

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

BHPA, Inc.

A Nevada Corporation

C10-17 TianFu Software Site High-Tech In,
Chengdu,Sichuan 610041
China

SIC – 2741

Quarterly Report

For the Period Ending: September 30, 2019
(the “Reporting Period”)

As of September 30, 2019, the number of shares outstanding of our Common Stock was:

342,133,445

As of June 30, 2019, the number of shares outstanding of our Common Stock was:

342,133,445

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: * No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No:

1) Name of the issuer and its predecessors (if any)

BHPA, Inc. herein referred to as “BHPA” or the “Company, formerly known as Star Development Resorts, Inc., which was made effective on June 07, 2019.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

2) Security Information

Trading symbol:	<u>BHPA</u>	
Exact title and class of securities outstanding:	<u>Common Stock (“Common Stock”)</u>	
CUSIP:	<u>05549Q109</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>975,000,000</u>	as of date: <u>August 8, 2019</u>
Total shares outstanding:	<u>342,133,445</u>	as of date: <u>September 30, 2019</u>
Number of shares in the public float:	<u>717,336</u>	as of date: <u>August 8, 2019</u>
Total number of shareholders of record:	<u>34</u>	as of date: <u>August 8, 2019</u>
Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>Preferred Stock (“Preferred Stock”)</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>10,000,000</u>	as of date: <u>August 8, 2019</u>
Total shares outstanding:	<u>10,000,000</u>	as of date: <u>September 30, 2019</u>
Number of shares in the public float:	<u>N/A</u>	as of date: <u>August 8, 2019</u>
Total number of shareholders of record:	<u>1</u>	as of date: <u>August 8, 2019</u>

Transfer Agent

Name: VStock Transfer, LLC
Address: 18 Lafayette Place
Address 2: Woodmere, NY 11598
Phone: +1 (212) 828-8436
Email: info@vstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?

Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On February 22, 2019, the board of directors approved a 1 for 100 reverse stock split of its common stock, to be effected on a certificate by certificate basis with all fractional shares being rounded up to the next whole share. The stock split did not effect the preferred stock of the corporation. On that same date, the company changed its name to BHPA, Inc.

Reorganization and Share Exchange

On June 21, 2019, pursuant to a Reorganization and Share Exchange Agreement, by and among the Company and BHP Advance Inc, the Company acquired one hundred percent (100%) of the issued and outstanding shares of BHPA, Inc for 316,933,399 shares of the Company, resulting in Company becoming a wholly-owned subsidiary of BHPA, Inc.

Since the major shareholder of BHP Advance Inc retained control of both the Company and BHPA Inc, the share exchange was accounted for as a reverse merger. As such, the Company recognized the assets and liabilities of BHPA, acquired in the Reorganization, at their historical carrying amounts. There were no assets or liabilities on that date.

Item 3. Issuance History

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of 03/31/2017	Opening Balance: Common: 80,533,333 Preferred: 0		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
01/07/2018	New Issuance	5,000,000	Common stock	\$0	No	Yeshivas Anchlas Tzv Dkrula	Charitable donation	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
01/22/2019	New Issuance	10,000,000	Preferred stock	\$0	No	David Lazar/Custodian Ventures. Transferred to Wenjie Wu.	Cash	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
06/21/2019	New Issuance	205,887,162	Common stock	\$0	No	Wemjie Wu	Share exchange	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
06/21/2019	New Issuance	18,884,053	Common stock	\$0	No	Xiong Rui	Share exchange	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
06/21/2019	New Issuance	9,750,802	Common stock	\$0	No	Zhontai He	Share exchange	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
06/21/2019	New Issuance	24,051,978	Common stock	\$0	No	Kai Gu	Share exchange	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
06/21/2019	New Issuance	38,678,181	Common stock	\$0	No	Lu Chen	Share exchange	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
06/21/2019	New Issuance	19,339,090	Common stock	\$0	No	Zheng Dong	Share exchange	R	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
06/21/2019	New Issuance	342,133	Common stock	\$0	No	David Lazar	Share exchange	R	<u>Exemption: Section 4(a)(2) of the</u>

4) Consolidated Financial Statements

A. The following consolidated financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The consolidated financial statements for this reporting period were prepared by (name of individual):

Name: Mario A. Beckles
Title: Outside CPA, July 09, 2019 to present
Relationship to Issuer: Independent, no relationship

The unaudited consolidated financial statements as of September 30, 2019 and September 30, 2018 and for the the six months ended September 30, 2019 and 2018, are included at the end of this report.

