

## **Bravada International Ltd (hereinafter referred to as the “Company” or “Bravada”)**

Formerly Muscle Flex, Inc. from September 3, 2008 until March 16, 2010

Formerly CelebDirect Inc. from September 10, 2007 until September 3, 2008

Formerly Teltran International Group Inc. from September 19, 1997 until September 10, 2007

### **Principal Executive Offices**

#### Company Headquarters

7250 Melrose Ave, Unit 6

Phone: 323-424-4195

Email: [bravada@bravadaltd.com](mailto:bravada@bravadaltd.com)

Website(s):

[www.Onlyleggings.com](http://www.Onlyleggings.com)

[www.WorldofLeggings.com](http://www.WorldofLeggings.com)

[www.VivaVuva.com](http://www.VivaVuva.com)

[www.Legstravaganza.com](http://www.Legstravaganza.com)

[www.MuscleFlex.com](http://www.MuscleFlex.com)

[www.FashionJewelryHabitat.com](http://www.FashionJewelryHabitat.com)

[www.DressesHabitat.com](http://www.DressesHabitat.com)

[www.TopsHabitat.com](http://www.TopsHabitat.com)

[www.BasicsHabitat.com](http://www.BasicsHabitat.com)

[www.HandbagHabitat.com](http://www.HandbagHabitat.com)

[www.SkirtHabitat.com](http://www.SkirtHabitat.com)

[www.PlusSizeHabitat.com](http://www.PlusSizeHabitat.com)

#### IR Contact

7250 Melrose Ave, Unit 6

Phone: 323-424-4195

Email: [bravada@bravadaltd.com](mailto:bravada@bravadaltd.com)

Website(s): As Above

### **Security Information**

Trading Symbol: BRAV

Exact title and class of securities outstanding: Class “A” Common

CUSIP: 10566Y100

Par or Stated Value: \$0.001

Total shares authorized: 750,000,000

as of: September 30, 2014

Total shares outstanding: 704,566,667

as of: September 30, 2014

### **Preferred Stock:**

#### **Series A Preferred Stock:**

- **Dividends:** No Dividends
- **Voting:** Each share of outstanding Series A Convertible Preferred Stock shall entitle the holder thereof to vote on each matter submitted to a vote of the stockholders of the Company and to have the number of votes equal to 1000 to 1.
- **Conversion:** None
- **Conversion at Option of Holders:** None
- **Automatic Conversion:** None

- **Liquidation Rights: None**
- 
- **Redemption: N/A**

#### **Series B Preferred Stock:**

- **Dividends:** No Dividends
- **Voting:** Each share of outstanding Series B Convertible Preferred Stock shall entitle the holder thereof to vote on each matter submitted to a vote of the stockholders of the Company and to have the number of votes equal five hundred (500) voting rights for ever one (1) Preferred "B" share.
- **Conversion:** Each Preferred "B" share is convertible into one hundred (100) class "A" common shares of the company and will have five hundred (500) voting rights for ever one (1) Preferred "B" share. The Preferred "B" shares will be secured by any and all assets of the company equal to the \$600,000.00 debt conversion amount. Further to this, the following restrictions for the conversion of the preferred "B" shares apply:
  1. Conversion rights are restricted on the preferred "B" shares for a period of three (3) years from the date of issuance (January 22, 2011).
  2. The preferred B shares can only be converted based on the revenue of the company and on a quarterly basis which shall be 1 preferred share per \$5.00 in gross revenue quarterly
- **Conversion: Conversion at Option of Holders:** Provided that, and only to the extent that, the Corporation has a sufficient number of shares of authorized but unissued and unreserved Common Stock available to issue upon conversion, each share of Convertible Preferred Stock shall be convertible at the option of the holder thereof.
- **Automatic Conversion:** Upon the occurrence of a Recapitalization Event, each outstanding share of Convertible Preferred Stock shall automatically be converted, without cost, into the number of fully paid and non-assessable shares of Common Stock as specified by the Conversion Ratio that is in effect at the time of conversion.
- **Liquidation Rights:** In the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, the holders of shares of this Series shall be entitled to receive the liquidation value of such shares held by them until the liquidation value of all shares of Convertible Preferred Stock shall have been paid in full. The liquidation value of shares of this Series, in case of the voluntary or involuntary liquidation, dissolution or winding-up of the Company, shall be \$0.001 per share.
- **Redemption:** The shares of Series B Convertible Preferred Stock are redeemable as described.

