Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Texhoma Energy Inc.
A Nevada Corporation
24624 I-45 North, Suite 200
Spring, Texas 77386
281-719-1995

Annual Report
For Period ending September 30, 2019
(the “Reporting Period”)

As of September 30, 2019, the number of shares outstanding of our Common Stock was: 5,750,427,098

As of June 30, 2019, the number of shares outstanding of our Common Stock was: 5,750,427,098

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) The exact name of the issuer and its predecessor (if any)

The name of the Issuer is Texhoma Energy Inc., most recently NewEra Blockchain Solutions ("Texhoma", "NewEra", the "Issuer", "we", or "Company"). The Company was originally incorporated in Nevada on September 28, 1998 as Pacific Sports Enterprises, Inc. In May 2001, we changed our name to Make Your Move, Inc. On September 20, 2004, we changed our name to Texhoma Energy, Inc. On January 7, 2019 our named was changed to NewEra Blockchain Solutions. On August 1, 2019, we amended our articles to return to the name, Texhoma Energy Inc.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading Symbol: TXHE
Exact title and class of securities outstanding: Common
CUSIP: 882898307

Par or Stated Value:	$0.001	
Total shares authorized:	6,000,000,000	as of: September 30, 2019
Total shares outstanding:	5,750,427,098	as of: September 30, 2019
Number of shares in the Public Float[1]:	3,477,148,521	as of: September 30, 2019
Total number of shareholders of record:	203	as of: September 30, 2019

Exact title and class of securities outstanding: Preferred
CUSIP: None

Par or Stated Value:	$0.001	
Total shares authorized:	1,000,000	as of: September 30, 2019
Total shares outstanding:	51,000	as of: September 30, 2019

Transfer Agent

Madison Stock Transfer Inc.
2715 Coney Island Ave, 2nd Floor
Brooklyn, NY 11235
(718) 627-4453

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

[1] "Public Float" means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons. In this instance, the Company has calculated shares in the public float by using the number of shares held in the designated name of CEDE & Co. This is the most reasonable means of determining the number of our outstanding shares that are available for trading by the public.

3) Issuance History

A. Changes to the Number of Outstanding Shares

Number of Shares outstanding as of 10/1/2016	Opening Balance: Common: 1,406,231,000 Preferred: 51,000								
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)**	**Restricted or Unrestricted as of this filing?**	**Exemption or Registration Type?**
3/3/2017	New issue	139,202,000	Common	$0.0001	No	Tarpon Bay Partners LLC[1]	Debt claim settlement	Unrestricted	3(a)(10)
3/15/17	New issue	152,982,000	Common	$0.0003	No	Tarpon Bay Partners LLC	Debt claim settlement	Unrestricted	3(a)(10)
3/21/2017	New issue	137,126,000	Common	$0.0003	No	Tarpon Bay Partners LLC	Debt claim settlement	Unrestricted	3(a)(10)
3/29/17	New issue	168,126,000	Common	$0.0002	No	Tarpon Bay Partners LLC	Debt claim settlement	Unrestricted	3(a)(10)
4/10/2017	New issue	198,700,000	Common	$0.0008	Yes	Tarpon Bay Partners LLC	Note conversion	Unrestricted	4(a)(2)
5/4/2017	New issue	200,000,000	Common	$0.0003	Yes	Ridgepoint Capital[2]	Note conversion	Unrestricted	4(a)(2)
5/31/17	New issue	237,954,000	Common	$0.0002	No	Tarpon Bay Partners LLC	Debt claim settlement	Unrestricted	3(a)(10)
6/12/17	New issue	238,314,000	Common	$0.0003	No	Tarpon Bay Partners LLC	Debt claim settlement	Unrestricted	3(a)(10)
6/28/17	New issue	275,200,000	Common	$0.0002	Yes	Tarpon Bay Partners LLC	Note conversion	Unrestricted	4(a)(2)
7/3/17	New issue	284,754,000	Common	$0.0001	No	Tarpon Bay Partners LLC	Debt claim settlement	Unrestricted	3(a)(10)
10/17/17	New issue	1,473,681,700	Common	$0.0001	No	Southeast Worldwide Ltd (Hong Kong)[3]	Note conversion	Restricted	4(a)(2)
1/18/18	New issue	70,898,742	Common	$0.0001	No	Luca Vajani	Consulting services	Restricted	4(a)(2)
1/18/18	New issue	35,449,371	Common	$0.0001	No	Davide Alboresi	Consulting services	Restricted	4(a)(2)

2/26/18	New issue	255,200,000	Common	$0.0001	No	Tarpon Bay Partners LLC	Note conversion	Unrestricted	4(a)(2)
11/5/18	New issue	17,500,000	Common	$0.0001	No	Marika Prandato	Note conversion	Restricted	4(a)(2)
11/20/18	New issue	9,333,314	Common	$0.0001	No	Marco Inzerillo	Note conversion	Restricted	4(a)(2)
11/20/18	New issue	13,999,971	Common	$0.0001	No	Danilo Turatti	Note conversion	Restricted	4(a)(2)
12/7/18	New issue	5,250,000	Common	$0.0001	No	Damiano Caron	Note conversion	Restricted	4(a)(2)
3/4/19	New issue	430,525,000	Common	$0.0001	No	Tarpon Bay Partners LLC	Debt claim settlement	Unrestricted	3(a)(10)
Shares Outstanding on September 30, 2019	Ending Balance: Common: 5,750,427,098 Preferred: 51,000								

[1] The control person of Tarpon Bay Partners, LLC is Stephen M. Hicks.

[2] The control person of Ridgepoint Capital LLC, to the best of the Company's knowledge, is Michael Chavez.

[3] The control person of Southeast Worldwide Ltd (Hong Kong) is Sophie Hanau-Schaumburg.

B. Debt Securities, Including Promissory and Convertible Notes

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
7/13/17	105,000	105,000	0	10/25/20	20% of closing price on maturity date	Geronimo Limitada[1]	Acquisition of investment
10/1/17	0	50,000	0	10/1/18	17,500,000 common shares	Marika Prandato	Acquisition of investment
10/1/17	0	15,000	0	10/31/18	5,250,000 common shares	Damiano Caron	Consulting services
11/18/17	0	19,000	0	11/15/18	9,333,314 common shares	Marco Inzerillo	Loan and acquisition of investment
11/15/17	0	28,500	0	11/15/18	13,999,971 common shares	Danilo Turatti	Loan and acquisition of investment
2/20/18	15,000	15,000	0	2/20/21	7,527,928 common shares	Napoleon Biggs	Consulting Services
12/31/18	178,000	178,000	6,749	1/18/21	Cash payment	Michele Antonicelli	Repayment of notes

[1] The control person of Geronimo Limitada, to the best of the Company's knowledge, is Henri Ayliffe.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual):

Name:	Pamela Cooper
Title:	None
Relationship to Issuer:	Accountant

C. Balance sheet;
D. Statement of income;
E. Statement of cash flows; and
F. Financial notes.

The Issuer has provided the following financial statements for the period ending September 30, 2019: balance sheet; statement of income; statement of cash flows; and financial notes. The September 30, 2019 financial statements are included herein as Exhibit 1.

