

## **Bravada International Ltd (hereinafter referred to as the “Company” or “Bravada”)**

Formerly Muscle Flex, Inc. from September 3, 2008 until March 16, 2010

Formerly CelebDirect Inc. from September 10, 2007 until September 3, 2008

Formerly Teltran International Group Inc. from September 19, 1997 until September 10, 2007

### **Principal Executive Offices**

#### Company Headquarters

7250 Melrose Ave, Unit 6

Phone: 323-424-4195

Email: [bravada@bravadaltd.com](mailto:bravada@bravadaltd.com)

Website(s):

[www.Onlyleggings.com](http://www.Onlyleggings.com)

[www.WorldofLeggings.com](http://www.WorldofLeggings.com)

[www.VivaVuva.com](http://www.VivaVuva.com)

[www.Legstravaganza.com](http://www.Legstravaganza.com)

[www.FashionJewelryHabitat.com](http://www.FashionJewelryHabitat.com)

[www.DressesHabitat.com](http://www.DressesHabitat.com)

[www.TopsHabitat.com](http://www.TopsHabitat.com)

[www.BasicsHabitat.com](http://www.BasicsHabitat.com)

[www.HandbagHabitat.com](http://www.HandbagHabitat.com)

[www.SkirtHabitat.com](http://www.SkirtHabitat.com)

[www.PlusSizeHabitat.com](http://www.PlusSizeHabitat.com)

#### IR Contact

7250 Melrose Ave, Unit 6

Phone: 323-424-4195

Email: [bravada@bravadaltd.com](mailto:bravada@bravadaltd.com)

Website(s): As Above

### **Security Information**

Trading Symbol: BRAV

Exact title and class of securities outstanding: Class “A” Common

CUSIP: 10566Y100

Par or Stated Value: \$0.001

Total shares authorized: 750,000,000

as of: September 30, 2014

Total shares outstanding: 704,566,667

as of: September 30, 2014

### **Preferred Stock:**

#### **Series A Preferred Stock:**

- **Dividends:** No Dividends
- **Voting:** Each share of outstanding Series A Convertible Preferred Stock shall entitle the holder thereof to vote on each matter submitted to a vote of the stockholders of the Company and to have the number of votes equal to 1000 to 1.
- **Conversion:** None
- **Conversion at Option of Holders:** None
- **Automatic Conversion:** None
- **Liquidation Rights:** None

- 
- **Redemption: N/A**

### **Series B Preferred Stock:**

- **Dividends:** No Dividends
- **Voting:** Each share of outstanding Series B Convertible Preferred Stock shall entitle the holder thereof to vote on each matter submitted to a vote of the stockholders of the Company and to have the number of votes equal five hundred (500) voting rights for ever one (1) Preferred "B" share.
- **Conversion:** Each Preferred "B" share is convertible into one hundred (100) class "A" common shares of the company and will have five hundred (500) voting rights for ever one (1) Preferred "B" share. The Preferred "B" shares will be secured by any and all assets of the company equal to the \$600,000.00 debt conversion amount. Further to this, the following restrictions for the conversion of the preferred "B" shares apply:
  1. Conversion rights are restricted on the preferred "B" shares for a period of three (3) years from the date of issuance (January 22, 2011).
  2. The preferred B shares can only be converted based on the revenue of the company and on a quarterly basis which shall be 1 preferred share per \$5.00 in gross revenue quarterly
- **Conversion: Conversion at Option of Holders:** Provided that, and only to the extent that, the Corporation has a sufficient number of shares of authorized but unissued and unreserved Common Stock available to issue upon conversion, each share of Convertible Preferred Stock shall be convertible at the option of the holder thereof.
- **Automatic Conversion:** Upon the occurrence of a Recapitalization Event, each outstanding share of Convertible Preferred Stock shall automatically be converted, without cost, into the number of fully paid and non-assessable shares of Common Stock as specified by the Conversion Ratio that is in effect at the time of conversion.
- **Liquidation Rights:** In the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, the holders of shares of this Series shall be entitled to receive the liquidation value of such shares held by them until the liquidation value of all shares of Convertible Preferred Stock shall have been paid in full. The liquidation value of shares of this Series, in case of the voluntary or involuntary liquidation, dissolution or winding-up of the Company, shall be \$0.001 per share.
- **Redemption:** The shares of Series B Convertible Preferred Stock are redeemable as described.