#### **Series C Preferred Stock:**

- **Dividends:** No Dividends
- 1,000,000
- **Voting:** Each share of outstanding Series "C" Convertible Preferred Stock shall entitle the holder thereof to vote on each matter submitted to a vote of the stockholders of the Company and to have the number of votes equal two thousand (2000) voting rights for ever one (1) Preferred "C" share.

- **Conversion:** Each Preferred “C” share is convertible into eighty (80) class “A” common shares of the company and will have two thousand (2000) voting rights for every one (1) Preferred “C” share.
- **Conversion: Conversion at Option of Holders:** Provided that, and only to the extent that, the Corporation has a sufficient number of shares of authorized but unissued and unreserved Common Stock available to issue upon conversion, each share of Convertible Preferred Stock shall be convertible at the option of the holder thereof.
- **Automatic Conversion:** Upon the occurrence of a Recapitalization Event, each outstanding share of Convertible Preferred Stock shall automatically be converted, without cost, into the number of fully paid and non-assessable shares of Common Stock as specified by the Conversion Ratio that is in effect at the time of conversion.
- **Liquidation Rights:** In the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, the holders of shares of this Series shall be entitled to receive the liquidation value of such shares held by them until the liquidation value of all shares of Convertible Preferred Stock shall have been paid in full. The liquidation value of shares of this Series, in case of the voluntary or involuntary liquidation, dissolution or winding-up of the Company, shall be \$0.001 per share.
- **Redemption:** The shares of Series C Convertible Preferred Stock are redeemable as described.

#### Common Stock:

Period End Date	12/31/2014	12/31/2014
Number of Shares Authorized	741,000,000	741,000,000
Number of Shares Outstanding	705,566,667	705,566,667
Total Number of Beneficial Shareholders	2	2
Total Number of Shareholders of Record	304	303

#### Preferred Series A:

Period End Date	12/31/2014	12/31/2014
Number of Shares Authorized	5,000,000	5,000,000
Number of Shares Outstanding	1,000,000	1,000,000
Total Number of Beneficial Shareholders	1	1
Total Number of Shareholders of Record	1	1

#### Preferred Series B:

Period End Date	12/31/2014	12/31/2014
Number of Shares Authorized	3,000,000	3,000,000
Number of Shares Outstanding	3,000,000	3,000,000
Total Number of Beneficial Shareholders	1	1
Total Number of Shareholders of Record	1	1

**Preferred Series C:**

<b>Period End Date</b>	<b>12/31/2014</b>	<b>12/31/2014</b>
<b>Number of Shares Authorized</b>	1,000,000	1,000,000
<b>Number of Shares Outstanding</b>	1,000,000	1,000,000
<b>Total Number of Beneficial Shareholders</b>	0	1
<b>Total Number of Shareholders of Record</b>	0	1

**Transfer Agent**

Madison Stock Transfer Inc.  
1688 East 16<sup>th</sup> Street  
Brooklyn, NY 11229  
Telephone No.: 718-627-4453  
Facsimile No.: 718-627-6341

Madison Stock Transfer Inc. is currently registered under the Exchange Act and is an SEC approved transfer agent.

List any restrictions on the transfer of security:

**None**

Describe any trading suspension orders issued by the SEC in the past 12 months.

**None**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

**None**

**Issuance History**

The Company issued / cancelled the following shares for the period from January 1, 2012 to June 30, 2014:

11/27/2013: ROBERT CENTOFANTI – Debt Conversion – 3,666,667 Restricted Shares – \$8,250.00 issued at \$0.0025

12/12/2013: ROBBIE SHERRE – Employee Share Issuance - 700,000 Non Restricted Shares

03/27/2014: Danny Alex – Debt Conversion - \$800,000 – 1,000,000 Preferred “C” Shares

## Financial Statements

# Balance Sheet

## As of December 31, 2014

### ASSETS

#### Current Assets

##### Checking/Savings

1001 - Wells Fargo Business Checking	37,441.53
1010 - Petty Cash	5,450.82
1020 - Paypal - OnlyLeggings.com	3,031.51
1021 - Paypal - WorldofLeggings.com	291.32
1023 - Paypal - Legstravaganza.com	226.51
1024 - Paypal - DressesExpress.com	104.20
1025 - Paypal - FashionJewelryHabitat	38.37
1026 - Paypal - TopsHabitat.com	47.03