5) Issuer's Business, Products and Services

Texhoma Energy Inc. was originally formed as a Nevada corporation on September 28, 1998 as Pacific Sports Enterprises, Inc. Our business objective was to own and operate a professional basketball team that would be a member of the American Basketball Association. The American Basketball Association was not successful in organizing the league, and consequently the member teams ceased operating activities in 1999. Thereafter, we were dormant without any business operations until October 20, 2000. In May 2001, we changed our name to Make Your Move, Inc., and on September 20, 2004, we changed our name to Texhoma Energy, Inc. in connection with the change in business focus to oil and gas exploration and production. On January 7, 2019, the Company amended its articles of incorporation to change its name to NewEra Blockchain Solutions, but on August 1, 2019 the Company amended its articles to return to the name, Texhoma Energy Inc..

A. A summary of the issuer's business operations;

We have primarily been an oil and gas company with a long history of acquisitions and divestitures. For example, on November 5, 2004, we entered into a Sale and Purchase Agreement with Capersia Pte. Ltd., a Singapore company ("Capersia"), to acquire 40% of an oil and gas exploration license operated by Black Swan Petroleum Pty. Ltd. ("Black Swan") and its wholly owned subsidiary Black Swan Petroleum (Thailand) Limited ("Black Swan Thai"). Black Swan Thai owned the license, permits and title to a petroleum concession in the Chumphon Basin in the Gulf of Thailand, referred to as "Block B7/38" (the "Concession").

Black Swan recommenced exploration operations of the Concession and Black Swan drilled two exploration wells in February and March 2005, which proved void of commercially viable hydrocarbons. In June 2005 after completion of the exploration activities, the ventures decided to discontinue the exploration efforts in Thailand and relinquished the Concession back to the government of Thailand. On January 20, 2006 we divested our shareholding in Black Swan and Black Swan Thai.

After the exploration venture in Thailand the Board of Directors of the Company decided to shift its focus to domestic oil and gas exploration and production, with a focus on south Louisiana and east Texas, including near-shore Gulf of Mexico.

On February 2, 2006, we executed a Sale and Purchase Agreement (the "Clovelly SPA") with Sterling Grant Capital, Inc. pursuant to which we acquired a 5% (five percent) working interest in the Clovelly South prospect (bringing our total working interest to 11%) located in Lafourche Parish, Louisiana. As a result, the Company agreed to fund the work program for the Clovelly South project in accordance with the Joint Operating Agreement for the property. The Allain-Lebreton No. 2 well was drilled and plugged and abandoned in September 2006.

The Company is continuing in this tradition of acquisition and is exploring several opportunities. In furthering this pursuit, on August 5, 2014, the Company formed a wholly owned subsidiary, Texhoma Holding Company. On August 12, 2014, the Company purchased for $8,400 a 0.016598% royalty interest in five oil wells located on the Shooter 916 lease located in Ochiltree County, Texas which have existing oil and gas production. Effective September 1, 2014, the Company purchased for $5,600 a 0.25% overriding royalty interest in the Tonto North 390 B #3 well located in Scurry County, Texas, which has existing production.

Additionally, the Company has acquired various non-operated working interests in eight (8) wells located in Gregg and Upshur Counties, Texas. The working interest ownership interest percentages vary between .053985% and .54487%. The wells are operated by Breitburn Operating LLP of Houston, Texas. Combined, these wells at one time produced an average of approximately 280,000 cubic feet per day of natural gas and 8 barrels of oil per day over a six-month period In the past.

On January 9, 2015 the Company entered into an agreement with Kris Kon A/S and Kris Kon Oil Fund, FT-SV that the Company would acquire USD500,000 of oil and gas interests from Kris Kon and further that Kris Kon would assist the Company in acquiring an additional $3,500,000 of oil and gas interests over a period of 24 months. On May 6, 2015 this agreement was cancelled, mutually relieving both parties of any all obligations that may have been related to the agreement.

On March 9, 2017 the Company was issued 1,000 Common shares in a wholly owned subsidiary corporation, Where2Wear, Inc., ("W2W") incorporated in Nevada. W2W is developing a location based social fashion media internet application. The application will enable users to virtually locate, research and ultimately review a specific brand or shop worldwide. On May 28, 2017 W2W issued an additional 2,200 Common shares to the Company and 4,800 Common shares to other investors, which reduced the Company's ownership to 40% of the then outstanding shares of W2W.

On July 1, 2017 the Company entered into a term sheet with Aranga Rahim ("Aranga"), an individual and FashionBureau Ltd. ("FB"), of the United Kingdom setting forth terms and conditions relating to a proposed joint venture for the establishment of a full outsourcing digital marketing entity primarily to energize startup and early stage New Era Companies. On October 1, 2017 through its newly formed subsidiary Mktg, the Company entered into an Asset Purchase Agreement agreeing to purchase assets of FB in exchange for the issuance of shares in Mktg. In November 2017 the Asset Purchase Agreement and proposed joint venture were terminated.

On July 13, 2017, the Company acquired fifteen (15) shares of LeCrown Holdings Limited ("LC"), a Limited Liability company incorporated in the British Virgin Islands. LC is the parent entity of LeCrown Limited, a Honk Kong entity formed for the commercialization and merchandising of Italian fashion design and hand-made shoes. This transaction contemplates the emergence of the Company into the fashion industry. The Company's acquisition of LC represented 4% ownership of the outstanding shares of LC. The Company subsequently acquired an additional five (5) shares which increased its holdings to 5%. As of September 30, 2019, operations of LC have ceased and there is currently no viable market for the transactions contemplated by the entity.

On September 5, 2017, the Company formed a wholly owned subsidiary corporation, Mktg. Bur. Limited, ("Mktg") incorporated in the British Virgin Islands. Mktg will commercialize and market internet sales platforms directed to the fashion industry. location based social fashion media internet application. The application will enable users to virtually locate, research and ultimately review a specific brand or shop worldwide. Our mission is to enable the growth of fashion product brands through digital marketing aimed toward startup and early stage New Era Companies. On March 26, 2018, the Company transferred 100% of its ownership of Mktg its wholly owned subsidiary Partners Hub Limited in exchange for $100.

On October 1, 2017 the Company entered into an agreement with a third party whereby it would purchase 1,000 shares of a newly formed British Virgin Islands corporation, Partners Hub Limited ("PHL") for the sum of $27,000 due and payable in ninety days. The Company's acquisition of these shares represents the acquisition of a wholly owned subsidiary, which will be reported as a consolidated entity. PHL acquired a 5% ownership in Sportproject Ltd which operates Dynameet, a social internet application which provides access for its subscribers to join others in their personal workouts, training and practicing for their preferred sport activity. Effective September 30, 2018 the Company agreed to sell its 1,000 shares of PHL to the original third party in exchange for the forgiveness of the previously agreed $27,000. As of September 30, 2018, PHL and its wholly owned subsidiary, Mktg were deconsolidated from the reporting of the Company.