5) Issuer’s Business, Products and Services

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

BHPA, Inc. (OTC: BHPA) is leveraging its cloud hash power and big data processing capabilities toward the creation of a reliable and convenient cloud hash power service platform. The Company’s wholly-owned subsidiary, BHP Advance Inc., which acts as the technology and service operator, is focused on providing a cryptocurrency mining SaaS platform powered by a reliable and secure blockchain algorithm, along with market-leading data processing capabilities and other online services. At present, BHP Advance has a well-established global partnership network with a number of large-scale cryptocurrency mining farms, such as RenRenmine Farms. The Company is dedicated to providing a cloud mining solution capable of breaking new barriers in the cryptocurrency mining space, allowing crypto mining firms and enthusiasts to transcend the defining limitations of time, power, and technology horizon.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference. N/A

Subsidiary Name	Domicile	Address	Officer/Director	% Owned	Owned By
N/A					

C. Describe the issuers’ principal products or services, and their markets

N/A.

6) Issuers facilities

BHPA, Inc. currently has no operating facility.

Item 7. Officers Directors and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Lu Chen	Owner of more than 5%	No. 32 Unit 3, Building 4, No. 11, South Yongsheng Road, Wuhou District, Chengdu 610047 China	38,678,181	Common Stock	11.305%	
Wen Jie Wu	Owner of more than 5%	39-01 Main Street, Suite 405 Flushing, NY 11354	214,322,626	Common Stock	62.643%	
Wen Jie Wu	Owner of more than 5%	39-01 Main Street, Suite 405 Flushing, NY 11354	9,600,000	Preferred Stock	96%	
Zheng Dong	Owner of more than 5%	No. 1306, Unit 2, Building 13, No.88, Middle Jingcui Road, Chengua District, Chengua 610083 China	19,339,090	Common Stock	5.652%	
Kai Gu	Owner of more than 5%	No. 8, Building 16, Zone 1 Lanxig, No. 11 Yanchand Road, Nan Shan District, Guangdong 518052, China	24,051,978	Common Stock	7.030%	
Xiong Rui	Owner of more than 5%	2508B Jinmao Dasha No. 88, Shijidadao Pudong New District, Shanghai 200120, China	18,884,053	Common Stock	5.519%	
Echo Lin	Secretary	39-01 Main Street, Suite 405 Flushing, NY 11354	0	Common Stock	0%	
Xiaoguang Li	Director	39-01 Main Street, Suite 405 Flushing, NY 11354	0	Common Stock	0%	

8) Legal/Disciplinary History

A. Criminal and legal proceedings of Officers, Directors and Control Persons.

Neither of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Matt McMurdo
Firm: McMurdo Law Group
Address 1: 1185 Avenue of Americas, 3rd Floor
Address 2: New York, NY 10036
Phone: +1 917-318-2865
Email: matt@manneronlaw.com

Accountant:

Name: Mario A. Beckles
Firm: Beckles & Co
Address 1: 2001 Hollywood Blvd. Suite 208
Address 2: Hollywood, FL 33020
Phone: 954-251-2005
Email: mbeckles@becklescpa.com

Investor Relations Consultant: N/A

Other Service Providers: N/A

10) Issuer Certification

Principal Executive Officer:

I, Mr. Wen Jie Wu certify that:

1. I have reviewed this quarterly statement of BHPA, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the consolidated financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 08, 2019
Signature: /s/ Wen Jie Wu
Name: Mr. Wen Jie Wu
Title: Chairman and CEO

