

KALI, INC.

ANNUAL DISCLOSURE STATEMENT

December 31, 2016

Trading Symbol

KALY

1) Name of the issuer and its predecessors (if any)

1) Kali, Inc.

Formerly known as VLOV, Inc. and Sino Charter Inc

2) Address of the issuer's principal executive offices

Mailing Address:

Kali, Inc.
1058 N Tamiami Trail
Suite 108
Sarasota, FL 34236

IR Contact

None

3) Security Information

Trading Symbol:

KALY

Exact title and class of securities outstanding:

CUSIP: 483380101

Common

Par or Stated Value: \$0.0001

Common shares authorized: ----- 650,000,000 as of December 31, 2016

Total shares outstanding ----- 285,133,954 as of December 31, 2016

Total Shareholders----- 82 as of December 31, 2016

Preferred

Preferred shares authorized -----10,000,000 as of December 31, 2016

Total preferred issued -----10,000,000 as of December 31, 2016, with supermajority voting rights, which may be exercised at the holder's discretion

Transfer Agent

Transfer Online, Inc.
512 SE Salmon Street
Portland, OR 97214
Phone: 503-227-2950

Is the Transfer Agent registered under the Exchange Act? Yes

List any restrictions on the transfer of security: None

Describe any trading suspension orders issued by the SEC in the past 12 months. List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

As of December 31, 2016, there were no trading suspensions, stock splits, dividends, recapitalizations, etc.

4) Issuance History Control shares (10% or more)

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

The shares issued by the Company were issued in accordance with the Securities & Exchange Act section 4(2).

On June 29, 2016, the Company acquired 100% of the common stock of Wave Marine & Yacht Services, a Florida corporation, in exchange for 200,000,000 common shares. Wave Marine & Yacht Services is a full-service yacht maintenance company which provides solutions for all aspects of the recreational boating lifestyle.

B. Any jurisdictions where the offering was registered or qualified;

None

C. The number of shares offered;

N/A

D. The number of shares sold;

N/A

E. The price at which the shares were offered,

N/A

F. The trading status of the shares;

N/A

G. The certificates evidencing the shares contain a legend stating that the shares have not been registered under the Securities Act and set forth the restrictions on transferability and sale of the shares under the Securities Act. Officers, directors and control shares are restricted from sale and bear a legend setting forth the restrictions on transferability.

5) Financial Statements

The Company's unaudited financial statements are posted to the OTC Disclosure & News

Service as a separate report. They were prepared by Charles Yawn who has sufficient financial skills to prepare the books and who has owned and operated his own businesses.

6) Describe the Issuer's Business, Products and Services

A. Date and State (or Jurisdiction) of Incorporation:

The issuer was incorporated in 2006 as a Nevada corporation.

B. The issuer's primary and secondary SIC Codes;

Primary SIC Code 1389

C. The issuer's fiscal year end date;

December 31

D. Principal products or services, and their markets;

Kali, Inc. is a marine management business that provides services to the \$5 billion marine market. Through our roll-up strategy we will acquire and manage marine services companies to provide a comprehensive suite of services to the underserved and fragmented marine industry. Our goal is to establish a leadership position in an industry with no dominant players.

Acquisition of Integrity Yacht & Marine

On December 01, 2016 the Company entered into a share exchange agreement with Integrity Yacht & Marine whereby the Company acquired 100% of the issued and outstanding common stock of Integrity Yacht & Marine in exchange for 2,000,000 shares of the Company's common stock.

Acquisition of Wave Marine & Yacht Services

On June 29, 2016, the Company acquired 100% of the common stock of Wave Marine & Yacht Services, a Florida corporation, in exchange for 200,000,000 common shares. Wave Marine & Yacht Services is a full-service yacht maintenance company which provides solutions for all aspects of the recreational boating lifestyle.

Acquisition of Florida Marine Power Company

On July 28, 2016, the Company completed its acquisition of Florida Marine Power Company, a marine mechanical repair, maintenance and engine installation company <http://www.floridamarinepower.com>

Under the terms of the Acquisition Agreement dated July 28, 2016, Kali acquired all of the outstanding stock of Florida Marine Power in exchange for 4,000,000 shares of Kali's common stock. The transaction also created a performance incentive program for Florida Marine Power to earn additional shares of stock for the next two years if the Company achieves quarter over quarter revenue increases.