On September 30, 2018 the Company acquired the 5% ownership in Sportproject Ltd., which operates Dynameet, from PHL at its cost in exchange for the forgiveness of amounts due from its former subsidiary and the Company will account for its investment in Sportproject on the cost method.

On November 9, 2018 the Company formed a wholly owned subsidiary corporation, RE-Mining Corp ("RE-Mining") incorporated in the state of Delaware. RE-Mining will operate blockchain farms that power the global decentralized financial economy, providing computing power to cryptocurrency networks utilizing green and other non-carbon generated energy drawn from the most effective and lowest-cost energy resources.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons.

Texhoma Holding Company, Inc. (wholly owned Texas entity)
Nicolo' Bedendo, CEO, Director and President

RE-Mining Corp. (wholly owned Delaware entity)
Nicolo' Bedendo, CEO, Director and President

Partners Hub Ltd. (wholly owned British Virgin Islands entity)
Nicolo' Bedendo, CEO, Director and President
OMC Chambers, Wickhams Cay 1
Road Town, Tortola, British Virgin Islands

Sportproject Ltd. (5% ownership; formed in England and Wales)
Marika Prandato, Director
One, One Aldgate
London, United Kingdom EC3N, 1RE

C. Principal products or services, and their markets;

Historically our focus has been oil and gas exploration and production. The market for oil and gas exploration services is highly competitive, and we expect competition to intensify in the future. Numerous well- established companies are focusing significant resources on exploration and are currently competing with us for oil and gas opportunities. Additionally, there are numerous companies focusing their resources on creating fuels and/or materials which serve the same purpose as oil and gas but are manufactured from renewable resources. Therefore, as part of the company's ongoing strategy it will evaluate and may invest in non-oil and gas activities as they arise.

6) Describe the Issuer's Facilities

The Company maintains office space at 24624 I-45 N, Spring, Texas for administrative purposes only. The auto-renewable lease is for six months at a cost of $230 per month. Additionally, the Company has a 0.016598% royalty interest in five oil wells located on the Shooter 916 lease located in Ochiltree County, Texas, a 0.25% overriding royalty interest in the Tonto North 390 B #3 well located in Scurry County, Texas, and a non-operated working interests in eight (8) wells located in Gregg and Upshur Counties, Texas. These properties are operated by licensed third party oil and gas entities under contract with the Company.

7) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Nicolo Golia Bedendo	CEO, President, Director	Milano, Italy	1,000	Preferred A	100%	
Stefano Esposito	Independent Director	Milano, Italy	0	N/A	N/A	
Southeast Worldwide Limited	more than 5%	Hong Kong	1,473,681,700	Common	25.627%	beneficially owned by Sophie Hanau-Schaumburg

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses)

To the best of the Company's knowledge, none.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities

To the best of the Company's knowledge, none.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

To the best of the Company's knowledge, none.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

To the best of the Company's knowledge, none.

9) Third Party Providers

Legal Counsel

The McGeary Law Firm, P.C.
1600 Airport Fwy., Suite 300
Bedford, Texas 76022

Accountant or Auditor

Turner, Stone & Company, LLP
12700 Park Central Drive, Suite 1400
Dallas, Texas 75251

10) Issuer Certification

Principal Executive Officer:

I, Nicolo Golia Bedendo, certify that:

1. I have reviewed this Annual Report of TEXHOMA ENERGY, INC.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 30, 2019

/s/ Nicolo Golia Bedendo
Nicolo Golia Bedendo

Exhibit 1

TEXHOMA ENERGY INC. AND SUBSIDIARIES

Consolidated Financial Statements as of September 30, 2019 and 2018
and for the Years Ended September 30, 2019 and 2018
(unaudited)

CONTENTS

Texhoma Energy Inc. and Subsidiaries
Consolidated Balance Sheets
September 30, 2019 and 2018
(unaudited)

	September 30, 2019	September 30, 2018
Assets		
Current assets:		
Cash	$ 3,739	$ 92
Accounts receivable	113	297
Advances receivable	94,194	103,710
Unearned advisory services	-	5,625
Prepaid Expenses	101	5,000
Total current assets	98,147	114,724
Investments, cost	-	142,500
Investments, equity	2,262	2,262
Investments, cost	-	52,594
Total investments	2,262	197,356
Property:		
Computer and related equipment, net of depreciation of $840 and $0 as of September 30, 2019 and 2018, respectively	2,281	-
Oil and gas properties at cost, successful efforts, net of depletion of $9,565 and $8,133 as of September 30, 2019 and 2018, respectively	7,845	9,277
Total property	10,126	9,277
Total Assets	$ 110,535	$ 321,357
Liabilities and Stockholders' Deficit		
Current liabilities:		
Accounts payable	$ 86,012	$ 108,436
Advances payable	209,275	90,522
Accrued interest	49,275	101,380
Convertible settlements payable (Note 6)	499,188	646,477
Convertible notes payable, net of discount of $0 at September 30, 2019 and 2018, respectively	289,251	560,678
Total current liabilities	1,133,001	1,507,493
Long Term Notes Payable	178,000	-
Commitments and contingencies (Note 8)		
Stockholders' Deficit:		
Preferred stock, $0.001 par value, 1,000,000 shares authorized:		
Series A shares, $0.001 par value, 1,000 issued and outstanding at September 30, 2019 and 2018	1	1
Series B shares, $0.001 par value, 50,000 issued and outstanding at September 30, 2019 and 2018	50	50
Common stock, $0.001 par value, 6,000,000,000 shares authorized: 5,750,427,098 and 5,273,818,813 shares issued and outstanding September 30, 2019 and 2018, respectively	5,750,427	5,273,819
Common stock, subscribed	10,035	-
Additional paid in capital	6,686,363	7,115,311
Accumulated deficit	(13,647,342)	(13,575,317)
Total Stockholders' Deficit	(1,200,466)	(1,186,136)
Total Liabilities and Stockholders' Deficit	$ 110,535	$ 321,357

The accompanying notes are an integral part of these consolidated financial statements

Texhoma Energy Inc. and Subsidiaries
Consolidated Statements of Operations
For the Years Ended September 30, 2019 and 2018
(unaudited)

	September 30, 2019	September 30, 2018
Revenue	$ 1,733	$ 2,291
Cost of operations	1,385	692
Gross margin	348	1,599
Expenses:		
Depreciation and depletion	2,272	1,542
General and administrative	75,110	81,747
Officer and director compensation	39,004	-
Total operating expenses	116,386	83,289
Net operating (loss)	(116,038)	(81,690)
Other income (expense):		
Gain (loss) on note extinguishment	78,055	(29,694)
Gain on forgiveness of liabilities	115,000	88,919
Gain on forgiveness of interest	65,095	135,054
Loss on investment	(203,135)	-
Loss on consolidation of subsidiary	-	(2,948)
Interest expense	(11,002)	(18,015)
Net gain (loss)	$ (72,025)	$ 91,626
Weighted average number of common		
shares outstanding - basic	5,561,637,036	5,067,555,576
shares outstanding - fully diluted		16,634,588,789
Net income(loss) per share - basic	$ (0.00)	$ 0.00
Net income per share - fully diluted		$ 0.00