BHPA, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	<u>September 30,</u> 2019	<u>March 31,</u> 2019
ASSETS		
CURRENT ASSETS:		
Cash	\$ <u>203,423</u>	\$ <u>62,019</u>
Total current assets	<u>203,423</u>	<u>62,019</u>
OTHER ASSETS:		
Digital currencies	<u>1,251,492</u>	<u>-</u>
Total Other Assets	<u>1,251,492</u>	<u>-</u>
TOTAL ASSETS	<u>\$ <u>1,454,915</u></u>	<u>\$ <u>62,019</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	1,500	-
Loan Payable – related party	<u>1,396,106</u>	<u>130,188</u>
Total current liabilities	<u>1,397,606</u>	<u>130,188</u>
Commitments and Contingencies		
STOCKHOLDERS' EQUITY		
Preferred stock, par value \$0.001 per share; 10,000,000 share authorized and issued	10,000	10,000
Common stock, par value \$0.001 per share; 975,000,000 shares authorized; 342,133,544 and 85,533,333 shares issued and outstanding at September 30, 2019 and March 31, 2019, respectively	342,133	85,533
Additional paid in capital	10,405,362	10,687,178
Accumulated Deficit	<u>(10,734,650)</u>	<u>(10,850,880)</u>
Total BHPA, Inc shareholder's equity	<u>22,845</u>	<u>(68,169)</u>
Noncontrolling Interest	<u>34,464</u>	<u>-</u>
Total stockholders' equity	<u>57,309</u>	<u>(68,169)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ <u>1,454,915</u></u>	<u>\$ <u>-</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

BHPA, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(Unaudited)

	For the three months ended		For the six months ended	
	September 30,		September 30,	
	2019	2018	2019	2018
Revenue				
Cryptocurrency mining	\$ 450,020	\$ -	\$ 550,020	\$ -
Cost of Revenue	<u>315,000</u>	<u>-</u>	<u>315,000</u>	<u>-</u>
Gross margin (loss)	<u>135,020</u>	<u>-</u>	<u>235,020</u>	<u>-</u>
Operating expenses				
Consulting fees	55,000	-	75,000	-
Registration fees	3,000	-	3,000	-
Legal fees	2,300	3,600	16,410	3,600
Bank charges	142	-	150	-
Audit and accounting fees	1,400	-	2,900	-
Transfer agent fees	12,387	-	13,016	-
Total operating expense	<u>74,229</u>	<u>3,600</u>	<u>110,476</u>	<u>3,600</u>
Income from operations	<u>60,791</u>	<u>(3,600)</u>	<u>124,544</u>	<u>(3,600)</u>
Other income (expense)				
Gain on sale of digital securities	<u>-</u>	<u>-</u>	<u>934</u>	<u>-</u>
Total other income	<u>-</u>	<u>-</u>	<u>934</u>	<u>-</u>
Net income (loss)	<u>60,791</u>	<u>(3,600)</u>	<u>125,478</u>	<u>(3,600)</u>
Net income attributable to noncontrolling interest	<u>(4,480)</u>	<u>-</u>	<u>(9,248)</u>	<u>-</u>
Net income (loss) attributable to BHPA, Inc	<u>\$ 56,311</u>	<u>\$ (3,600)</u>	<u>\$ 116,230</u>	<u>\$ (3,600)</u>
Net income per common share – basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average common shares outstanding – basic and diluted	-	-	-	-

The accompanying notes are an integral part of these consolidated financial statements.

BHPA, INC.
CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE PERIOD SEPTEMBER 30, 2019 AND SEPTEMBER 30, 2018
(Unaudited)

	Common Stock: Shares	Common Stock: Amount	Preferred Stock: (A) Shares	Preferred Stock: Amount	Additional Paid-in Capital	Accumulated Deficit	Noncontrolling Interest	Totals
Balance – March 31, 2018	85,533,333	85,333	-	-	10,664,634	(10,750,167)	-	-
Net loss	-	-	-	-	-	-	-	-
Balance – June 30, 2018	<u>85,533,333</u>	<u>\$ 85,333</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 10,664,634</u>	<u>\$ (10,750,167)</u>	<u>\$ -</u>	<u>-</u>
Net loss	-	-	-	-	-	(3,600)	-	(3,600)
Balance – September 30, 2018	<u>85,533,333</u>	<u>\$ 85,333</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 10,664,634</u>	<u>\$ (10,753,767)</u>	<u>\$ -</u>	<u>(3,600)</u>

