

PARAFIN CORPORATION
(A Development Stage Company)
BALANCE SHEET
AS AT JUNE 30, 2013
UNAUDITED (Prepared by Management)

ASSETS

Current Assets:		
Account Receivable (Note 2.)	\$	2,850
Other Assets		
Investment in Bearer Bonds (Note 1.)		1,210,000,000
Investment in Preferred Shares (Note 3.)		<u>6,000,000</u>
Total Assets		<u><u>1,216,002,850</u></u>

LIABILITIES AND STOCKHOLDERS EQUITY (DEFICIT)

Current Liabilities:		
Debenture payable, JRM		
Financial Services Inc. Note 4.)		356,829
Accounts payable		<u>9,013</u>
		<u>365,842</u>
Stockholders Equity (Deficit):		
Preferred stock, par value \$0.001, 10,000,000 shares authorized, issued and outstanding - 1,210		1
Common stock, par value \$0.001, 9,990,000,000 shares authorized, 9,680,280,671 outstanding		9,680,281
Paid- in-capital in excess of par value		1,262,370,337
Deficit accumulated during the Development stage		<u>(56,413,611)</u>
Total Stockholders Equity (Deficit)		<u>1,215,637,008</u>
Total Liabilities and Stockholders Equity		<u><u>\$1,216,002,850</u></u>

The accompanying notes are an integral part of the financial statements.

PARAFIN CORPORATION
(A Development Stage Company)
STATEMENTS OF OPERATIONS
UNAUDITED (Prepared by Management)

	From Inception (October 3, 1978) to <u>June 30, 2013</u>	For the Nine Months Ended <u>June 30, 2013</u>
Revenues		
Royalty Income (Note 2 .)	\$ <u>259,837</u>	\$ <u>31,103</u>
General and Administrative Expenses:		
Accounting and legal	2,494,839	6,925
Amortization	8,143,848	-
Web Home Page	250,000	-
Depreciation	534,886	-
Consulting and management fees	35,191,473	558,000
Transfer and filing fees	218,808	8,325
Stock option expense	<u>6,394,000</u>	<u>-</u>
Total General and Administrative Expenses	<u>53,227,854</u>	<u>573,250</u>
Net (Loss) Before Other Income (Expenses)	<u>(52,968,017)</u>	<u>(542,147)</u>
Other Income and (Expenses):		
Interest expense	(3,468,049)	(84,811)
Loss on Sale of P-CE (Note 3.)	(59,552)	-
Forgiveness of debt	<u>82,007</u>	<u>-</u>
Total Other Income and Expenses	<u>(3,445,594)</u>	<u>(84,811)</u>
Net (Loss)	<u>\$ (56,413,611)</u>	<u>\$ (626,958)</u>
Basic and Diluted Earnings Per Share	n/a	<u>\$ (0.000)</u>
Weighted Average Number Of Shares Outstanding	n/a	<u>7,757,213,077</u>

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