The accompanying notes are an integral part of these consolidated financial statements

Texhoma Energy Inc. and Subsidiaries
Consolidated Statements of Stockholders' Deficit
For the Years Ended September 30, 2019 and 2018
(unaudited)

	Series A Preferred Stock		Series B Preferred Stock		Preferred Stock		Common Stock		Common Stock	Additional Paid-in	Accumulated	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Subscribed	Capital	Deficit	Total
Balance at September 30, 2017	1,000	$ 1	50,000	$ 50	-	$ -	3,438,589,000	$ 3,438,589	$ 42,329	$ 8,767,018	$(13,690,397)	$ (1,442,410)
Common stock issued for subscribed Debt Conversion	-	-	-	-	-	-	1,473,681,700	1,473,682	(42,329)	(1,326,314)	-	105,039
Issuance of shares to Recap and assigns in satisfaction of convertible notes payable (Note 6)	-	-	-	-	-	-	255,200,000	255,200	-	(229,680)	-	25,520
Common stock issued in exchange for advances of unconsolidated investment	-	-	-	-	-	-	106,348,113	106,348	-	(95,713)	-	10,635
Preferred stock issued by consolidated subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
Net income at September 30, 2018	-	-	-	-	-	-	-	-	-	-	115,080	115,080
Balance at September 30, 2018	1,000	$ 1	50,000	$ 50	-	$ -	5,273,818,813	$ 5,273,819	$ -	$ 7,115,311	$(13,575,317)	$ (1,186,136)
Issuance of shares in satisfaction of convertible notes payable (Note 7)	-	-	-	-	-	-	46,083,285	46,083	-	(41,475)	-	4,608
Issuance of shares to Tarpon in satisfaction of convertible settlements payable (Note 6)	-	-	-	-	-	-	430,525,000	430,525	-	(387,473)	-	43,052
Common stock shares, subscribed	-	-	-	-	-	-	-	-	10,035	-	-	10,035
Net income	-	-	-	-	-	-	-	-	-	-	(72,025)	(72,025)
Balance at September 30, 2019	1,000	$ 1	50,000	$ 50	-	$ -	5,750,427,098	$ 5,750,427	$ 10,035	$ 6,686,363	$(13,647,342)	$ (1,200,466)

The accompanying notes are an integral part of these consolidated financial statements

Texhoma Energy Inc. and Subsidiaries
Consolidated Statements of Cash Flows
For the Years Ended September 30, 2019 and 2018
(unaudited)

	September 30, 2019	September 30, 2018
Cash flows from operating activities		
Net income(loss)	$ (72,025)	$ 91,626
Adjustments to reconcile net income(loss) to net cash provided by (used in) operating activities:		
Debt issued in exchange for services	-	24,375
Gain on forgiveness of liabilities	(115,000)	(88,919)
Gain on forgiveness of interest	(65,095)	(135,054)
Loss on investment in unconsolidated subsidiary	203,135	-
Loss on subscribed shares issued for debt extinguishment	-	29,694
Gain on note extinguishment	(78,055)	-
Depreciation and depletion expense	2,272	1,541
Changes in operating assets and liabilities:		
Accounts receivable	184	(99)
Unearned advisory services	5,625	-
Prepaid expenses	4,899	(5,000)
Accounts payable	(22,424)	23,205
Accrued interest	12,989	17,130
Net cash used in operating activities	(123,495)	(41,501)
Cash flows from investing activities		
Purchases of property and equipment	(3,121)	-
Investment in deconsolidated subsidiary	-	(2,594)
Net cash used in investing activities	(3,121)	(2,594)
Cash flows from financing activities		
Common stock subscribed	10,035	-
Proceeds from convertible notes payable	-	10,000
Proceeds from advances payable	123,922	43,540
Repayment of advances payable	(2,669)	(1,985)
Advances to others	(1,025)	(10,600)
Net cash provided by financing activities	130,263	40,955
Net increase (decrease) in cash	3,647	(3,140)
Cash - beginning of period	92	3,389
Cash - ending of period	$ 3,739	$ 249
Supplemental disclosures:		
Non-cash investing and financing activities:		
Equity investment in non-controlled subsidiary in exchange for convertible note payable	$ -	$ 37,500
Investment in deconsolidated subsidiary increased in exchange for convertible note payable	$ -	$ 50,000
Common stock shares issued in payment of convertible notes payable	$ 4,608	$ 25,520
Common stsock shares of consolidated subsidiary acquired in exchange for advance	$ -	$ 27,000
Common stock shares issued in payment of the convertible settlements payable obligation	$ 43,052	$ -
Unearned advisory services acquired in exchange for convertible note payable	$ -	$ 5,625
Preferred stock shares of consolidated subsidiary issued in exchange for advance	$ -	$ 20,000
Convertible notes payable and related accrued interest exchanged for note payable	$ 178,000	$ -

The accompanying notes are an integral part of these consolidated financial statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Business - Texhoma Energy Inc. ("Texhoma" or the "Company") has been engaged in the acquisition, exploration and development of crude oil and natural gas properties. The Company has limited current operations and actively seeks replacement assets. Our common stock currently trades under the symbol "TXHE" on the Over the Counter Pink Sheets ("OTC PK"). On January 7, 2019, the Company amended its articles of incorporation to change its name to NewEra Blockchain Solutions and on August 1, 2019 the Company amended its articles to return to its original name, Texhoma Energy Inc.

On August 5, 2014, the Company formed a wholly owned subsidiary corporation, Texhoma Holding Company ("Holding") incorporated in Texas. Holding acquired several oil and gas royalty and working interests.

On March 9, 2017 the Company was issued 1,000 Common shares in a wholly owned subsidiary corporation, Where2Wear, Inc., ("W2W") incorporated in Nevada. W2W is developing a location based social fashion media internet application. The application will enable users to virtually locate, research and ultimately review a specific brand or shop worldwide. On May 28, 2017 W2W issued an additional 2,200 Common shares to the Company and 4,800 Common shares to other investors, which reduced the Company's ownership to 40% of the then outstanding shares of W2W. The Company accounts for its investment in W2W on the equity method.

On July 13, 2017 the Company acquired fifteen (15) shares of LeCrown Holdings Limited ("LC"), a Limited Liability company incorporated in the British Virgin Islands. LC is the parent entity of LeCrown Limited, a Hong Kong entity formed for the commercialization and merchandising of Italian fashion design and hand-made shoes. On December 18, 2017 acquired an additional two (2) shares of LC for $15,000 in exchange for a Convertible Promissory Note from a prior shareholder in LC. On February 6, 2018 acquired three (3) additional shares of LC for $28,500 in exchange for a Convertible Promissory Note from a prior shareholder in LC. The Company's acquisition of LC represents 5% ownership of the outstanding shares of LC. The Company accounts for its investment in LC on the cost method. As of June 30, 2019, operations of LC ceased and there is currently no viable market for the transactions contemplated by the entity. The company has written off its investment in LC and recognized a loss of $150,541.