### **Series C Preferred Stock:**

- **Dividends:** No Dividends
- 1,000,000
- **Voting:** Each share of outstanding Series "C" Convertible Preferred Stock shall entitle the holder thereof to vote on each matter submitted to a vote of the stockholders of the Company and to have the number of votes equal two thousand (2000) voting rights for ever one (1) Preferred "C" share.

- **Conversion:** Each Preferred “C” share is convertible into eighty (80) class “A” common shares of the company and will have two thousand (2000) voting rights for ever one (1) Preferred “C” share.
- **Conversion: Conversion at Option of Holders:** Provided that, and only to the extent that, the Corporation has a sufficient number of shares of authorized but unissued and unreserved Common Stock available to issue upon conversion, each share of Convertible Preferred Stock shall be convertible at the option of the holder thereof.
- **Automatic Conversion:** Upon the occurrence of a Recapitalization Event, each outstanding share of Convertible Preferred Stock shall automatically be converted, without cost, into the number of fully paid and non-assessable shares of Common Stock as specified by the Conversion Ratio that is in effect at the time of conversion.
- **Liquidation Rights:** In the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, the holders of shares of this Series shall be entitled to receive the liquidation value of such shares held by them until the liquidation value of all shares of Convertible Preferred Stock shall have been paid in full. The liquidation value of shares of this Series, in case of the voluntary or involuntary liquidation, dissolution or winding-up of the Company, shall be \$0.001 per share.
- **Redemption:** The shares of Series C Convertible Preferred Stock are redeemable as described.

#### Common Stock:

Period End Date	06/30/2014	09/30/2014
Number of Shares Authorized	741,000,000	741,000,000
Number of Shares Outstanding	705,566,667	705,566,667
Total Number of Beneficial Shareholders	2	2
Total Number of Shareholders of Record	304	303

#### Preferred Series A:

Period End Date	06/30/2014	09/30/2014
Number of Shares Authorized	5,000,000	5,000,000
Number of Shares Outstanding	1,000,000	1,000,000
Total Number of Beneficial Shareholders	1	1
Total Number of Shareholders of Record	1	1

#### Preferred Series B:

Period End Date	06/30/2014	09/30/2014
Number of Shares Authorized	3,000,000	3,000,000
Number of Shares Outstanding	3,000,000	3,000,000
Total Number of Beneficial Shareholders	1	1
Total Number of Shareholders of Record	1	1

**Preferred Series C:**

<b>Period End Date</b>	<b>06/30/2014</b>	<b>09/30/2014</b>
<b>Number of Shares Authorized</b>	1,000,000	1,000,000
<b>Number of Shares Outstanding</b>	1,000,000	1,000,000
<b>Total Number of Beneficial Shareholders</b>	0	1
<b>Total Number of Shareholders of Record</b>	0	1

**Transfer Agent**

Madison Stock Transfer Inc.  
1688 East 16<sup>th</sup> Street  
Brooklyn, NY 11229  
Telephone No.: 718-627-4453  
Facsimile No.: 718-627-6341

Madison Stock Transfer Inc. is currently registered under the Exchange Act and is an SEC approved transfer agent.

List any restrictions on the transfer of security:

**None**

Describe any trading suspension orders issued by the SEC in the past 12 months.

**None**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

**None**

**Issuance History**

The Company issued / cancelled the following shares for the period from January 1, 2012 to June 30, 2014:

11/27/2013: ROBERT CENTOFANTI – Debt Conversion – 3,666,667 Restricted Shares – \$8,250.00 issued at \$0.0025

12/12/2013: ROBBIE SHERRE – Employee Share Issuance - 700,000 Non Restricted Shares

03/27/2014: Danny Alex – Debt Conversion - \$800,000 – 1,000,000 Preferred “C” Shares