	Common Stock: Shares	Comm on Stock: Amount	Preferred Stock: (A) Shares	Preferred Stock: Amount	Additional Paid-in Capital	Accumulated Deficit	Noncontrolling Interest	Totals
Balance – March 31, 2019	85,533,333	85,533	10,000,000	10,000	10,687,178	(10,850,880)	-	(68,169)
Share exchange and reorganization adjustment	256,600,112	256,600			(281,816)		25,216	-
Net income	-	-	-	-	-	59,054	4,699	63,753
Balance – June 30, 2019	<u>342,133,445</u>	<u>\$ 342,133</u>	<u>10,000,000</u>	<u>\$ 10,000</u>	<u>\$ 10,405,362</u>	<u>\$ (10,791,826)</u>	<u>\$ 29,915</u>	<u>(4,416)</u>
Net loss	-	-	-	-	-	57,176	4,549	61,725
Balance – September 30, 2019	<u>342,133,445</u>	<u>\$ 342,133</u>	<u>10,000,000</u>	<u>\$ 10,000</u>	<u>\$ 10,405,362</u>	<u>\$ (10,734,650)</u>	<u>\$ 34,464</u>	<u>57,309</u>

The accompanying notes are an integral part of these consolidated financial statements.

BHPA, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD
(Unaudited)

	For the six month period September 30,	
	2019	2018
OPERATING ACTIVITIES:		
Net Profit (loss)	\$ 116,230	\$ -
Less net earning attributable to noncontrolling interest	9,248	-
Adjustments to reconcile net loss to net cash (used in) operating activities:		
Changes in assets and liabilities		
Digital securities	(1,251,492)	
Accounts payable and accrued expenses	1,500	-
Other payables – related party	1,265,918	-
NET CASH USED IN OPERATING ACTIVITIES	141,404	-
FOREIGN CURRENCY TRANSLATION	-	-
NET (DECREASE) INCREASE IN CASH	141,404	-
CASH – BEGINNING OF PERIOD	62,019	-
CASH – END OF PERIOD	\$ 203,423	\$ -
 SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION:		
Cash paid during the periods for:		
Interest	-	-
NONCASH INVESTING AND FINANCING ACTIVITIES:		
Common stock issued in share exchange	281,216	-

The accompanying notes are an integral part of these consolidated financial statements.

BHPA, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD SEPTEMBER 30, 2019 and MARCH 31, 2018
(Unaudited)

Note 1 – Organization and basis of accounting

Basis of Presentation and Organization

The Company was incorporated in the State of Nevada on November 7, 2005, under the name “Nabo Inc.” On April 17, 2007, the name was changed to “Star Resorts Development Inc.” The name change was effected by merging with the Company’s wholly owned subsidiary, named “Star Resorts Development Inc.”, a Nevada corporation that we formed specifically for this purpose. The name of the company was changed to better reflect the direction and business of our company.

In addition to the change of name, a seven for one stock split was effected of authorized, issued and outstanding common stock. As a result, authorized capital increased from 75,000,000 shares of common stock with a par value of \$0.001 to 525,000,000 shares of common stock with a par value of \$0.001.

The Company was in the business of real estate development and Focused on emerging markets. As of March 31, 2009, the Company has ceased operations, the value of all previously held properties have been impaired to reflect the current status.

On October 08, 2018, the eight judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Star Resort Development, Inc., proper notice having been given to the officers and directors of Star Resort Development, Inc. There was no opposition.

On January 22, 2019, Custodian Ventures entered into a stock purchase agreement whereby they transferred 10,000,000 shares of preferred stock to Hestia Investments Inc and BHP Advance, Inc in exchange for \$152,750 in cash. As a result of the sale, and David Lazar’s resignation as sole officer and director of the Company, there was a change of control of the Company. There is no family relationship or other relationship between the Seller and the Purchaser.

