

Fernhill Corp Announces Updated Growth & Acquisition Plans

And its Path to a Nasdaq Listing

Las Vegas, NV – June 2, 2021 (OTCWire) – Fernhill Corp. (OTC Pink: FERN) is pleased to provide this shareholder update and detailed action plan towards completing acquisitions, creating growth and achieving an uplisting to the Nasdaq stock exchange.

First and foremost, the recent amended attorney letter that was filed was made to include and reference the recent quarterly financial report that the Company filed, which the previous attorney letter did not include. This was done at the request of OTC Markets Issuer Services.

The Company's search for acquisitions continues and we are in active negotiations with multiple companies right now that fit well with our targeted industries. Given this recent progress, we're highly confident that we can move up our timeline and complete at least one acquisition by the end of July. However, please note that any such acquisition will be subject to completing due diligence, finalizing terms, obtaining financing and the completion of definitive agreements by both parties.

"As part of most companies' growth plans, making acquisitions and arranging financing is an integral part of creating that reality. Fernhill Corp is no different in that regard and we fully embrace the potential to leverage our public company position and the capital markets to achieve these objectives," stated Chris Kern, the Company's strategic advisor.

The corporate actions Fernhill will be engaging in over the coming months include making acquisitions, raising capital, adding talented people to the team, engaging a PCAOB Auditor and becoming a registered company with the SEC. Given the great impact those events will have on our Company, we'll also have to take care of the fundamental aspects to accommodate those growth objectives which includes the increase of the Company's authorized common shares so that the proper capitalization is available to continue to build the Company. Every time the Company issues shares for an acquisition or financing, shareholder's equity is increased, which is one of the requirements for uplisting to a senior stock exchange. Building shareholder's equity is a primary fundamental objective of every company, especially public companies. In addition, we have no intentions of doing a reverse stock split at this time.

A particular area of focus that is part of our core mission is to increase shareholder value and equity. There are many ways to accomplish that and we will use all the available avenues to dramatically increase Fernhill's. Converting debt to equity, raising equity-based capital, writing down debt, issuing equity for acquisitions, and increasing our retained earnings are many of the ways to achieve that, just as many great companies

have done before us. For example, In the Company's last quarterly report, some debt was written down which increased shareholder's equity – one step of many that will continue to be leveraged for the benefit of shareholders.

Marc Lasky, commented "A primary objective for Fernhill is to build the Company over the next 12 – 18 months where it can qualify for and uplist to a senior exchange such as Nasdaq. Nasdaq is one of the leading global stock exchanges and home to some of the most prolific and well-known technology companies in the world, such as Apple, Tesla, Microsoft and Amazon. Nasdaq has three different listing standards in which only one needs to be met in order to qualify. This includes the equity, net income or market value standards, in addition to meeting certain corporate governance requirements. With our plan of action, we're fully confident that we'll be able to meet at least one of the listing standards in the near future."

About Fernhill:

Fernhill Corp is a diversified technology holding company that has interests in, and seeks to acquire build and develop, businesses in mobile applications, blockchain/digital assets, SaaS, FinTech, next generation technologies, such as AI, alternative energy including solar and battery storage (for EV, micro grid and utility scale uses) as well as other technologies that address the world's leading environmental concerns.

For all official Fernhill corporate information, please refer to our filings, news and updates on the following resources:

[OTC Markets](#)

[Nevada SOS](#)

[Fernhill Twitter](#)

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Company Website: FernhillCorp.com

Any other links are not official & should be taken as such nor have anything to do with Fernhill Corp.

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statements are not guaranteeing of future performance and are subject to risks and uncertainties that could cause the company's actual results and financial position to differ materially from those included within the forward-looking statements. Forward-looking statements involve risks and uncertainties, including those relating to the Company's ability to grow its business. Actual results may differ materially from the results predicted and reported results should not be considered as an indication of future performance. The potential risks and uncertainties include, among others, the Company's limited operating history, the limited financial resources, domestic or global economic conditions, competition, changes in technology and methods of marketing, delays in completing various engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, shortages in components, production delays due to performance quality issues with outsourced vendors, services or components, and various other factors beyond the Company's control.