

VISISYS Holdings, PLC and Subsidiaries

Profit Loss

January 2007 through December 2009

	2007	2008	2009
Ordinary Income/Expense			
Income			
Revenue	1,500.00	0.00	67,735.00
Total Income	1,500.00	0.00	67,735.00
Cost of Goods Sold			
COGS	0.00	0.00	26,017.72
Total COGS	0.00	0.00	26,017.72
Gross Profit	1,500.00	0.00	41,717.28
Expense			
Advertising Expense	0.00	5,910.88	0.00
Insurance Expense	0.00	15,154.16	0.00
Licence Expense	0.00	11,520.00	0.00
Office Expense	0.00	14,756.59	136.00
Payroll Expenses	0.00	0.00	54,697.91
Professional Expense	500.00	37,579.86	6,100.00
Rent Expense	0.00	103,802.76	1,600.00
Taxes	525.00	856.00	3,687.39
Telephone Expense	0.00	11,624.10	0.00
Travel Expense	0.00	49,477.93	3,357.76
Total Expense	1,025.00	250,682.28	69,579.06
Net Ordinary Income	475.00	-250,682.28	-27,861.78
Other Income/Expense			
Other Income			
Interest Income	0.00	547.32	0.00
Total Other Income	0.00	547.32	0.00
Other Expense			
Amortization cost	1,249.00	16,472.92	13,896.00
Depreciation	215.00	1,250.40	1,250.00
Total Other Expense	1,464.00	17,723.32	15,146.00
Net Other Income	-1,464.00	-17,176.00	-15,146.00
Net Income	-989.00	-267,858.28	-43,007.78

UNAUDITED

EXHIBIT B

Financials

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
ASSETS					
Current Assets					
Total Checking/Savings	<u>86,990.00</u>	<u>3,025.21</u>	<u>1,011.34</u>	<u>1,011.34</u>	<u>1,011.34</u>
Total Current Assets	86,990.00	3,025.21	1,011.34	1,011.34	1,011.34
Fixed Assets					
Equipment	4,499.00	8,909.24	35,394.24	35,394.24	35,394.24
Software-Hardware Platform	68,134.13	68,134.13	68,134.13	68,134.13	68,134.13
Organization Costs	<u>155,432.87</u>	<u>140,534.95</u>	<u>126,728.95</u>	<u>126,728.95</u>	<u>126,728.95</u>
Total Fixed Assets	228,066.00	217,578.32	230,257.32	230,257.32	230,257.32
Other Assets					
Other receivable	0.00	54,697.91	0.00	0.00	0.00
Research and Development	<u>0.00</u>	<u>57,450.87</u>	<u>57,450.87</u>	<u>57,450.87</u>	<u>57,450.87</u>
Total Other Assets	<u>0.00</u>	<u>112,148.78</u>	<u>57,450.87</u>	<u>57,450.87</u>	<u>57,450.87</u>
TOTAL ASSETS	<u>315,056.00</u>	<u>332,752.31</u>	<u>288,719.53</u>	<u>288,719.53</u>	<u>288,719.53</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accrued expenses	1,025.00	1,025.00	0.00	0.00	0.00
Loan from shareholders	<u>15,020.00</u>	<u>50,574.59</u>	<u>50,574.59</u>	<u>50,574.59</u>	<u>50,574.59</u>
Total Current Liabilities	<u>16,045.00</u>	<u>51,599.59</u>	<u>50,574.59</u>	<u>50,574.59</u>	<u>50,574.59</u>
Total Liabilities	16,045.00	51,599.59	50,574.59	50,574.59	50,574.59
Equity					
Capital Stock	300,000.00	550,000.00	550,000.00	550,000.00	550,000.00
Retained Earnings	<u>-989.00</u>	<u>-268,847.28</u>	<u>-311,855.06</u>	<u>-311,855.06</u>	<u>-311,855.06</u>
Total Equity	<u>299,011.00</u>	<u>281,152.72</u>	<u>238,144.94</u>	<u>238,144.94</u>	<u>238,144.94</u>
TOTAL LIABILITIES & EQUITY	<u>315,056.00</u>	<u>332,752.31</u>	<u>288,719.53</u>	<u>288,719.53</u>	<u>288,719.53</u>