On February 22, 2019, the board of directors approved a 1 for 100 reverse stock split of its common stock, to be effected on a certificate by certificate basis with all fractional shares being rounded up to the next whole share. The stock split did not effect the preferred tock of the corporation. On that same date, the company changed its name to BHPA, Inc.

Reorganization and Share Exchange

On June 21, 2019, pursuant to a Reorganization and Share Exchange Agreement, by and among the Company and BHP Advance, Inc, the Company acquired one hundred percent (100%) of the issued and outstanding shares of BPHA, Inc for 316,933,399 shares of the Company, resulting in Company becoming a wholly-owned subsidiary of BHPA, Inc.

Since the major shareholder of BHP, Inc retained control of both the Company and BHPA Inc, the share exchange was accounted for as a reverse merger. As such, the Company recognized the assets and liabilities of BHPA, acquired in the Reorganization, at their historical carrying amounts. There were no assets or liabilities on that date.

The accompanying consolidated financial statements are prepared on the basis of accounting principles generally accepted in the United States of America (“GAAP”). The Company is a development stage enterprise devoting substantial efforts to establishing a new business, financial planning, raising capital, and research into products which may become part of the Company’s product portfolio. The Company has not realized significant sales through since inception. A development stage company is defined as one in which all efforts are devoted substantially to establishing a new business and, even if planned principal operations have commenced, revenues are insignificant.

The accompanying consolidated financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital, or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying consolidated financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Note 2 – Summary of significant accounting policies

Cash and Cash Equivalents

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents.

Digital Currencies

Digital currencies consist of Bitcoin, Litecoin and Ethereum, generally received for the Company's own account as compensation for cryptocurrency mining services. Given that there is limited precedent regarding the classification and measurement of cryptocurrencies under current Generally Accepted Accounting Principles ("GAAP"), the Company has determined to account for these digital currencies as indefinite-lived intangible assets in accordance with Accounting Standards Update ("ASU") No. 350. As of September 30, 2019, the company held \$1,251,492 in Bitcoins (BTC).

Revenue Recognition

Effective July 1, 2018, we adopted ASC 606, Revenue from Contracts with Customers, as amended, using the modified retrospective method, which requires the cumulative effect of adoption to be recognized as an adjustment to opening retained earnings in the period of adoption. There was no cumulative effect of adopting the new standard and no impact on our financial statements. The new standard provides a single comprehensive model to be used in the accounting for revenue arising from contracts with customers and supersedes current revenue recognition guidance, including industry-specific guidance. The standard's stated core principle is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. To achieve this core principle, ASC 606 includes provisions within a five-step model that includes identifying the contract with a customer, identifying the performance obligations in the contract, determining the transaction price, allocating the transaction price to the performance obligations, and recognizing revenue when, or as, an entity satisfies a performance obligation.

Our revenues currently consist of cloud mining services recognized in accordance with ASC 606 as discussed above. Amounts collected from customers prior to shipment of products are recorded as deferred revenue.

Providing a cryptocurrency mining SaaS platform powered by a reliable and secure blockchain algorithm, along with market-leading data processing capabilities and other online services. At present, BHP Advance has a well-established global partnership network with a number of large-scale cryptocurrency mining farms, such as RenRenmine Farms.

There is currently no specific definitive guidance in GAAP or alternative accounting frameworks for the accounting for the production and mining of digital currencies and management has exercised significant judgment in determining appropriate accounting treatment for the recognition of revenue for mining of digital currencies. Management has examined various factors surrounding the substance of the Company's operations and the guidance in ASC 606, including identifying the transaction price, when performance obligations are satisfied, and collectability is reasonably assured being the completion and addition of a block to a blockchain and the award of a unit of digital currency to the Company. In the event authoritative guidance is enacted by the FASB, the Company may be required to change its policies which could result in a change in the Company's financial statements.