On September 5, 2017, the Company formed a wholly owned subsidiary corporation, Mktg. Bur. Limited, ("Mktg") incorporated in the British Virgin Islands. Mktg was formed to be a digital services entity providing services for user acquisition (branding), conversion (sales), infrastructure (software), mobile app (development) and marketplace (multi-sales level) fashion media internet application. On March 26, 2018, the Company transferred 100% of its ownership of Mktg to its wholly owned subsidiary, Partners Hub Limited in exchange for $100.

On October 1, 2017 the Company entered into an agreement with a third party whereby it purchased 1,000 shares of a newly formed British Virgin Islands corporation, Partners Hub Limited ("PHL") for the sum of $27,000 (Note 5). The Company's acquisition of these shares represented the acquisition of a wholly owned subsidiary, which was reported as a consolidated entity. PHL acquired a 5% ownership in Sportproject Ltd which operates Dynameet, a social internet application providing access for subscribers to join others in personal workouts, training and practicing for their preferred sport activity. Effective September 30, 2018 the Company agreed to sell its 1,000 shares of PHL to the original third party in exchange for the forgiveness of the previously agreed $27,000. As of September 30, 2018, PHL and its wholly owned subsidiary, Mktg were deconsolidated from the reporting of the Company.

On September 30, 2018 the Company acquired the 5% ownership in Sportproject Ltd, which operates Dynameet, from PHL at its cost in exchange for the forgiveness of amounts due from its former subsidiary and the Company accounted for its investment in Sportproject on the cost method. As of September 30, 2019 the Company evaluated its investment in Sportproject Ltd and identified that the investment provided no future cash flows or market value and recognized a loss of $52,594 for the carrying value of the asset.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

On November 9, 2018 the Company formed a wholly owned subsidiary corporation, RE-Mining Corp ("RE-Mining") incorporated in the state of Delaware. RE-Mining will operate blockchain farms that power the global decentralized financial economy, providing computing power to cryptocurrency networks utilizing green and other non-carbon generated energy drawn from the most effective and lowest-cost energy resources.

Principles of consolidation - The consolidated financial statements include the accounts of Texhoma Energy Inc. and its wholly owned subsidiaries, Texhoma Holding Company and RE-Mining. All significant intercompany transactions, accounts and balances have been eliminated in consolidation.

Use of Estimates – Texhoma's financial statement preparation requires that management make estimates and assumptions which affect the reporting of assets and liabilities and the related disclosure of contingent assets and liabilities in order to report these consolidated financial statements in conformity with accounting principles generally accepted in the United States of America. Actual results could differ from those estimates.

Cash and Cash Equivalents - Cash includes all highly liquid investments that are readily convertible to known amounts of cash and have original maturities of three months or less.

Fair Value of Financial Instruments –The Financial Accounting Standards Board's (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurement*, defines fair value, establishes a framework for measuring fair value in accordance with generally accepted accounting principles in the United States ("GAAP"), and requires certain disclosures about fair value measurements. In general, fair values of financial instruments are based upon quoted market prices, where available. If such quoted market prices are not available, fair value is based upon internally developed models that primarily use, as inputs, observable market-based parameters. Valuation adjustments may be made to ensure that financial instruments are recorded at fair value. These adjustments may include amounts to reflect counterparty credit quality and the customer's creditworthiness, among other things, as well as unobservable parameters. Any such valuation adjustments are applied consistently over time.

Recently Issued Accounting Pronouncements - During the year ended September 30, 2019 and through December 29, 2019, there were new accounting pronouncements issued by the FASB. Each of these pronouncements, as applicable, has been or will be adopted by the Company. Management does not believe the adoption of any of these accounting pronouncements has had or will have a material impact on the Company's consolidated financial statements.

Property and Equipment - On August 12, 2014, Holding purchased for $8,400 a 0.016598% royalty interest in five oil wells located on the Shooter 916 lease located in Ochiltree County, Texas.

On August 20, 2014 Holding acquired a 0.25% overriding royalty interest in the Tonto North 390B #3 well located in the Permian Basin, Texas in exchange for $5,600 and a non-operated working interest in eight wells of the GW Hooper survey located in the East Texas Basin, White Oak Field for a price of $3,410.

On August 20, 2014 Holding acquired a 0.25% overriding royalty interest in the Tonto North 390B #3 well located in the Permian Basin, Texas in exchange for $5,600 and a non-operated working interest in eight wells of the GW Hooper survey located in the East Texas Basin, White Oak Field for a price of $3,410.

During the year ended September 30, 2019 RE-Mining acquired computer and related equipment and the equipment is being depreciated on the straight-line over an estimated useful life of two years.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of Long-Lived Assets - The Company periodically evaluates the carrying value of long-lived assets to be held and used when events and circumstances warrant such a review and at least annually. The carrying value of a long-lived asset is considered impaired when the anticipated undiscounted cash flow from such asset is separately identifiable and is less than its carrying value. In that event, a loss is recognized based on the amount by which the carrying value exceeds the fair value of the long-lived asset. Fair value is determined primarily using the anticipated cash flows discounted at a rate commensurate with the risk involved. Losses on long-lived assets to be disposed of are determined in a similar manner, except that fair values are reduced for the cost to dispose.

Income Taxes – The Company recognizes deferred tax assets and liabilities based on differences between the financial reporting and tax basis of assets and liabilities using the enacted tax rates and laws that are expected to be in effect when the differences are expected to be recovered. The Company provides a valuation allowance for deferred tax assets for which it does not consider realization of such assets to be more likely than not.

Management evaluates the probability of the realization of its deferred income tax assets. The Company estimated a deferred income tax asset relating to net operating loss carry forwards and deductible temporary differences. Management determined that because the Company has not generated significant taxable income, because of the change in control that occurred in the past and the fact that certain losses have been generated outside of the United States, it is unlikely that a tax benefit will be realized from these operating loss carry forwards and deductible temporary differences. Accordingly, the deferred income tax asset is offset by a full valuation allowance.

In accordance with ASC Topic 740, *Income Taxes*, the Company recognizes the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be capable of withstanding examination by the taxing authorities based on the technical merits of the position. These standards prescribe a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return.

Earnings or (Loss) Per Share – Basic earnings per share (or loss per share), is computed by dividing the earnings (loss) for the period by the weighted average number of common stock shares outstanding for the period. Diluted earnings per share reflects the potential dilution of securities by including other potential common stock, including stock options and warrants, in the weighted average number of common shares outstanding for the period. Therefore, because including options and warrants issued would have an anti-dilutive effect on the loss per share, only the basic earnings (loss) per share is reported for periods that report earnings or loss.

Share-Based Payment - Under ASC Topic 718, *Compensation - Stock Compensation*, all share based payments to employees, including share option grants, are to be recognized in the statement of operations based on their fair values. There were no equity-based payments, common shares or options issued for services and compensation for the years ended September 30, 2019 and 2018.

Revenue Recognition - The Company recognizes revenue from the sale of crude oil, natural gas and natural gas liquids when title passes to the purchaser. Revenues from the production of properties in which the Company has an interest with other producers are recognized on the basis of the Company’s net working or royalty interest in the related production.