Total Checking/Savings 46,631.29

##### Other Current Assets

1210 - Inventory Asset	632,208.34
1230 - Deposits	24,574.96
1250 - Employee Advances	740.00

Total Other Current Assets 657,523.30

Total Current Assets 704,154.59

#### Fixed Assets

1510 - Store Construction	93,613.90
1520 - Store Furniture & Fixture	48,967.34
1530 - Store Siganage	32,589.34
1540 - Store Equipment	2,730.41
1550 - Computer	15,786.02
1560 - Leasehold Improvements	2,600.00
1700 - Accumulated Depreciation	-182,690.24

Total Fixed Assets 13,596.77

#### Other Assets

1810 - Start Up Costs	350,000.00
1820 - Trademarks/Patents	421,514.94
1830 - Goodwill Assets	36,690.31
1840 - Video Film & Media	615,977.27
1850 - Domain Name Asset	9,332.88
1870 - Security Deposits Asset	5,400.00
1900 - Other Asset Amortization	-899,360.84

Total Other Assets 539,554.56

**TOTAL ASSETS 1,257,305.92**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

2000 - Accounts Payable	20,443.86
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Total Accounts Payable	20,443.86
<b>Other Current Liabilities</b>	
2400 · Payroll Liabilities	1,081.54
2430 · Gift Cards Liability	6,686.95
2550 · Sales Tax Payable	3,082.00
2600 · Notes Payable	35,567.76
2700 · Convertible Bond	2,738.00
2800 · Shareholder Loan	<u>356,674.11</u>
<b>Total Other Current Liabilities</b>	<u>405,830.36</u>
<b>Total Current Liabilities</b>	<u>426,274.22</u>
<b>Total Liabilities</b>	426,274.22
<b>Equity</b>	
3000 · Opening Balance Equity	174,256.10
3110 · Common Stock	2,118,026.57
3130 · Preferred Stock, Series B	600,000.00
3140 · Preferred Stock, Series C	800,000.00
3200 · Additional Paid-In Capital	1,352,317.20
3800 · Retained Earnings	-3,715,840.49
Net Income	<u>-497,727.68</u>
<b>Total Equity</b>	<u>831,031.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,257,305.92</u></u>

# Q4 2014 Profit and Loss Statement

October through December 2014

Accrual Basis

Oct - Dec 14

Income	
4100 · Online Sales	500,867.32
4200 · Store Sales	63,913.61
4400 · Sales Discounts	-62,547.31
4500 · Sales Returns	-26,044.57
4800 · Shipping Income	53,395.03
4900 · Clearing Account Adjustment	<u>(See Note 1) -136,579.86</u>
Total Income	393,004.22
Cost of Goods Sold	
5000 · Cost of Goods Sold	109,564.69
5200 · Shipping Costs	<u>55,502.76</u>
Total COGS	<u>165,067.45</u>
Gross Profit	227,936.77
Expense	
6100 · Payroll and Benefits	
6110 · Wages	
6111 · Officer's Salary	45,000.00
6112 · Admin Employees	10,495.28
6113 · Websites Employees	50,354.32
6114 · Retail Store Employees	<u>14,474.70</u>
Total 6110 · Wages	120,324.30
6200 · Payroll Taxes	8,912.06
6210 · Worker's Compensation	1,714.58
6240 · Employee Expenses	25.00
6290 · Payroll Processing Fee	<u>869.05</u>
Total 6100 · Payroll and Benefits	131,844.99
6300 · Operating Expenses	
6320 · Janitorial Expense (Janitorial expenses and clean)	60.00
6330 · Merchant Account Fees	19,564.32
6360 · Store Supplies	1,913.30
6370 · Store Music	<u>50.58</u>
Total 6300 · Operating Expenses	21,588.20
7000 · Administrative Expenses	
7010 · Accounting Fees	3,400.00
7020 · Advertising and Promotion	54,122.89
7024 · Alarm Service	426.92
7030 · Automobile Expense	2,482.15
7050 · Bank Fees	2,558.37
7060 · Cash Short (Over)	214.88
7070 · Computer and Internet Expenses	7,751.69
7090 · Finance Charges & Late Fees	271.57
7100 · Depreciation	297,247.52