Income Taxes

The Company accounts for income taxes pursuant to FASB ASC Topic 740, *Income Taxes*. Under FASB ASC Topic 740, deferred tax assets and liabilities are determined based on temporary differences between the bases of certain assets and liabilities for income tax and financial reporting purposes. The deferred tax assets and liabilities are classified according to the financial statement classification of the assets and liabilities generating the differences.

The Company maintains a valuation allowance with respect to deferred tax assets. The Company establishes a valuation allowance based upon the potential likelihood of realizing the deferred tax asset and taking into consideration the Company's financial position and results of operations for the current period. Future realization of the deferred tax benefit depends on the existence of sufficient taxable income within the carry-forward period under the Federal tax laws.

Changes in circumstances, such as the Company generating taxable income, could cause a change in judgment about the reliability of the related deferred tax asset. Any change in the valuation allowance will be included in income in the year of the change in estimate.

Employee Stock-Based Compensation

The Company accounts for stock-based compensation in accordance with ASC 718 Compensation - Stock Compensation (“ASC 718”). ASC 718 addresses all forms of share-based payment (“SBP”) awards including shares issued under employee stock purchase plans and stock incentive shares. Under ASC 718 awards result in a cost that is measured at fair value on the awards’ grant date, based on the estimated number of awards that are expected to vest and will result in a charge to operations.

Estimates

The consolidated financial statements are prepared on the basis of accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of March 31, 2018 and 2017, and expenses for the years ended March 31, 2018 and 2017, and cumulative from inception. Actual results could differ from those estimates made by management.

Subsequent Event

The Company evaluated subsequent events through the date when consolidated financial statements are issued for disclosure consideration.

Adoption of Recent Accounting Pronouncements

As of December 31, 2015, the Company adopted guidance codified in ASU 2015-03, *Interest - Imputation of Interest (Subtopic 835-30), Simplifying the Presentation of Debt Issuance Costs*. The guidance simplifies the presentation of debt issuance costs by requiring debt issuance costs to be presented as a deduction from the corresponding liability, consistent with debt discounts. The recognition and measurement guidance for debt issuance costs is not affected. Therefore, these costs will continue to be amortized as interest expense using the effective interest method pursuant to ASC 835-30-35-2 through 35-3. The Company has applied this guidance retrospectively to all prior periods presented in the Company's financial statements.

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Recent Accounting Pronouncements

In February 2016, the FASB issued an accounting standards update for leases. The ASU introduces a lessee model that brings most leases on the balance sheet. The new standard also aligns many of the underlying principles of the new lessor model with those in the current accounting guidance as well as the FASB's new revenue recognition standard. However, the ASU eliminates the use of bright-line tests in determining lease classification as required in the current guidance. The ASU also requires additional qualitative disclosures along with specific quantitative disclosures to better enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. The pronouncement is effective for annual reporting periods beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020, for nonpublic entities using a modified retrospective approach. Early adoption is permitted. The Company is still evaluating the impact that the new accounting guidance will have on its consolidated financial statements and related disclosures and has not yet determined the method by which it will adopt the standard.

Note 3- Going Concern

The accompanying consolidated financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Note 4 – Discontinued Operations

The Company has fully impaired all assets since the shutdown of its operations in 2008 and has recorded the effects of this impairment as part of its discontinued operations. With the absence of a substantial amount of the old records and the passage of the statute of limitations the company has recorded a discontinued operations expense in 2018 the most current year since operations shutdown based on the accumulated records obtained to date through the second quarter 2019.

Note 5 – Related party transaction

On October 26, 2018, the Company obtained a promissory note in amount of \$428,717 from its custodian, Custodian Ventures, LLC, the managing member being David Lazar. The note bears an interest of 3% and matures in 180 days following written demand by the holder.

On October 26, 2018, the Company issued 444,466,667 shares of common stock to Custodian Ventures, LLC at par for shares valued at \$444,467 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$11,750, and the promissory note issued to the Company in the amount \$428,717. As of December 31, 2018, a total of \$431,043, which consists of principle of \$428,717 and accrued interest of \$2,326, is due to the Company.