Florida Marine Power is a well-known brand in the Florida marine industry and has become one of Sarasota and Manatee County's most recognized yacht service providers. It has a strong customer centric reputation and has built an extensive network of vendors and suppliers with long-standing contracts in place.

Kali, Inc.'s Subsidiary, Wave Marine & Yacht Services, Appoints JR Bott as President and CEO

Pursuant to an August 3, 2016 Written Consent, JR Bott was appointed President and CEO of the Company's subsidiary, Wave Marine & Yacht Services, Inc. ("Wave Marine").

JR Bott joins Wave Marine with over 40 years of boating expertise and a strong depth of sales, business development and marketing experience. He is the owner operator of a 100' mega yacht and held a Master 200 ton Captain's license. He is also a certified boat broker in the state of Florida. Prior to joining Wave Marine, Bott owned and operated a precious metals business where he drove the company's annual gross revenue to \$20mm. He served over 15 years in management with various public utility companies where he held AVP and GM titles.

Merging of Kali Merger Corp. into the Company

On August 12, 2016, the Company effectively dissolved Kali Merger Corp., a Nevada corporation and a wholly-owned subsidiary of the Company ("Merger Sub") by filing Articles of Merger in the State of Nevada on August 12, 2016. This filing represented the last step in the completion of the Merger with Ricochet Trading, Inc., which closed on

March 8, 2016. The merger of Kali Merger Corp. and the Company is an administrative formality designed to dissolve Kali Merger Corp. in order to eliminate the need for maintaining multiple Nevada entities, and has no effect on the share structure of the Company.

Vending Out of Subsidiary, Ricochet Trading, Inc.

Pursuant to a Written Consent dated August 30, 2016, the Company's Board approved the vending out of its wholly owned subsidiary Ricochet Trading, Inc., since it could not adequately fund the operations of Ricochet while focusing on its business model of acquisitions in the marine industry. Under the terms of the Share Transfer Agreement effective August 30, 2016, the Company assigned 100% of the stock in Ricochet Trading, Inc. to its President, Warren Wheeler, in exchange for Mr. Wheeler's release of claims against the Company. Also effective on August 30, 2016, Mr. Wheeler assigned his 15,859,000 shares of the Company's common stock to Ricochet Trading, Inc.

7) Describe the Issuer's Facilities

The Company performs its operational functions on clients' sites. What office space is needed is supplied by affiliates at no cost at this time.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons.

On March 23, 2016, Charles Yawn was appointed as the Company's CEO and sole Director on March 23, 2016. Mr. Yawn owns 0 shares of the Company's common stock at this time.

Control Persons:

Alan Tucker, Thomasville, GA 31792 200,000,000 Shares

Mr. Tucker received 200,000,000 shares of the Company's common stock on June 29, 2016 as consideration for the Company's acquisition of 100% of his stock as sole shareholder of Wave Marine & Yacht Services.

Warren Wheeler Carencro, LA 70520 21,659,000 Shares*

*Includes both shares held in Warren Wheeler's personal name and 15,918,000 shares held in the name of Ricochet Trading, Inc. Per the Share Transfer Agreement and Mutual Release between Warren Wheeler and the Company, effective August 30, 2016, following the vend-out of Ricochet Trading, Inc., Mr. Wheeler assigned his 15,918,000 shares in the Company to Ricochet Trading, Inc., which he now beneficially owns and controls.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders of Greater than Five Percent (5%)

Alan Tucker, Thomasville, GA 31792 200,000,000 Shares

Warren Wheeler, Carencro, LA 70520 21,659,000 Shares

9) Third Party Providers

1. Investment Banker: None

2. Promoters: None

3. Legal Counsel: None

4. Accountants or Auditor: None - The company financial statements are currently prepared internally; they are not reviewed or audited.

5. Public Relations Consultant(s): None

6. Investor Relations Consultant: None

10) Issuer Certification

I, Charles Yawn certify that:

I have reviewed this annual disclosure statement of Kali, Inc. and based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a

material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 31, 2017

/s/ Charles Yawn

CEO