Accounts receivable and doubtful accounts - The Company’s receivables consist primarily of royalty amounts due from the sale of crude oil and natural gas. Such amounts are considered past due after 180 days. The Company routinely assesses the recoverability of all material receivables to determine their collectability. Generally, the Company’s crude oil and natural gas receivables are collected within two months of production. The Company accrues a reserve on a receivable when, based on the judgment of management, it is probable that a receivable will not be collected and the amount of any reserve may be reasonably estimated. As of September 30, 2019 and 2018, the Company had not identified any significant balances which it believed were uncollectible.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Oil and gas reserves - The determination of depreciation and depletion expense as well as impairment related write-downs of the recorded value of the Company's oil and gas properties are highly dependent on the estimates of proved oil and gas reserves. Oil and gas reserves include proved reserves that represent estimated quantities of crude oil and natural gas which geological and engineering data demonstrate with reasonable certainty to be recoverable in future years from known reservoirs under existing economic and operating conditions. There are numerous uncertainties inherent in estimating oil and gas reserves and their values, including many factors beyond the Company's control. Accordingly, reserve estimates are often different from the quantities of oil and gas ultimately recovered and the corresponding lifting costs associated with the recovery of these reserves.

Method of accounting for oil and gas properties - The successful efforts method of accounting is used for oil and gas exploration and production activities. Under this method, all costs for development wells, support equipment and facilities, and proved mineral interests in oil and gas properties are capitalized. Geological and geophysical costs are expensed when incurred. Costs of exploratory wells are capitalized as construction in progress pending determination of whether the wells result in proved oil and gas reserves. Proved oil and gas reserves are the estimated quantities of crude oil and natural gas, which, by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be economically producible from a given date forward, from known reservoirs, and under existing economic conditions, operating methods, and government regulation before the time at which contracts providing the right to operate expire, unless evidence indicates that renewal is reasonably certain, regardless of whether the estimate is a deterministic estimate or probabilistic estimate.

Exploratory wells in areas not requiring major capital expenditures are evaluated for economic viability within one year of completion of drilling. The related well costs are expensed as dry holes if it is determined that such economic viability is not attained. Otherwise, the related well costs are reclassified to oil and gas properties and are subject to impairment review. For exploratory wells that are found to have economically viable reserves in areas where major capital expenditures will be required before production can commence, the related well costs remain capitalized only if additional drilling is underway or firmly planned. Otherwise the related well costs are expensed as dry holes. For the years ended September 30, 2019 and 2018, the Company did not have any significant capitalized exploration and evaluation assets.

Depreciation and depletion of proved oil and gas properties is computed using the units-of-production method based on estimated proved oil and gas reserves. During the years ended September 30, 2019 and 2018, the Company recognized $1,432 and $1,542 depletion and depreciation expense, respectively, related to its oil and gas properties.

Asset retirement obligations - ASC Topic 410, *Asset Retirement and Environmental Obligations,* requires companies to recognize a liability for an asset retirement obligation (ARO) at fair value in the period in which the obligation is incurred, if a reasonable estimate of fair value can be made. The Company's ARO obligation would pertain to the future costs of plugging and abandoning its oil and gas properties, the removal of equipment and facilities, and returning such land to its original condition.

The Company has not recorded an ARO for the future estimated reclamation costs associated with the working interests owned by the Company. The Company believes that any such liability would not be material to the consolidated financial statements taken as a whole.

2. GOING CONCERN ISSUES

We cannot provide any assurances that the Company will be able to secure sufficient funds to satisfy the cash requirements for the next 12 months, nor that it will be successful in its endeavors to revive its oil and gas activities or achieve success through new investments in the fashion and social network industry. The inability to secure additional funds would have a material adverse effect on the Company.

2. GOING CONCERN ISSUES (continued)

These consolidated financial statements are presented on the basis that the Company will continue as a going concern. No adjustments have been made to these consolidated financial statements to give effect to valuation adjustments that may be necessary in the event the Company is not able to continue as a going concern. The effect of those adjustments, if any, could be substantial.

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America which contemplate continuation of the Company as a going concern. The Company has incurred $13,647,342 in cumulative losses to date. Further, the Company has inadequate working capital to maintain or develop its operations, and is dependent upon funds from its stockholders and third-party financing.

These factors raise substantial doubt about the ability of the Company to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of these uncertainties. There is no assurance that the Company will receive the necessary capital required to fund its acquisition and exploration plans.

3. STOCKHOLDERS' DEFICIT

On October 13, 2017 the Company amended its Articles of Incorporation to increase the authorized Common Stock to 6,000,000,000 shares.

On October 17, 2017 the Company issued 1,473,681,700 of its common shares in full satisfaction of the April 6, 2017 Debt Conversion Agreement ("Agreement") with South East Worldwide Limited, a Hong Kong corporation ("SEW") which stipulated that 662,328,429 shares of Common Stock or such other number as equaled 30% of the outstanding Common Stock, whichever is greater, as at September 30, 2017 would be issued to SEW in exchange for full satisfaction of $42,328.52 of principal and interest due to SEW for the balance as of March 3, 2017 of outstanding convertible notes payable.

W2W, an equity owned investment of the Company, entered into consulting agreements with two individuals effective October 13, 2017 to create, develop, execute and maintain W2W's business development and marketing plans for a fashion advisor social website and related mobile applications in exchange for 3% of the outstanding shares of the Company as of September 30, 2017. The consulting agreements are for initial terms of ten years. On January 18, 2018 the Company issued 106,348,113 of its common shares in exchange for the services valued at $100,000.

On March 4, 2019 the Company issued 430,525,000 shares of common stock were issued to Tarpon Bay Partners in partial settlement of the amount due pursuant to the Settlement Agreement.

4. STOCK OPTIONS AND WARRANTS

Costs attributable to the issuance of stock options and share purchase warrants are measured at fair value at the date of issuance and offset with a corresponding increase in 'Additional Paid in Capital' at the time of issuance. When the options or warrants are exercised, the receipt of consideration is an increase in stockholders' equity.

We entered into a three-year executive employment agreement with Mr. Nicolo' Bedendo effective November 30, 2016 providing for a warrant to purchase 10% of the Company's then outstanding common stock in exchange for $15,000, should he continue to serve at the agreement expiration of November 30, 2019. Provisions of the warrant specify that the warrants will expire January 30, 2020. Other than the future commitment, there was no stock option or warrant activity during the years ended September 30, 2019 and 2018 and at September 30, 2019 no other options or warrants were outstanding.

5. ADVANCES RECEIVABLE AND PAYABLE

During the years ended September 30, 2019 and 2018, the Company and its subsidiaries received short term advances from third parties totaling $123,922 and $43,540 and advanced or repaid $3,694 and $12,585 respectively.

At September 30, 2019 and 2018 advances payable, totaled $209,275 and $90,522 and advances receivable, totaled $94,194 and $103,710, respectively. The advances are due upon demand, non-interest bearing and unsecured.