Financial Statements

## Balance Sheet

### BRAVADA

### Balance Sheet

As of September 30, 2014

9/30/2014  
Accrual  
Basis

Sep 30, 14

#### ASSETS

##### Current Assets

##### Checking/Savings

1001 - Wells Fargo Business Checking	13,134.72
1010 - Petty Cash	4,610.99
1026 - PayPal	<u>905.44</u>

Total Checking/Savings 18,651.15

##### Other Current Assets

1210 - Inventory Asset	614,008.42
1220 - AR Clearing	136,579.86
1230 - Deposits	<u>24,574.96</u>

Total Other Current Assets 775,163.24

Total Current Assets 793,814.39

##### Fixed Assets

1510 - Store Construction	93,613.90
1520 - Store Furniture & Fixture	48,967.34
1530 - Store Signage	31,173.34
1540 - Store Equipment	1,530.41
1550 - Computer	15,786.02
1700 - Accumulated Depreciation	<u>-155,220.00</u>

Total Fixed Assets 35,851.01

##### Other Assets

1810 - Start Up Costs	350,000.00
1820 - Trademarks/Patents	421,514.94
1830 - Goodwill Assets	36,690.31
1840 - Video Film & Media	615,977.27
1850 - Domain Name Asset	9,332.88
1870 - Security Deposits Asset	5,400.00
1900 - Other Asset Amortization	<u>-629,583.56</u>

Total Other Assets 809,331.84

**TOTAL ASSETS**

**1,638,997.24**

#### LIABILITIES & EQUITY

##### Liabilities

##### Current Liabilities

##### Accounts Payable

2000 - Accounts Payable	<u>62,575.13</u>
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Total Accounts Payable 62,575.13

##### Other Current Liabilities

2400 · Payroll Liabilities	1,081.54
2430 · Gift Cards Liability	6,275.92
2550 · Sales Tax Payable	10,196.81
2600 · Notes Payable	54,452.92
2700 · Shareholder Loans	<u>322,487.11</u>
Total Other Current Liabilities	<u>394,494.30</u>
Total Current Liabilities	<u>457,069.43</u>
Total Liabilities	457,069.43
Equity	
3000 · Opening Balance Equity	174,256.10
3110 · Common Stock	2,118,026.57
3130 · Preferred Stock, Series B	600,000.00
3140 · Preferred Stock, Series C	800,000.00
3200 · Additional Paid-In Capital	1,352,317.20
3800 · Retained Earnings	-3,715,540.49
Net Income	<u>-147,131.57</u>
Total Equity	<u>1,181,927.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,638,997.24</u></u></b>

# Q3 2014 Profit and Loss Statement

BRAVADA

<b>Profit &amp; Loss</b>	<b>9/30/2014</b>
<b>July through September 2014</b>	<b>Accrual</b>
	<b>Basis</b>
	<b>Jul - Sep 14</b>
<b>Income</b>	
4100 · Online Sales	284,759.48
4200 · Store Sales	70,259.00
4400 · Sales Discounts	-29,129.12
4500 · Sales Returns	-50,522.05
4800 · Shipping Income	<u>27,457.84</u>
<b>Total Income</b>	<b>302,825.15</b>
<b>Cost of Goods Sold</b>	
5000 · Cost of Goods Sold	61,076.41
5200 · Shipping Costs	<u>26,136.44</u>
<b>Total COGS</b>	<b><u>87,212.85</u></b>
<b>Gross Profit</b>	<b>215,612.30</b>
<b>Expense</b>	
6100 · Payroll and Benefits	
6110 · Wages	116,609.26
6200 · Payroll Taxes	5,891.36
6210 · Worker's Compensation	721.71
6220 · Health Insurance	<u>-920.00</u>
<b>Total 6100 · Payroll and Benefits</b>	<b>122,302.33</b>
6300 · Operating Expenses	
6310 · Equipment Rentals	46.21
6330 · Merchant Account Fees	14,939.97
6340 · Repairs and Maintenance	202.00
6350 · Security	217.00
6360 · Store Supplies	<u>282.76</u>
<b>Total 6300 · Operating Expenses</b>	<b>15,687.94</b>
7000 · Administrative Expenses	
7020 · Advertising and Promotion	31,199.08
7030 · Automobile Expense	129.69
7040 · Bad Debt	126.44
7050 · Bank Fees	168.90
7060 · Cash Short (Over)	117.13
7070 · Computer and Internet Expenses	4,633.60
7090 · Finance Charges & Late Fees	262.00
7120 · Insurance Expense	1,263.70
7130 · Interest Expense	10,259.92
7140 · Legal Fees	1,872.88
7150 · License and Permits	701.11
7160 · Meals and Entertainment	159.15
7170 · Office Supplies	3,642.85
7190 · Professional Fees	300.00