7110 · Postage	49.50
7120 · Insurance Expense	1,664.98
7130 · Interest Expense	6,539.84
7140 · Legal Fees	-2,500.00
7150 · License and Permits	261.00
7160 · Meals and Entertainment	376.90
7170 · Office Supplies	2,611.81
7190 · Professional Fees	4,700.00
7200 · Rent Expense	61,734.97
7210 · Taxes	-31.74
7220 · Telephone Expense	2,722.25
7300 · Utilities	
7302 · Electric	4,997.13
7303 · Gas	91.04
7304 · Trash	188.40
<b>Total 7300 · Utilities</b>	<u>5,276.57</u>
<b>Total 7000 · Administrative Expenses</b>	<u>451,882.07</u>
<b>Total Expense</b>	<u>605,315.26</u>
<b>Net Income</b>	<u><u>-377,378.49</u></u>



## Q4 2014 Statement of Cashflows

	<u>Oct - Dec 14</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-377,378.49
Adjustments to reconcile Net Income to net cash provided by operations:	
1220 · AR Clearing	136,579.86
1210 · Inventory Asset	-18,274.92
1250 · Employee Advances	-740.00
1700 · Accumulated Depreciation	27,470.24
2000 · Accounts Payable	-43,120.88
2550 · Sales Tax Payable	-7,096.78
2700 · Convertible Bond	-191,744.63
2600 · Notes Payable	-18,885.16
2800 · Shareholder Loan	<u>258,669.63</u>
Net cash provided by Operating Activities	-234,521.13
<b>INVESTING ACTIVITIES</b>	
1540 · Store Equipment	-1,200.00
1530 · Store Siganage	-1,416.00
1560 · Leasehold Improvements	-2,600.00
1900 · Other Asset Amortization	269,777.28
2430 · Gift Cards Liability	<u>411.03</u>
Net cash provided by Investing Activities	<u>264,972.31</u>
Net cash increase for period	30,451.18
Cash at beginning of period	<u>16,180.11</u>
Cash at end of period	<u><u>46,631.29</u></u>

# Full Year 2014 Profit and Loss Statement

	<u>Jan - Dec 14</u>
<b>Income</b>	
4100 · Online Sales	1,445,785.93
4200 · Store Sales	225,175.91
4400 · Sales Discounts	-133,276.32
4500 · Sales Returns	-113,234.71
4600 · Restocking Charge	1,070.00
4800 · Shipping Income	145,929.77
4900 · Clearing Account Adjustment	<u>(See Note 1.A) -136,579.86</u>
<b>Total Income</b>	1,434,870.72
<b>Cost of Goods Sold</b>	
5000 · Cost of Goods Sold	302,266.89
5200 · Shipping Costs	<u>147,428.97</u>
<b>Total COGS</b>	<u>449,695.86</u>
<b>Gross Profit</b>	985,174.86
<b>Expense</b>	
6100 · Payroll and Benefits	
6110 · Wages	
6111 · Officer's Salary	150,000.00
6112 · Admin Employees	14,489.54
6113 · Websites Employees	213,149.27
6114 · Retail Store Employees	<u>57,786.08</u>
<b>Total 6110 · Wages</b>	435,424.89
6200 · Payroll Taxes	32,268.91
6210 · Worker's Compensation	8,004.29
6220 · Health Insurance	0.00
6240 · Employee Expenses	25.00
6290 · Payroll Processing Fee	<u>869.05</u>
<b>Total 6100 · Payroll and Benefits</b>	476,592.14
6300 · Operating Expenses	
6310 · Equipment Rentals	46.21
6320 · Janitorial Expense (Janitorial expenses and clean)	60.00
6330 · Merchant Account Fees	69,680.65
6340 · Repairs and Maintenance	
6341 · Corporate Offices	400.00
6340 · Repairs and Maintenance - Other	<u>1,018.69</u>
<b>Total 6340 · Repairs and Maintenance</b>	1,418.69
6350 · Security	320.74
6360 · Store Supplies	2,196.06
6370 · Store Music	<u>50.58</u>
<b>Total 6300 · Operating Expenses</b>	73,772.93
7000 · Administrative Expenses	
7010 · Accounting Fees	3,400.00
7020 · Advertising and Promotion	215,060.52