6. CONVERTIBLE SETTLEMENTS PAYABLE

On November 7, 2013, the Circuit Court of the Second Judicial Circuit for Leon County, Florida approved the October 23, 2013 Settlement Agreement, entered into between the Company and RECAP whereby a total of $1,482,593 of outstanding debts were acquired by RECAP from various creditors in July 2013, including $817,245 owed to the previous management services company, ASL Energy Corp. (Note 5), and $86,000 owed to Gilbert Steedley, our former CEO. In satisfaction of the outstanding debts acquired by RECAP, we agreed to issue RECAP shares of our common stock at a 25% discount to market ("Settlement Shares") in various tranches and from which 75% of the proceeds from the sale of these shares by RECAP will be used to satisfy the outstanding debts. The aggregate fair value amount associated with the issuance of these shares is estimated to be approximately $2,075,000. The exact number of Settlement Shares to be issued pursuant to the Settlement Agreement is indeterminable, and RECAP is precluded from owning more than 9.99% of the Company's common stock at any given time. RECAP does not bear the risk of market loss. The difference between the amount of proceeds used to satisfy the outstanding debts and the fair value of the common stock shares issued will result in a loss on debt settlement.

Effective September 30, 2018 three creditors agreed to forgive and cancel outstanding debts previously included in the debt acquired by RECAP for a total of $223, 974, there by creating a gain for the Company and reducing the Convertible Settlement Payable.

During the year ended September 30, 2019 one of the creditors agreed to forgive and cancel outstanding debts previously included in the debt acquired by RECAP for a total of $115,000 resulting in a gain for the Company and further reducing the Convertible Settlement Payable.

During the year ended September 30, 2019, 430,525,000 shares were issued to RECAP and to date 3,139,940,986 shares have been issued to ASC Recap (RECAP) and it's assigns pursuant to the October 23, 2013, Settlement Agreement and subsequent Court Order on November 7, 2013 (Note 6).

During July 2013, the Company executed a $25,000 non-interest-bearing note payable in favor of RECAP payable upon demand as payment for expenses including legal fees incurred by RECAP relating to its acquisition of Texhoma's debt due to various creditors. Upon demand the note is convertible at a price equal to 50% of the lowest closing bid price for twenty days prior to conversion. The note was in default and on August 31, 2016 the noteholder agreed to a one-year extension of the note until August 31, 2017. Effective April 10, 2017, the Company amended the terms of its July 2013 Convertible Promissory Note originally issued to RECAP, which was subsequently assigned to Tarpon Bay Partners LLC ("Tarpon"), to extend the due date thereof to December 31, 2017 and amend the conversion terms. On February 28, 2018 Tarpon was issued 255,200,000 common shares of the Company in full settlement of the note and as of March 31, 2019 the note was paid in full.

Additionally, on November 14, 2013, the Company issued RECAP a convertible promissory note in the amount of $25,000 with an original maturity date of May 14, 2014. The note was amended to extend the maturity date to August 31, 2017. The note is convertible at a the greater of a price equal to 50% of the lowest closing bid price

7. NOTES PAYABLE AND CONVERTIBLE LOANS (continued)

for twenty days prior to conversion or $0.001. The note carries no interest rate, is unsecured and remains outstanding. The note was in default and on August 31, 2016 the noteholder agreed to a one-year extension of the note until August 31, 2017. As of September 30, 2019, the principal balance of the note is $16,325 and the holder has made no demand for payment.

7. NOTES PAYABLE AND CONVERTIBLE LOANS

On April 17, 2014, the Company issued convertible notes payable to ASL Corp and the CEO and President of ASL Corp. in the amounts of $115,681 and $25,726, respectively, in exchange for accrued and unpaid management fees and for cash advances, respectively. The notes were in default and carried an interest rate of 15% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017. On December 31, 2018, the note holder agreed to cancel the $115,681 note plus accrued interest of $58,939 in exchange for the Company issuing a note to a third party, as described below. Accrued interest due on the $25,726 note totaled $15,194 and $13,107 as of September 30, 2019 and 2018, respectively, this note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the note.

On July 31, 2014, the Company issued a convertible promissory note to its then CEO and President in exchange for $25,000. The note bears interest at 8% and is due and payable on July 31, 2015 or is convertible into common stock shares at a conversion price equal to the greater of 80% of the closing bid price at the conversion date or $0.00001. The note was in default and carried an interest rate of 15% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017 and granted a waiver of all interest accrued to date and future interest accrual. This note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

On August 19, 2014, the Company issued a convertible promissory note to an unrelated party in exchange for $25,000. The note bears no interest, is due on August 31, 2015 and is convertible into common stock at a conversion price of 60% of the average closing price for the five days prior to conversion. The note was in default and carried an interest rate of 4% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017 and granted a waiver of all accrued and future interest. This note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

Between October 1, 2014 and November 26, 2014 an additional $91,758 of Convertible Notes Payable were issued in exchange for cash advances. The notes were in default and carried an interest rate of 15% upon default. On August 31, 2016, the noteholder agreed to a one-year extension of the note until August 31, 2017. On December 31, 2018 the note holder agreed to cancel two of the notes, in exchange for the issuance of a note to a third party, for an aggregate principal of $24,758 along with $6,155 in accrued interest, as described below. Accrued interest due on the remaining notes totaled $27,091 and $23,015 as of September 30, 2019 and 2018, respectively. These notes remain outstanding and are in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

On August 31, 2016, the Company issued a convertible promissory note to its then CEO and President in exchange for $7,700 in payments made on behalf of the Company. The note bears interest at 1% and is due and payable on August 31, 2017 or is convertible into common stock shares at a conversion price equal to the lessor of $0.0001 or 50% of the closing bid price at the conversion date, but no less than $0.00001. Accrued interest due on the note totaled $241 and $163 as of September 30, 2019 and 2018, respectively. This note remains outstanding and is in default as of August 14, 2018, although the holder has made no demand for settlement of the notes.

On April 21, 2017 the Company amended two convertible promissory notes payable in the original principal amounts of $12,500 and $18,487 revising the conversion price of the note from $4.00 per share (after adjusting for

7. NOTES PAYABLE AND CONVERTIBLE LOANS (continued)

the 1-for-1000 reverse stock split completed by the Company October 28, 2013) to $0.00005 per share (as adjusted for recapitalizations and stock splits). Additionally, the accrual of interest on the note is waived and amended to state that interest shall accrue at the rate of two percent (2%) per annum upon an event of default. These revisions were agreed to in exchange for forgiveness of unrelated debt in the amount of $1,000. On May 4, 2017 the Company issued 200,000,000 shares of Common Stock in exchange for the settlement of $10,000 principal balance of the $12,500 convertible note payable originally dated 2009. On December 31, 2018 the convertible promissory note in the principal amount of $18,487 was cancelled by the note holder in exchange for Company issuing a note to a third party, as described below.

On July 13, 2017, the Company entered into an agreement with Geronimo Limitada, a Macau established company, to acquire fifteen (15) shares of LeCrown Holdings Limited ("LeCrown"), a Hong Kong based Italian shoe company, in exchange for the issuance of a Convertible Promissory Note in the principal amount of $105,000. The note carries no interest and maturing on the earlier of October 25, 2020 or one (1) year prior to an initial public offering of LeCrown securities in Hong Kong.