	7200 · Rent Expense	57,159.97
	7210 · Taxes	536.22
	7220 · Telephone Expense	2,807.27
	7230 · Travel Expenses	10.65
	7300 · Utilities	<u>9,635.23</u>
	Total 7000 · Administrative Expenses	<u>124,985.79</u>
	Total Expense	<u>262,976.06</u>
Net Income		<u><u>-47,363.76</u></u>



# Q2 2014 Statement of Cashflows

BRAVADA

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## Statement of Cash Flows

9/30/2014

July through September 2014

Jul - Sep  
14

	<u>Jul - Sep 14</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-47,363.76
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable	28,258.97
1220 · AR Clearing	-1,902.49
1210 · Inventory Asset	12,201.90
2000 · Accounts Payable	1,868.15
2550 · Sales Tax Payable	4,718.30
2700 · Convertible Bond	40,958.46
2600 · Notes Payable	<u>-24,302.08</u>
Net cash provided by Operating Activities	14,437.45
<b>INVESTING ACTIVITIES</b>	
1230 · Deposits	1,400.00
1510 · Store Construction	-7,056.66
1540 · Store Equipment	-109.00
1520 · Store Furniture & Fixture	-863.49
1530 · Store Signage	-4,150.00
2430 · Gift Cards Liability	<u>134.09</u>
Net cash provided by Investing Activities	<u>-10,645.06</u>
Net cash increase for period	3,792.39
Cash at beginning of period	<u>14,858.76</u>
Cash at end of period	<u><u>18,651.15</u></u>

**Shareholders Equity Statement**  
As of Sept 30, 2014

	Shares	Amount	Paid-in Capital	Retained Def.	Total
June 30, 2014	704,566,667	2,292,282.67	1,352,317.20	(3,815,308.30)	(99,767.81)
Shares Issued for Cash					
Shares Issued for convertible debt					
Corr Prev. Qtr Comm. Class A Stock					
Net Gain <Loss>				(47,363.76)	(47,363.76)
Sept 30, 2014	704,566,667	2,292,282.67	1,352,317.20	(3,862,672.06)	(147,131.57)

**Note 1 - Sales Returns:** The Company made an adjustment to old accounts receivable balances from prior to 2014 and applied to the "Sales Returns" to clear the "Accounts Receivable". The following adjusting entries were made in Q3 2014.

**DR Sales Return                    \$28,532.98**  
**CR Accounts Receivable        \$28,532.98**

Actual Total Sales Returns for the Quarter were: **\$21,989.07**

**Note 2:** The Company made additional non-material adjustments reflected in the Q3 financial statements

**Note 3:** The Company was incorporated in the State of Delaware December 26, 1996 under the name Teltran International Group Inc. On September 10, 2007, the Company changed its name to CelebDriect Inc. and then on October 1, 2008 changed its name to Muscle Flex Inc and subsequently to BRAVADA International Inc in February 2010.

**Note 4 Basis of Accounting**

The accompanying financial statements present financial results on the accrual basis of accounting as required under the United States generally accepted accounting principles. All amounts are presented in United States dollars.

**Note 5 Summary of Significant Accounting Policies**

**Cash Equivalents Policy:**

For purposes of the statement of cash flows, the Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

**Fixed Assets:**

Fixed assets are recorded at cost and are amortized on a declining balance basis.

**Intangible Asset:**

Intangible Assets are recorded at cost and are amortized on a declining balance basis.

**Other Assets:**

Other assets are recorded at cost and are amortized on a declining balance basis.

