipment loan
Various	83,210	83,210	0	None	None	Chun Hong Cheng Cheng	Working capital

4) Financial Statements

- A. The following financial statements were prepared in accordance with U.S. GAAP.
- B. The financial statements for this reporting period were prepared by:

Name: Qingjiang Yuan
Title: Accountant
Relationship to Issuer: None

Provide the financial statements described below for the most recent fiscal year end or quarter end. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit Letter, if Audited

The required financial statements are incorporated by reference to:

Annual Report – Financial Statements, period end date – November 30, 2019 posted to OTCIQ on February 28, 2020

5) Issuer's Business, Products or Services

In February 2019, the issuer entered into a letter of agreement with Lead Innovation Limited, a Macau company ("Lil Macau"). Lil Macau was formed with the vision of developing lifestyle products and projects of innovative, creative nature that fosters a modern lifestyle of quality and leisure. Since inception in 2016, Lil Macau has developed certain projects in the People's Republic of China through its wholly owned subsidiary Zhuhai City Unicorn Hotel Management Co., Ltd. (WFOE), a PRC company. Additionally, Lil Macau recently entered into business in the food and beverage distribution industry in Macau which business extends to other countries in Asia. Lil Macau, through its WFOE subsidiary, also owns business and certain high-end properties in the Zhongshan City of Guangdong Province in the People's Republic of China.

Chun Hong Cheng Cheng, majority shareholder, officer and director of the issuer is also the majority shareholder, officer and director of Lil Macau.

On March 29, 2019, pursuant to the letter of agreement, the Lil Macau shareholders sold all of their shares in Lil Macau representing 100% of total issued and outstanding shares of Lil Macau in exchange for 500 series A preferred shares of the issuer. The preferred shares are convertible after 18 months from issuance at a conversion rate of 2,000 common shares for each preferred share.

The issuer, through HTIC Environmental Inc., a wholly owned subsidiary, controls the patented technology that allows tires to be recycled through pyrolysis. The issuer is currently obtaining funding to complete the designs and manufacturing of machinery and plants for the pyrolysis process. The issuer will then sell the resultant pyrolysis oil, syngas, carbon black, and steel to petroleum product manufacturers and rubber blenders.

6) Issuers' Facilities

The issuer's facilities are located at Junhao Hotel, 3 Jingguan Avenue, Sanxiang Town, Zhongshan City Guangdong China 528463. The facilities are provided free of charge from an officer and director of the issuer.

7) Officers, Directors and Control Person or Persons

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Chun Hong Cheng Cheng	Officer/Director	Zhongshan City, Guangdon China	300,782	common	68.24%	
			250	Series C preferred	50%	
Chan Wai San	Officer/Director	Zhongshan City, Guangdon China	0	Common	0	

Based on 440,742 common shares and 500 Series C preferred shares outstanding as of November 30, 2019.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

- (1) *A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):*
None

- (2) *The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: **None***
- (3) *A finding or judgment by a court of competent jurisdiction (in a civil action) of the Securities and Exchange Commission, the Commodity Futures Trading Commission, or state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or **None***
- (4) *The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities. **None***

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities. **None**

9) *Third Party Service Providers*

Please provide the name, address, telephone number, and e-mail address of each of the following outside providers that advise or consult your company on matters relating to operations, business development and disclosure:

Legal Counsel

*J.M. Walker & Associates 7481
South Garfield Way
Centennial, CO 80122 (303)
850-7637
jmwkr85@gmail.com*

Accountant or Auditor

None

Investor Relations Consultant

None

Other Service Providers:

Qingjian Yuan

Accounting Services

Room 401, Building 24, Ai Bo Wu Cun

Shanghai, China

+86 135-6496-7079

76210776@qq.com

Balance of Page Intentionally Left Blank

10) Issuer Certification

I, Chun Hong Cheng Cheng, hereby certify that:

- 1) *I have reviewed this annual disclosure statement of Lead Innovation Corporation; and*
- 2) *Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact nor omit to state a material fact necessary to make the statement(s) made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and further*
- 3) *Based on my knowledge, the financial statements, and other information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.*

Signed and Dated: March 5, 2020

/s/Chun Hong Cheng Cheng
Chun Hong Cheng Cheng
Co-CEO/CFO

I, Chan Wai San, hereby certify that:

- 1) *I have reviewed this annual disclosure statement of Lead Innovation Corporation; and*
- 2) *Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact nor omit to state a material fact necessary to make the statement(s) made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and further*
- 3) *Based on my knowledge, the financial statements, and other information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.*

Signed and Dated: March 5, 2020

/s/Chan Wai San
Chan Wai San
Co-CEO/