On October 1, 2017 the Company issued an interest free Convertible Promissory Note in the principal amount of $15,000 for services rendered, to Damiano Caron, due and payable on October 31, 2018, which automatically converted into 5,250,000 shares of the Company's Common Stock. Mr. Caron was appointed to a non-executive advisory board of the Company and his term expired September 30, 2018. On December 7, 2018, 5,250,000 shares of the Company's Common Stock were issued to Mr. Caron in full satisfaction of the $15,000 Convertible Promissory Note.

The Company's former wholly owned subsidiary, PHL acquired a 5% ownership in Sportproject Ltd in exchange for the Company issuing an interest free Convertible Promissory Note in the principal amount of $50,000 to a third party, due and payable on October 31, 2018, which automatically converted into 17,500,000 shares of the Company's Common Stock. On November 5, 2018, 17,500,000 common shares were issued to the note holder in full satisfaction of the $50,000 Convertible Promissory Note.

On November 15, 2017 the Company issued a Convertible Promissory Note in the principal amount of $19,000 to an unrelated party in exchange for the acquisition of 2 shares of LeCrown Ltd common shares and cash of $4,000. The note was due and payable on November 15, 2018 and automatically converted into 9,333,314 shares of the Company's common stock. On November 20, 2018, 9,333,314 shares of the Company's Common Stock were issued to the note holder in full satisfaction of the $19,000 Convertible Promissory Note.

On February 6, 2018 the Company executed and issued a Convertible Promissory Note effective November 15, 2017 in the principal amount of $28,500 to an unrelated party in exchange for the acquisition of 3 shares of LeCrown Ltd common shares and cash of $6,000. The note was due and payable on November 15, 2018 and was automatically converted into 13,999,971 shares of the Company's common stock. On November 20, 2018 13,999,971 shares of the Company's Common Stock were issued to the note holder in full satisfaction of the $28,500 Convertible Promissory Note.

On February 20, 2018 the Company issued an interest free Convertible Promissory Note in the principal amount of $15,000 to Napoleon Biggs, to provide advisory committee services for developing business in Asia, due and payable on February 20, 2021, which is automatically convertible into 7,527,928 shares of the Company's Common Stock. Mr. Biggs has been appointed to a non-executive advisory board of the Company.

On December 31, 2018 the Company issued a promissory note in the principal amount of $178,000 to an unrelated party bearing interest at 5% per annum and maturing on January 18, 2021. In the event of default, the interest will increase to 15%. Texhoma is granted the right to repay the note prior to maturity at a 15% discount.

7. NOTES PAYABLE AND CONVERTIBLE LOANS (continued)

A principal payment of $13,600 along with accrued interest to date is payable on January 28, 2020 and the principal balance an additional accrued interest is payable in full on maturity. This note was issued in consideration of the cancellation of various notes as described above in the principal amount of $158,926 along with accrued interest of $65,095 resulting in an aggregate gain to the Company of $46,021.

8. COMMITMENTS AND CONTINGENCIES

On November 30, 2016, we appointed Mr. Nicolo' G. Bedendo as CEO, President and Director. We entered into an executive employment agreement providing for annual compensation of One Dollar ($1) and a warrant to purchase 10% of the Company's then outstanding common stock in exchange for $15,000, should he continue to serve at the end of his three-year term. The agreement expires November 30, 2019 and automatically renews for monthly periods unless terminated by either party.

On July 1, 2017 the Company entered into a term sheet with Aranga Rahim ("Aranga"), an individual and FashionBureau Ltd. ("FB"), of the United Kingdom setting forth terms and conditions relating to a proposed joint venture for the establishment of a full outsourcing digital marketing entity primarily to energize startup and early stage New Era Companies. On October 1, 2017 through its newly formed subsidiary Mktg, the Company entered into an Asset Purchase Agreement agreeing to purchase assets of FB in exchange for the issuance of shares in Mktg. In November 2017 the Asset Purchase Agreement and proposed joint venture were terminated.

Effective March 5, 2018, the Company entered into an advisory services agreement with Mr. Napoleon Biggs for a period ending February 20, 2021. During this term Mr. Biggs's services will include, but are not limited to opportunity and investor introductions in exchange for a fee of 5%; strategic marketing, and research and analysis which fee for such services will be determined on a case by case basis.

The Company is not currently a defendant in any material litigation or any threatened litigation that could have a material effect on the Company's consolidated financial statements.

9. INCOME TAXES

The Company has established deferred tax assets and liabilities for the recognition of future deductions or taxable amounts and operating loss carry forwards. Deferred federal income tax expense or benefit is recognized as a result of the change in the deferred tax asset or liability during the year using the currently enacted tax laws and rates that apply to the period in which they are expected to affect taxable income. Valuation allowances are established, if necessary, to reduce deferred tax assets to the amounts that will more likely than not be realized.

For the years ended September 30, 2019 and 2018, a reconciliation of income tax expense at the statutory rate to income tax expense at the Company's effective tax rate is as follows:

	2019	2018
Income tax benefit (use) at statutory rate	$ 17,286	$(39,127)
Other permanent differences	(-)	(-)
Change in valuation allowance	(17,286)	39,127
Provision for federal income taxes	$ -	$ -

9. INCOME TAXES (continued)

Significant components of the Company's deferred tax assets at September 30, 2019 and 2018, computed using the federal statutory rate of 24% and 34%, respectively, are as follows:

	2019	2018
Net operating loss (use) carry forwards	$ 17,286	$(39,127)
Valuation allowance	(17,286)	39,127
	$ -	$ -

During the year ended September 30, 2019 the Company's valuation allowance increased by $17,286 and decreased by approximately $39,127 for the year ended September 30, 2018. At September 30, 2019 and 2018, the Company had approximately $553,906 and $536,620, respectively, in unused net operating loss carry forwards. Unused net operating loss carry forwards may provide future tax benefits, although there can be no assurance that these net operating losses will be realized in the future. These losses may be used to offset future taxable income and, if not fully utilized, expire in the years 2037 through 2038.

10.. SUBSEQUENT EVENTS

On April 10, 2017 Tarpon requested a conversion of a portion of the November 14, 2013 Convertible Promissory Note into shares of the Company's common stock on terms different than are set forth in the current terms of the note. The Company inadvertently accepted and approved such conversion, which resulted in Tarpon receiving more shares than it would otherwise be due pursuant to the actual terms of the note. The parties are currently working to address and correct that error, which the Company believes will be addressed upon settlement of the note.

On December 10, 2019, the Company entered into a Stock Purchase Agreement ("SPA") with YES23 SA, a company incorporated under the laws of Switzerland ("YES23") and Michele Antonicelli, agreeing to the sale of its ownership of one Series A common share and 6,999,999 Series B common shares of RE-Mining Corp., its wholly owned subsidiary. The purchase price to be paid is the aggregate of $196,504, which shall be paid by the cancellation of a promissory noted dated December 31, 2018 along with accrued interest and other consideration.