#### **Note 6 Fixed Assets**

The components of other assets are as follows:

	Cost	Accumulated Amortization	2013 Net	2012 Net
Product	<u>\$ 175,891.90</u>	<u>\$ 155,220.00</u>	<u>\$ 20,671.86</u>	<u>\$ 47,363.93</u>

Fixed assets are amortized on a declining balance basis on a rate of 30% per annum

#### **Note 7 Intangible Assets**

All Intangible asset amortization is reflected in "Other Assets"

#### **Note 8 Other Assets**

The components of other assets are as follows:

	Cost	Accumulated Amortization	2013 Net	2012 Net
Other Assets	<u>\$ 1,438,666.96</u>	<u>\$ 629,583.56</u>	<u>\$ 809,083.40</u>	<u>\$ 859,121.84</u>

#### **Note 9 Due to Shareholders**

From time to time, the Company borrows from shareholders to accommodate cash flow requirements. These loans have no specific terms of repayment.

#### **Note 10 Capital Structure**

At June 30, 2014, the Company had 741,000,000 shares of common stock authorized.

At June 30, 2014, the Company had 705,566,667 shares of \$0.001 par value common stock issued and outstanding.

#### **Note 11 Subsequent Events**

None Material

#### **Note 12 Loan Facility**

The Company developed a relationship with Cap Rock Corp for ongoing factor funding. The Company has initially taken a \$100,000 loan for expansion purposes and will have the full amount paid off early in the first quarter of 2015.

#### **PayPal Working Capital**

The Company has qualified for up to \$26,000.00 in low interest (as low as 4%) working capital loans through PayPal. Bravada International has established a very strong relationship with PayPal over the last 10 years.

## Managements' Q3 2014 Discussion

**NOTE:** The Company uses all of its free cash flow from operations to reinvest back into growth. Shareholders should expect that all available liquid resources will be redeployed into growing its business and **NOT retained as profit**.

In October of 2014, the Company made a change to its accounting procedures and personnel. The Company terminated the services of its prior office manager / bookkeeper, Anna Henke, and is in good standing with the Company. The Company determined that it would have significant savings and provide stronger financial reporting by bringing on the services of a CPA. To this end, the Company hired Alice Cherng, a CPA in the Los Angeles Area, to prepare the financial statements.

Instead of completing the last 2 weeks of financial entries for Q3, Miss Cherng reviewed and compiled the entire Q3 for the Company so as to develop her full understanding of the nature of all the financial transactions. This full Q3 review took added time to complete the Q3 financial statements and the reason for the extension and delay.

## Q3 Financial Results Discussion

The third quarter is typically the slowest quarter for the Company however the Company grew its organic business significantly from the prior year:

Period	Gross Revenue	Advert & Promo	Rev Less Ad / Promo	Net 2014 Organic Gain
Q3 2014	\$215,612.30	\$31,199.08	<b>\$184,413.22</b>	<b>+ \$77,637.91</b>
Q3 2013	\$286,507.09	\$176,731.78	<b>\$109,775.31</b>	

This strong organic revenue growth has been a consistent trend throughout 2014 and into Q4. This is significant as the conversion rates from Google Adwords traffic has continued to erode and cannot be relied on to be the primary mechanism for the Company's revenue growth. The strong growth in the Company's organic revenue demonstrates that the Company continues to strengthen its overall business and continues to grow.

The Company's organic business growth is being derived from encouraging repeat customer visits, visits from high search engine rankings, word of mouth and social media endeavors. Year over year, the Company reduced its Q3 advertising budget by \$145,532.70 to \$31,199.08 in Q3 2014 compared to \$176,731.78 in Q3 2013. The Company continues with its successful Premium Membership program which now has almost 4000 members on OnlyLeggings.com and its email harvesting efforts have 81,000 double opt-in members customers in its database. The Company's email program is a very successful program with 50 – 250 promo code uses per email blast.

The Company plans to continue on its business model to grow the Company's revenues in this manner which is a combination of advertising and organic marketing efforts across all of its revenue properties.

## Google Panda and Penguin

In Q2 2014 and Q3, Google released a number of new versions of Panda and Penguin which significantly changed how it rates and ranks websites across the entire web. Due to these major Google Algorithm changes, the age of a website is now a major contributing factor in rankings. With this, the Company is allowing up to 12 months to allow new website properties to be crawled and age each relevant website before committing significant resources. The Company is continuing to work on all of its website properties allowing its fledgling websites to "simmer" and gain domain age and with it, strength in its search engine rankings.

