

**QUARTERLY REPORT OF**  
**COIN CITADEL**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

A NEVADA CORPORATION

401 Ryland Street, Suite 200, Reno, NV 89502

(562) 453-7643

## TABLE OF CONTENTS

ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSOR.....	3
ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES....	3
ITEM 3. SECURITY INFORMATION.....	3-4
ITEM 4. ISSUANCE HISTORY.....	4
ITEM 5. FINANCIAL STATEMENTS.....	5-10
ITEM 6. DESCRIBE THE ISSUER'S BUSINESS OPERATIONS.....	11-12
ITEM 7. DESCRIBE THE ISSUER'S FACILITIES.....	12
ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS.....	12-13
ITEM 9. THIRD PARTY PROVIDERS.....	13
ITEM 10. OTHER INFORMATION.....	14
ITEM 11. EXHIBITS.....	14
ITEM 12. CERTIFICATIONS.....	14

## **ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS**

The exact name of the Company is Coin Citadel. The Company was originally incorporated in Nevada in May, 1986 as Fertility Advancements, Inc. In December, 1990, the Company changed its name to Eubix Technologies, Inc. In June, 1999, the Company changed its name to Nettel, Inc. In October, 1999, the Company changed its name to One Touch Total Communications. In March, 2006, the Company changed its name to Carbon Jungle, Inc. In January, 2013, the Company changed its name to Global New Energy Industries, Inc. In November, 2014, the Company changed its name to Coin Citadel.

## **ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES**

### **A. Company Headquarters**

Our principal executive and administrative offices are located at 401 Ryland Street, Suite 200, Reno, NV 89502.

Email: [info@coincitadel.com](mailto:info@coincitadel.com)

Website: <http://coincitadel.com/>  
<http://bitcoiner7.com/>

### **B. IR Contact**

401 Ryland Street, Suite 200, Reno, Las Vegas, NV 89502

Phone: (562) 453-7643

Email: [info@coincitadel.com](mailto:info@coincitadel.com)

Website: <http://coincitadel.com/>

<http://bitcoiner7.com/>

## **ITEM 3. SECURITY INFORMATION**

Trading symbol: CCTL

CUSIP: 37952X 107

Exact title and class of securities outstanding:

As of the period ended December 31, 2015, the capital stock of the company was as follows:

Class: Common stock, \$ 0.001 par value;  
Number of shares authorized: 2,000,000,000 shares;  
Number of shares outstanding: 738,325,308 issued and outstanding;  
Freely tradable shares: 679,289,387;  
Total number of shareholders of record: 1,265

Class: A Preferred stock, \$ 0.0001 par value;  
Number of shares authorized: 1,000,000 shares;  
Number of shares outstanding: 13,979 issued and outstanding;

Class: B Preferred stock, \$ 0.0001 par value;  
Number of shares authorized: 5,000,000 shares;  
Number of shares outstanding: 0 issued and outstanding;

Class: C Preferred stock, \$ 0.0001 par value;  
Number of shares authorized: 10 shares;  
Number of shares outstanding: 3 issued and outstanding;

Transfer Agent: Platinum Stock Transfer  
20807 N. 9<sup>th</sup> Avenue  
Phoenix, AZ 85027  
Telephone: (623) 266-2591

Is the transfer agent registered under the Exchange Act?  
Yes.

List any restrictions on the transfer of security:  
None.

Describe any trading suspension orders issued by the SEC in the past 12 months:  
None.

#### **ITEM 4. ISSUANCE HISTORY**

The company has not executed any securities offering, either public or private, since December, 2010.

## ITEM 5. FINANCIAL STATEMENTS:

**COIN CITADEL**  
**Financial Statements**  
**Balance Sheet**  
**December 31, 2015**  
**Unaudited**

<b>ASSETS</b>	<u><b>2015</b></u>	<u><b>2014</b></u>
<b>Current Assets</b>		
Cash on hand, in bank	\$ 730	\$ 921
<b>Total current assets</b>	<u>730</u>	<u>921</u>
<b>Property, plant &amp; Equipment</b>	64,000	64,000
<b>Total assets</b>	<u><u>\$ 64,730</u></u>	<u><u>\$ 64,921</u></u>

See accountants' report and notes to financial statements

**COIN CITADEL**  
**Financial Statements**  
**Balance Sheet**  
**December 31, 2015**  
**Unaudited**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**LIABILITIES**

**Current Liabilities**

Accounts payable	-	-
<b>Total current liabilities</b>	-	-

**Long-term Liabilities**

Note payable	352,000	365,000
<b>Total long-term liabilities</b>	352,000	365,000

**Total liabilities**

	352,000	365,000
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**STOCKHOLDERS' EQUITY**