On January 9, 2019, the Company issued 10,000,000 shares of the Series A preferred stock to Custodian Ventures LLC, the company controlled by David Lazar, Chief Executive Officer for par payable in cash.

On January 17, 2019, the Board of Directors of the company determined that it was in its best interest to redeem from Custodian Ventures LLC, the 444,466,667 shares of common stock issued to the corporation on October 26, 2018. In consideration for this redemption, the Company cancelled and returned the promissory note dated October 26, 2018 in the face amount of \$428,717 to Custodian Ventures LLC and also cancelled the interest due on the note of \$2,924.67. In addition, the Company, issued a promissory note payable to Custodian Ventures in the amount of \$12,825 for redemption of the shares.

On January 22, 2019, Custodian Ventures entered into a stock purchase agreement whereby they transferred 10,000,000 shares of preferred stock to Hestia Investments Inc and BHP Advance, Inc in exchange for \$152,750 in cash. As a result of the sale, and David Lazar's resignation as sole officer and director of the Company, there was a change of control of the Company. There is no family relationship or other relationship between the Seller and the Purchaser.

During the fiscal year beginning April 01, 2018 thru January 17, 2019, Custodian Ventures, LLC advanced a total of \$22,544 to the Company for payment of registration, legal and accounting fees. On January 17, 2019, Custodian Ventures forgave repayment of the total amount outstanding of \$22,544. During the six months ended September 30, 2019, Hestia Investments, Inc paid expenses on behalf of the company totaling \$10,496 for payment of consulting and transfer agent fees. As of September 30, 2019, the company had a loan payable remaining of \$1,396,106 to Hestia Investments, Inc. This loan is unsecured, non-interest bearing, and has no specific terms for repayment.

Note 6 – Common Stock

On January 07, 2018, the Company issued 5,000,000 shares of common stock to a third party organization as a donation at par value of \$0.001 for a total donation valued at \$5,000.

On October 26, 2018, the Company issued 444,466,667 shares of common stock to Custodian Ventures, LLC at par for shares valued at \$444,467 in exchange for settlement of a portion of the related party loan in the amount of \$15,750 and a promissory note issued to the Company in the amount \$428,717.

On January 17, 2019, the Board of Directors of the company determined that it was in its best interest to redeem from Custodian Ventures LLC, the 444,466,667 shares of common stock issued to the corporation on October 26, 2018.

On February 22, 2019, the board of directors approved a 1 for 100 reverse stock split of its common stock, to be effected on a certificate by certificate basis with all fractional shares being rounded up to the next whole share. The stock split did not effect the preferred tock of the corporation. On that same date, the company changed its name to BHPA, Inc.

On June 21, 2019, pursuant to a Reorganization and Share Exchange Agreement, by and among the Company and BHP Advance, Inc, the Company acquired one hundred percent (100%) of the issued and outstanding shares of BPHA, Inc for 316,933,399 shares of the Company, resulting in Company becoming a wholly-owned subsidiary of BHPA, Inc. ,

As of September 30, 2018, 342,133,445 shares of common stock remain outstanding.

Note 7 – Preferred Stock

On January 9, 2019, the Company issued 10,000,000 shares of the Series A preferred stock to Custodian Ventures LLC, the company controlled by David Lazar, Chief Executive Officer for par payable in cash.

On January 22, 2019, Custodian Ventures entered into a stock purchase agreement whereby they transferred 10,000,000 shares of preferred stock to Hestia Investments Inc and BHP Advance, Inc in exchange for \$152,750 in cash. As a result of the sale, and David Lazar's resignation as sole officer and director of the Company, there was a change of control of the Company. There is no family relationship or other relationship between the Seller and the Purchaser.

Note 8 – Subsequent events

On October 08, 2019, company issued 2,743,157 shares of common stock to Wen Jie Wu, at a price equivalent to \$0.75 per share for an aggregate purchase price equal to 250.8985 BTC equal to \$2,057,367.70. The common stock is payable in cash.