OnlyLeggings.com, WorldofLeggings.com and VivaVuva.com (for the most part) were mostly unaffected by the Panda 4.0, 4.1 and Penguin 3.0 updates to the Google algorithm showing the inherent strength in the SEO of those websites.

Shareholders can see the history of Google's algorithm updates at this link:

<http://moz.com/google-algorithm-change>

## Legstravaganza.com

On November 6, 2014, Bravada International launched a new leg fashion website called Legstravaganza.com. Legstravaganza.com's products are geared specifically to low priced, primarily but not exclusively, made in China leg fashion so as to provide one of the very lowest retail price structures as compared to other North American Based retailers.

Legstravaganza.com completes the Company's leg fashion ecommerce websites and now provides a full range of price structures from very low cost discount leg fashion (Legstravaganza.com) to mid range and beyond (OnlyLeggings.com & WorldofLeggings.com) with its three leg fashion websites:

The Company chose this domain Legstravaganza.com because it was launched almost two years prior giving it an aged history with Google. To date (December 17, 2014), Legstravaganza.com has been the strongest website launch in terms of revenue. The Company expects December revenue (Its first full month) to be between \$7500 - \$10,000.

Legstravaganza.com also began selling its products on a wholesale basis and has over a dozen customers signed up as wholesale clients in the first 2 weeks. Legstravaganza.com is the only website that will engage in wholesale in the Company's leg fashion business.

### **VivaVuva.com**

Bravada International will be executing on major plans and developments on VivaVuva in the first quarter of 2015. VivaVuva.com has now had over 15 months of active use and has captured first page Google rankings for key words such as "Sexy Women's Fashion" and "Sexy Fashion".

### **Google Adwords**

The effectiveness of Google Adwords has continued to diminish as conversion rates and click through rates have steadily dropped over the past 24 months. The Company has saw some stabilization in the Google Adword's effectiveness decline and continues to employ a monthly budget of between \$8000 - \$20,000 monthly, depending on the time of year. The Company has also diversified and has been testing the effectiveness of other advertising online agencies and their networks.

### **Website Directory**

**Level 1:** Websites on level 1 are on full attention detail with resources and efforts deployed for these websites to derive revenue. These websites are fully operational, product populated and full marketing and inventory efforts are in place.

**Level 2:** Websites on level 2 are sites that are in the mid stage of development. These websites are slowly being populated with product and increasing their keyword rankings (SEO) on Google, Bing and Yahoo for organic traffic generation.

**Level 3:** Websites on level 3 are sites that are in early stages of development with regards to source code, SEO with little to no product population as of yet. These are infant websites however, the url is active and live.

One of the main determining factors in SEO is the age or the length of time an url has been live which means that Bravada launches its websites as soon as possible to begin the process of being crawled by the major search engines.

The following is a list of Bravada's websites and their level:

OnlyLeggings.com	Level 1
WorldofLeggings.com	Level 1
Legstravaganza.com.com	Level 1
VivaVuva.com	Level 1
DressesHabitat.com	Level 2
TopsHabitat.com	Level 2
BasicsHabitat.com	Level 2
FashionJewelryHabitat.com	Level 2
SkirtsHabitat.com	Level 3
PlusSizeHabitat.com	Level 3
HandbagHabitat.com	Level 3
SwimwearHabitat.com	Level 3
FashionHabitat.com	Level 3

Each website requires a minimum of \$50,000 of inventory to populate product to go from level 2 to level 1 as well as must be aged for a minimum of 12 months. Given the Company's limited resources, each website is elevated based on availability of liquid resources and level 2 performance with regards to organic traffic growth.

## Products and Services

### A. Description of business operations;

The Company's markets, sells and distributes women's apparel, women's leg fashion, leggings and bodysuits. The Company employs four main sales avenues; OnlyLeggings.com, WorldofLeggings.com, a World of Leggings retail store and VivaVuva.com, which was launched in late June of 2013. The market for its women's fashion is an international one with strong sales to Australia and Canada as well with the majority of its revenue comes from the United States market.