Common stock, par value \$.001, 1,000,000,000 authorized, 230,300,086 issued and outstanding at December 31, 2015 and 89,300, 086 at December 31, 2014	230,300	89,300
Series A preferred, par value \$.001, 1,000,000 authorized, 13,979 issued and outstanding at December 31, 2014 & 2013	14	14
Series B preferred, par value \$.001, 5,000,000 authorized, 0 issued and outstanding at December 31, 2014 & 2013	-	-
Series C preferred, par value \$.001, 10 authorized, 3 issued and outstanding at December 31, 2014 & 2013	-	-
Additional paid in capital	\$ ( 10,000)	(10,000)
Accumulated deficit	(379,393)	(143,914)
Current earnings	(128,191)	(235,479)
<b>Total Stockholders' equity</b>	(287,270)	(300,079)

**Total Liabilities and Stockholders' Equity**

	\$ 64,730	\$ 64,921
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**See accountants' report and notes to financial statements**

**COIN CITADEL**  
**Statement of Income and**  
**Retained Earnings (Deficit)**  
**For the Twelve Months Ended**  
**December 31, 2015 & December 31, 2014**  
**Unaudited**

	For the Twelve Months Ended December 31, <u>2015</u>	December 31, <u>2014</u>
<b>Revenue</b>		
Zombie chargers income	\$ -	\$ -
<b>Total Revenue</b>	<u>-</u>	<u>-</u>
<b>Cost of Goods Sold</b>	-	-
	<u>-</u>	<u>-</u>
<b>Total Cost of Goods Sold</b>	<u>-</u>	<u>-</u>
<b>Gross Profit</b>	-	-
<b>Operating Expenses</b>		
Consultant fees	60,000	-
Filing fees	-	-
Interest expense	-	-
License and permits	-	-
Marketing expenses	-	-
Office expenses	8,191	1,105
Payroll expenses	-	-
Professional fees	60,000	-
Rent	-	-
Research and Development	-	-
Travel	-	-
<b>Total Expenses</b>	<u>128,191</u>	<u>1,105</u>
<b>Net earnings (Loss)</b>	<u>(128,191)</u>	<u>(1,105)</u>
<b>Retained earnings (Deficit);</b>		
Beginning of period	<u>(379,393)</u>	<u>(143,914)</u>
<b>End of Period</b>	<u><u>\$ (507,584)</u></u>	<u><u>\$ (145,019)</u></u>

**See accountants report and notes to financials**

**COIN CITADEL**  
**Statement of Cash Flows**  
**For the Twelve Months Ended**  
**December 31, 2015 and December 31, 2014**  
**Unaudited**

	<u>2015</u>	<u>2014</u>
<b>OPERATING ACTIVITIES</b>		
<b>Net Income (Loss)</b>	\$ (128,191)	\$ (1,105)
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Decrease (increase) in prepaid expenses	-	-
Decrease (increase) in accounts payable	-	-
<b>Net cash provided by operating activities</b>	(128,191)	(1,105)
<b>Investing Activities</b>		
Asset acquisition	-	64,000
<b>Net cash provided by investment activity</b>	-	-
<b>Financing Activities</b>		
Stock sale proceeds	141,000	15,000
Notes payable	(13,000)	59,000
<b>Net cash from financing activity</b>	128,000	74,000
<b>Net cash increase for period</b>	(191)	8,895
<b>Cash at beginning of period</b>	921	1,400
<b>Cash at end of period</b>	730	10,295

See accountants report and notes to financial statements



**COIN CITADEL**  
**Statement of Stockholders' Equity**  
**December 31, 2015**  
**Unaudited**

	<u>Common Stock</u> <u>Shares</u>	<u>Amount</u>	<u>Additional</u> <u>Paid-in</u> <u>Capital</u>	<u>Accum.</u> <u>Earnings</u> <u>(Deficit)</u>	<u>Total</u> <u>Stockholders'</u> <u>Equity</u>
<b>Balance - 12/31/12</b>	15,300,086	\$ 15,300	\$ -	\$ (92,614)	\$ (77,314)
Net income (loss) - 2013				(51,300)	(51,300)
<b>Balance - 12/31/13</b>	15,300,086	\$ 15,300	\$ -	\$(143,914)	\$ (128,614)
Stock sale - 3rd Q, 2014	74,000,000	74,000	( 10,000)		64,000
Net income (loss) - 2014				(235,479)	(235,479)
<b>Balance - 12/31/14</b>	89,300,086	\$ 89,300	\$ (10,000)	\$(379,393)	\$ (300,093)
Stock conversion	141,000,000	141,000			141,000
Net income (loss) –  Net income (loss) – 2015				(128,191)	(128,191)
<b>Balance – 12/31/15</b>	141,000,000	<b>230,300</b>	(10,000)	(507,584)	(287,284)

See accountants report and notes to financial statements

**COIN CITADEL  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1- NATURE OF OPERATIONS**

**Nature of Operations**

The Company was incorporated in the state of Nevada in May, 1986. The Company is a holding company organized with a goal of acquiring and managing a diversified portfolio of profitable, growth-oriented companies.

**NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

These financial statements unaudited and are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America. The Company believes that these financial statements present fairly, in all material respects, the financial position of the Company and the results of its operations and cash flows for the periods presented.

The Company has a calendar year-end accounting period.

**NOTE 3-STOCKHOLDERS' EQUITY**

The company's capitalization is 2,000,000,000 common shares with a par value of \$.001 per share; 1,000,000 Series A preferred shares with a par value of \$.001; 5,000,000 Series B preferred shares with a par value of \$.001; and 10 Series C preferred shares with a par value of \$.001.

**NOTE 4 – LONG-TERM DEBT**

As of December 31, 2015, the Company has notes payable to consultants in the amount of \$322,000 as follows: Vic Devlaeminck \$217,000 (2014-2015); Hiroko Mori \$90,000 (2014-2015); Paul Bakajian \$45,000 (2014).

## **ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.**

### **A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.**

The Company is engaged in the Bit Coin industry and is the owner of 576 bit coins. The Company expects to acquire and develop a suitable Business in the very near future.

### **B. DATE AND STATE OF INCORPORATION**

The Company was incorporated in the State of Nevada on May, 1986.

### **C. PRIMARY AND SECONDARY SIC CODES**

The Company's primary (and only) SIC code is 7380 (Services Miscellaneous Business Services).

### **D. THE COMPANY'S FISCAL YEAR END DATE**

The Company's fiscal year ends on December 31.

### **E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS**

The Company is actively pursuing acquisition and development of target businesses and expects to secure an acquisition in the near future. Because of management expertise and business alliances the Company expects to succeed in future ventures in growth industries with vast potential within the domestic U.S. market.

### **F. RESULTS OF OPERATIONS FOR THE PERIOD ENDED DECEMBER 31, 2015 COMPARED TO THE PERIOD ENDED DECEMBER 31, 2014:**

Revenues: The Company had no revenue for the periods ended December 31, 2015 and December 31, 2014.

Cost of Revenues: The Company did not incur any costs of sales for the periods ended December 31, 2015 or December 31, 2014.

Gross Profit: The Company had no gross profit or loss for the period ended December 31, 2015 or the period ended December 31, 2014.

Operating Costs: Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the period ended December 31, 2015 totaled \$128,191, compared to operating costs of \$1,105 for the period ended December 31, 2014.

Operating Gain (Loss): The Company produced a operating loss for the period ended December 31, 2015 of \$128,191, compared to a loss of \$1,105 for the period ended December 31, 2014.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended December 31, 2015, the company had a net loss of \$128,191, compared to a loss of \$1,105 for the period ended December 31, 2014.

Liquidity and Capital Resources: During the period ended December 31, 2015, the Company did not produce any cash or cash equivalents from operations.

#### **G. OFF-BALANCE SHEET ARRANGEMENTS**

The Company did not engage in any off-balance sheet arrangements during the fiscal quarter ended December 31, 2015.

### **ITEM 7. DESCRIBE THE ISSUER'S FACILITIES**

At this time the Company does not have any significant tangible assets and is in the process of identifying suitable targets for acquisition. The Company does not own or lease any real estate.

### **ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS**

#### **A. NAMES OF OFFICERS, DIRECTORS AND CONTROL PERSONS**

The current president and secretary of the Company Bill Schaefer, was hired in January, 2014. Mr. Schaefer is also the chairman and sole current member of the Board of Directors of the Company.

#### **B. LEGAL/DISCIPLINARY HISTORY**

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporary barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

### **C. BENEFICIAL SHAREHOLDERS**

None.

## **ITEM 9. THIRD PARTY PROVIDERS**

### **A. Legal Counsel**

Vic Devlaeminck  
10013 N.E. Hazel Dell Avenue, Suite 317  
Vancouver, WA 98685  
PH: (503) 806-3533  
Email: vic@vicdevlaeminck.com

B. Accountant or Auditor: None.

C. Investor Relations Consultant: None.

D. Other Advisor(s): None.

E.

## **ITEM 10. OTHER INFORMATION**

In September, 2014, the Company purchased 513 Bitcoins, 2 websites and 1 year of website hosting and maintenance for 74,000,000 shares of Company common stock. The Company also received cash in the amount of \$10,000 in this transaction. Because of technical problems, 15,000,000 of the common shares were actually issued in September, 2014 and the remaining 59,000,000 shares were issued in July.

## **ITEM 11. EXHIBITS**

N/A

## **ITEM 12. CERTIFICATIONS**

I, Bill Schaefer, certify that:

1. I have reviewed this amended quarterly disclosure statement of Global New Energy Industries, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/Bill Schaefer  
Bill Schaefer,  
CEO/President

Dated: February 28, 2015