



Notice of Change in Substantial Holder Interest

On January 5, 2018, the Board of Directors approved a grant of restricted common stock to certain employees of the Company and PharmCo, LLC, which is the wholly owned subsidiary of Progressive Care, Inc. These shares carry a 12 month vesting period for all recipients. The certificates will be retained by the Company and will be distributed upon completion of the vesting periods. Certificates were received by the Company on March 27, 2018. Pursuant to this board resolution, shares were issued in the name of the following substantial holders whose interests have now changed as a result of the issuance of shares.

Armen Karapetyan

Control Person

Shares previously owned: 21,523,016

Shares issued: 20,000,000

Common Shares Beneficially Owned as of March 30, 2018: 41,532,016 – 10.03%

Preferred Shares Beneficially Owned: 51 – 100%

Shital Parikh Mars

Chief Executive Officer

Shares previously owned: 2,000,000

Shares issued: 10,000,000

Common Shares Beneficially Owned as of March 30, 2018: 12,000,000 – 2.90%

Alan Jay Weisberg

Chief Financial Officer

Shares previously owned: 1,127,091

Shares issued: 5,000,000

Common Shares Beneficially Owned March 30, 2018: 6,127,091 – 1.48%

Oleg Firer

Director

Shares previously owned: 500,000

Shares issued: 500,000

Common Shares Beneficially Owned March 30, 2018: 1,000,000 – 0.24%

Jervis Bennett Hough

Director

Shares previously owned: 500,000

Shares issued: 500,000

Common Shares Beneficially Owned March 30, 2018: 1,000,000 – 0.24%