### B. Date and State (or Jurisdiction) of Incorporation:

Delaware – Incorporated on September 19, 1997

### C. Primary and secondary SIC Codes;

a. **Primary:** 5960 – Retail - Nonstore Retailers

b. **Secondary:** 5621 – Women's Clothing Stores

### D. Fiscal year end date;

December 31

### E. principal products or services, and their markets;

BRAVADA International Ltd. specializes in women's fashion apparel and women's leg fashion. BRAVADA International owns and operates World of Leggings retail stores, OnlyLeggings.com, WorldofLeggings.com and VivaVuva.com on a global basis. The majority of the Company's business originates in the United States and Canada.

## Issuer's Facilities

### Corporate Office

7250 Melrose Ave, Unit 6, Los Angeles, CA, 90046. The Company leases its corporate office and currently has a five year lease ending in June of 2016. The Company currently leases this space for approximately \$4,025 per month, with scheduled increases for inflation per year (3%).

### World of Leggings Retail Store / Warehouse - Melrose

7207 Melrose Ave, Los Angeles, CA, 90046. The Company leases its warehouse space and has a two year lease ending on November 1, 2017. The Company currently leases this space for approximately \$8,300 per month, with scheduled increases for inflation per year.

### VivaVuva Retail Store

7224 Melrose Avenue, Los Angeles, CA 90046. The Company leases its retail store at this location and has a three year lease ending in February 2017 with a three year option. The Company currently leases this space for approximately \$4,600 per month, with scheduled increases per year.

## Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

- A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Officers and Directors:

**DANNY ALEX.**

Danny Alex is the Company's current Chief Executive Officer, President and Director. Mr. Alex has gained years of experience as a former officer while serving as CEO and Chairman for Revere Communications, Inc. from 1995 to 1998. Additionally, Mr. Alex has over a decade of experience as a venture capitalist and consultant for various companies from 1997 to 2008. Mr. Alex was appointed as CEO, President and Director of the Company due to his strong business background and years of corporate experience. Mr. Alex is the Founder of the Company.

**SID DUTCHAK**

Sid Dutchak is currently a Director of the Company. Mr. Dutchak developed extensive consulting and management experience while working as an independent consultant to various companies from 1998 to 2002 and again from 2007 to present. Additionally, Mr. Dutchak has prior experience as an officer, serving as President of QCC Technologies Inc. from 2002 to 2005 and President of Cordy Oilfield Services Inc. from 2005 to 2007. In light of Mr. Dutchak's business and management experience, the Company believed it was in its best interests to appoint Mr. Dutchak as a Director. Mr. Dutchak does not receive a salary in exchange for his duties as a Director of the Company.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

NONE

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

**Danny Alex – CEO and President**

Preferred A Shares – 100%

Preferred B Shares – 100%

Preferred C Shares – 100%

## LITIGATION

In early December of 2014, Bravada International filed a Statement of Claim for \$1,000,000+ (plus any addition damages and sanctions as provided by the courts) against a company that was using "Leggings World" as an their operating name. Bravada International provided three (3) notifications to cease and desist; October 15, October 27 and November 11, 2014, all of which were ignored. In early December, a Statement of Claim was filed. The "Company" promptly ceased use of the name "Leggings World" on December 13 after filing and serving them the Statement of Claim. Bravada International is seeking to recover all profits during the time "Leggings World" was being used as well as all legal costs it has incurred. The "Company" using "Leggings World" has since been cooperative in negotiating the final settlement and both parties are in discussions to settle the legal action. If a settlement is not reached, Bravada International will continue with its legal action, however, based on the current temperament, Bravada expects the legal action to be settled out of court.

### Third Party Providers

#### Legal Counsel

Name: Robert Laskowski  
520 S.W. Yamhill  
Portland, OR, 97204-1329  
United States

#### Accountant or Auditor

Name: Alice Cherng  
Firm: Alice Cherng, CPA

#### Investor Relations Consultant

NONE

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

NONE

## Issuer Certification



The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Danny Alex certify that:

1. I have reviewed this quarterly report of Bravada International Ltd.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 22, 2015,

/s/Danny Alex  
CEO and President