7024 · Alarm Service	426.92
7030 · Automobile Expense	8,956.87
7040 · Bad Debt	2,066.96
7050 · Bank Fees	5,603.27
7060 · Cash Short (Over)	2,240.59
7070 · Computer and Internet Expenses	46,973.54
7090 · Finance Charges & Late Fees	986.06
7100 · Depreciation	297,247.52
7110 · Postage	49.50
7120 · Insurance Expense	7,392.53
7130 · Interest Expense	29,624.76
7140 · Legal Fees	-110.78
7150 · License and Permits	4,659.95
7160 · Meals and Entertainment	1,555.27
7170 · Office Supplies	18,003.85
7190 · Professional Fees	8,700.00
7200 · Rent Expense	231,330.65
7210 · Taxes	10,352.64
7220 · Telephone Expense	10,614.26
7230 · Travel Expenses	337.65
7300 · Utilities	
7301 · Cable	7,517.49
7302 · Electric	17,321.04
7303 · Gas	697.69
7304 · Trash	1,528.72
<b>Total 7300 · Utilities</b>	<u>27,064.94</u>
<b>Total 7000 · Administrative Expenses</b>	<u>932,537.47</u>
<b>Total Expense</b>	<u>1,482,902.54</u>
<b>Net Income</b>	<u><u><b>-497,727.68</b></u></u>

# FULL YEAR 2014 STATEMENT OF CASHFLOWS

January through December 2014

	<u>Jan - Dec 14</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-497,727.68
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable	18,056.36
1220 · AR Clearing	124,439.15
1210 · Inventory Asset	-32,604.36
1250 · Employee Advances	-740.00
1700 · Accumulated Depreciation	27,470.24
2000 · Accounts Payable	-48,270.37
2550 · Sales Tax Payable	-12,044.66
2700 · Convertible Bond	-196,514.42
2600 · Notes Payable	35,567.76
2800 · Shareholder Loan	<u>356,674.11</u>
Net cash provided by Operating Activities	-225,693.87
<b>INVESTING ACTIVITIES</b>	
1230 · Deposits	440.00
1510 · Store Construction	-7,056.66
1540 · Store Equipment	-1,309.00
1520 · Store Furniture & Fixture	-863.49
1530 · Store Siganage	-8,566.00
1560 · Leasehold Improvements	-2,600.00
1900 · Other Asset Amortization	269,777.28
2430 · Gift Cards Liability	<u>909.51</u>
Net cash provided by Investing Activities	<u>250,731.64</u>
Net cash increase for period	25,037.77
Cash at beginning of period	<u>21,593.52</u>
Cash at end of period	<u><u>46,631.29</u></u>

**BRAVADA**  
**Statement of Stockholders'**  
**Equity**  
For the Quarter Ended December 31,  
2014

	SHARES	AMOUNT	PAID-IN CAPITAL	RETAINED EARNINGS	TOTAL
Sep 30, 14	704,566,667	\$ 2,292,282.67	\$ 1,352,317.20	\$(3,836,189.68)	\$ (120,349.19)
Issuance of stock					
Net income (net loss)				\$ (377,378.49)	\$(377,378.49)
Dividends					-
Dec 31, 14	704,566,667	\$ 2,292,282.67	\$ 1,352,317.20	\$(4,213,568.17)	\$(497,727.68)

**Note 1:** An adjusting entry of **(\$136,579.86)** was made in the Q4 Gross Sales to remove the AR Clearing Account. Actual Gross Product Sales for Q4 2014 were **\$529,584.08**.

**Note 1.A:** An adjusting entry of **(\$136,579.86)** was made in the Q4 Gross Sales to remove the AR Clearing Account. Actual Gross Sales for FULL YEAR 2014 were **\$1,571,450.58**.

**Note 2:** The Company made a number of non-material adjustments reflected in the Q4 and Year End financial statements

**Note 3:** The Company was incorporated in the State of Delaware December 26, 1996 under the name Teltran International Group Inc. On September 10, 2007, the Company changed its name to CelebDriect Inc. and then on October 1, 2008 changed its name to Muscle Flex Inc and subsequently to BRAVADA International Inc in February 2010.

**Note 4 Basis of Accounting**

The accompanying financial statements present financial results on the accrual basis of accounting as required under the United States generally accepted accounting principles. All amounts are presented in United States dollars.

**Note 5 Summary of Significant Accounting Policies**

**Cash Equivalents Policy:**

For purposes of the statement of cash flows, the Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

**Fixed Assets:**

Fixed assets are recorded at cost and are amortized on a declining balance basis.

**Intangible Asset:**

Intangible Assets are recorded at cost and are amortized on a declining balance basis.

**Other Assets:**

Other assets are recorded at cost and are amortized on a declining balance basis.

