

## **Bravada Terminates Alice Cherng and AMC CPA's and Consultants**

Bravada International has terminated Alice Cherng and AMC CPA's and Consultants for poor performance and negligence. Alice Cherng failed to provide the Company with accurate Q1 2016 financial reports in the time frame required. The errors included, but not limited to, the following items:

1. Complete omission of Cost of Goods Sold
2. Overstated revenues by \$75,000 +
3. Errors in posting expenses
4. Non-itemized Statement of Cashflows
5. Errors in recording Amazon revenue and expenses
6. Errors in the PayPal and cash accounts
7. Errors in recording Payroll

These errors are clearly evident to the Company's CEO, Danny Alex, as he maintains daily, weekly and monthly summations of revenue and costs of all areas of the business. Mr. Alex also possesses an background in Accounting. When the financial statements are presented by the Accountant, there can be a quick determination as to the accuracy of the numbers. The sheer volume and scope of errors on the multiple drafts provided on Company's Q1 financials made the termination of Alice Cherng as the Company's accountant imperative.

The Company believes that Alice Cherng migrated its financial platform from Quickbooks to Xero in early May without the Company's authorization and against its instructions not to do so resulting in significant errors on the financial statements. It was clearly evident that she was not well versed in the operation of Xero which the Company believes contributed to the grossly inaccurate Q1 financial reports.

In addition, Alice Cherng did not even review the multiple drafts of the financial statements that she sent the Company's CEO, as it was clearly evident in the first minute of review that the Cost of Goods Sold was completely omitted in the first draft in addition to a number of other errors. Additional errors continued with each new draft of the Q1 financials.

The Company expects to release its Q1 financials shortly.

May 23, 2016,

/s/Danny Alex  
CEO and President