**Note 6 Fixed Assets**

The components of other assets are as follows:

	Cost	Accumulated Amortization	2014 Net	2013 Net
Product	<u>\$ 196,287.01</u>	<u>\$ 182,690.24</u>	<u>\$ 13,596.77</u>	<u>\$ 20,671.86</u>

Fixed assets are amortized on a declining balance basis on a rate of 30% per annum

#### **Note 7 Intangible Assets**

All Intangible asset amortization is reflected in "Other Assets"

#### **Note 8 Other Assets**

The components of other assets are as follows:

	Cost	Accumulated Amortization	2014 Net	2013 Net
Other Assets	<u>\$ 1,438,915.40</u>	<u>\$ 899,360.84</u>	<u>\$ 539,554.56</u>	<u>\$ 809,083.40</u>

#### **Note 9 Due to Shareholders**

From time to time, the Company borrows from shareholders to accommodate cash flow requirements. These loans have no specific terms of repayment.

#### **Note 10 Capital Structure**

At June 30, 2014, the Company had 741,000,000 shares of common stock authorized.

At June 30, 2014, the Company had 704,566,667 shares of \$0.001 par value common stock issued and outstanding.

#### **Note 11 Subsequent Events**

None Material

#### **Note 12 Loan Facility**

The Company has fully paid off the \$100,000 loan from Cap Rock Services and has not taken any more capital from that facility to date.

#### **PayPal Working Capital**

The Company has qualified for up to \$26,000.00 in low interest (as low as 4%) working capital loans through PayPal. Bravada International has established a very strong relationship with PayPal over the last 10 years and intends to utilize this facility when needed.

## Press Releases

Most if not all press releases issued by the Company are for business generation and SEO purposes. Shareholders should assume that ALL Company PR's are intended for business applications and or internet related matters.

## Managements' 2014 Discussion

**NOTE:** The Company uses all of its free cash flow from operations to reinvest back into growth. Shareholders should expect that all available liquid resources will be redeployed into growing its business and **NOT retained as profit.**

During fiscal year 2014, the Company continued to work on expanding its enterprise and market share within the women's fashion industry with the launch of a number of new initiatives and websites. The Company continues to test the market with a number of Level 2 and Level 3 websites and intends to continue to keep a stable of websites to test individual vertical markets within the women's fashion industry to ascertain which idioms develop promise over time. The majority of efforts are placed in Level 1 websites with a continued focus on websites that drive the most revenue.

The Company drives traffic to its websites using organic search results, paid ads as well as focus and attention to customer retention through the following:

1. Premium Membership Program
2. Enhanced Customer Email Harvesting
3. Refer a Friend Program
4. Loyalty Rewards Program
5. Weekly Emails

## Website Directory

**Level 1:** Websites on level 1 are on full attention detail with resources and efforts deployed for these websites to derive revenue. These websites are fully operational, product populated and full marketing and inventory efforts are in place.

**Level 2:** Websites on level 2 are sites that are in the mid stage of development. These websites are slowly being populated with product and increasing their keyword rankings (SEO) on Google, Bing and Yahoo for organic traffic generation.

**Level 3:** Websites on level 3 are sites that are in early stages of development with regards to source code, SEO with little to no product population as of yet. These are infant websites however, the url is active and live.

Since the Google Panda May 2014 release, the main determining factor in SEO is the age or the length of time an url has been live which means that Bravada launches its websites as soon as possible to begin the process of being crawled by the major search engines. This timeframe is now 12-18 months as a result of the May 2014 Panda 4.0 Google implementation.

The following is a list of Bravada's websites and their level:

OnlyLeggings.com	Level 1
WorldofLeggings.com	Level 1
Legstravaganza.com.com	Level 1
VivaVuva.com	Level 1
MuscleFlex.com	Level 1
DressesHabitat.com	Level 2
TopsHabitat.com	Level 2
BasicsHabitat.com	Level 2
FashionJewelryHabitat.com	Level 2
SkirtsHabitat.com	Level 3
PlusSizeHabitat.com	Level 3
HandbagHabitat.com	Level 3
SwimwearHabitat.com	Level 3
FashionHabitat.com	Level 3

## Products and Services

### A. Description of business operations;

The Company's markets, sells and distributes women's apparel, women's leg fashion, leggings and bodysuits. The Company employs four main sales avenues; OnlyLeggings.com, WorldofLeggings.com, a World of Leggings retail store and VivaVuva.com, which was launched in late June of 2013. The market for its women's fashion is an international one with strong sales to Australia and Canada as well with the majority of its revenue comes from the United States market.

### B. Date and State (or Jurisdiction) of Incorporation:

Delaware – Incorporated on September 19, 1997

### C. Primary and secondary SIC Codes;

a. **Primary:** 5960 – Retail - Nonstore Retailers

b. **Secondary:** 5621 – Women's Clothing Stores

### D. Fiscal year end date;

December 31

### E. principal products or services, and their markets;

BRAVADA International Ltd. specializes in women's fashion apparel and women's leg fashion. BRAVADA International owns and operates World of Leggings retail stores, OnlyLeggings.com, WorldofLeggings.com and VivaVuva.com on a global basis. The majority of the Company's business originates in the United States and Canada.

## Issuer's Facilities

### Corporate Office

7250 Melrose Ave, Unit 6, Los Angeles, CA, 90046. The Company leases its corporate office and currently has a five year lease ending in June of 2016. The Company currently leases this space for approximately \$4,025 per month, with scheduled increases for inflation per year (3%).

### World of Leggings Retail Store / Warehouse - Melrose

7207 Melrose Ave, Los Angeles, CA, 90046. The Company leases its warehouse space and has a two year lease ending on November 1, 2017. The Company currently leases this space for approximately \$8,300 per month, with scheduled increases for inflation per year.

### VivaVuva Retail Store

7224 Melrose Avenue, Los Angeles, CA 90046. The Company leases its retail store at this location and has a three year lease ending in February 2017 with a three year option. The Company currently leases this space for approximately \$4,600 per month, with scheduled increases per year.

## Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

- A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.



Officers and Directors:

**DANNY ALEX.**

Danny Alex is the Company's current Chief Executive Officer, President and Director. Mr. Alex has gained years of experience as a former officer while serving as CEO and Chairman for Revere Communications, Inc. from 1995 to 1998. Additionally, Mr. Alex has over a decade of experience as a venture capitalist and consultant for various companies from 1997 to 2008. Mr. Alex was appointed as CEO, President and Director of the Company due to his strong business background and years of corporate experience. Mr. Alex is the Founder of the Company.

**SID DUTCHAK**

Sid Dutchak is currently a Director of the Company. Mr. Dutchak developed extensive consulting and management experience while working as an independent consultant to various companies from 1998 to 2002 and again from 2007 to present. Additionally, Mr. Dutchak has prior experience as an officer, serving as President of QCC Technologies Inc. from 2002 to 2005 and President of Cordy Oilfield Services Inc. from 2005 to 2007. In light of Mr. Dutchak's business and management experience, the Company believed it was in its best interests to appoint Mr. Dutchak as a Director. Mr. Dutchak does not receive a salary in exchange for his duties as a Director of the Company.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

NONE

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

**Danny Alex – CEO and President**

Preferred A Shares – 100%

Preferred B Shares – 100%

Preferred C Shares – 100%

## LITIGATION

In early December of 2014, Bravada International filed a Statement of Claim for \$1,000,000+ (plus any addition damages and sanctions as provided by the courts) against a company that was using "Leggings World" as an their operating name. Bravada International provided three (3) notifications to cease and desist; October 15, October 27 and November 11, 2014, all of which were ignored. In early December, a Statement of Claim was filed. The "Company" promptly ceased use of the name "Leggings World" on December 13 after filing and serving them the Statement of Claim. Bravada International is seeking to recover all profits during the time "Leggings World" was being used as well as all legal costs it has incurred. The "Company" using "Leggings World" has since been cooperative in negotiating the final settlement and both parties are in discussions to settle the legal action. If a settlement is not reached, Bravada International will continue with its legal action, however, based on the current temperament, Bravada expects the legal action to be settled out of court.

The case was settled with a \$5,000 payment to the Company, \$5,000 worth of product (\$1,000 per month for 5 moths) as well as legal fees.

### **Third Party Providers**

#### Legal Counsel

Name: Robert Laskowski  
520 S.W. Yamhill  
Portland, OR, 97204-1329  
United States

#### Accountant or Auditor

Name: Alice Cherng  
Firm: Alice Cherng, CPA

#### Investor Relations Consultant

NONE

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

NONE

## **Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Danny Alex certify that:

1. I have reviewed this quarterly report of Bravada International Ltd.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 31, 2015,

/s/Danny Alex  
CEO and President