

MDM Permian, Inc.

Permian Acquisition Completed

Carrollton, Texas, March 30, 2021 - MDM Permian Inc. (OTCPK: MDMP) today has announced the completed purchase the Ogelsby #1-A, Irion County, Texas. The effective date of the transaction is April 01, 2021.

OGELSBY #1-A

The Ogelsby 1-A is located on the north outskirts of the city of Mertzon. The well was drilled to the Canyon Sands in 1985, by TXO/Marathon and has produced over 40,000 barrels of oil. T.D. of the well is 6720 ft. and continues to produce Canyon oil and gas. The oil is sold to Sunoco and the gas is purchased by Targa. The well produces a trace of water with the oil and gas. Operating expenses will continue to be low.

“This is a well we have researched and studied for some time and we are extremely excited to add this property to our inventory.” The acquisition of the Ogelsby property is in line with the company’s business plan to increase production and in ground reserves. This acquisition provides a foothold in an additional portion of the company’s area of interest. “We will continue with evaluation of additional properties in the immediate area and add to our leaseholds.”

MDM has assessed the well to have at least 4 overlooked reservoirs, the San Angelo sands, Clearfork sands, Wichita Albany limes, and the Wolfcamp shales and limes. “We are working with our geologist, Bruce Swartz, and NuTech Energy Alliance to determine the best approach for the completion of the untapped reservoirs.” stated Mr. Michael Rafael, President. “The NuTech analysis of each zone is underway and we anticipate that the results will validate our excitement.”

About MDM Permian, Inc.:

Based in Carrollton, Texas, MDM Permian, Inc. is a publicly traded energy company with interests in oil and natural gas wells, mineral prospects. The Company’s business plan includes building value through reserves and production in the Permian Basin of Texas. MDM Energy, Inc. (the wholly owned operating subsidiary of MDM Permian, Inc.), has been actively involved in the oil and gas industry since 1981 with offices located in Carrollton, Texas.

Michael Rafael has nearly 40 years of experience in the oil and gas industry, serving as founder, President and Chief Executive Officer of MDM Energy, Inc. (“MDM”).

Mr. Rafael has been directly involved in the drilling, completion, and operation of over 300 oil and gas projects, primarily in the Illinois Basin, and directly supervises and oversees field operations. Mr. Rafael works directly with contract geologists, petroleum engineers and geophysicists from start to finish.

For more information about the company, please visit <https://www.mdenergy.com>.

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Safe Harbor Act: This release includes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involves risks and uncertainties including, but not limited to, the impact of competitive products, the ability to meet customer demand, the ability to manage growth, acquisitions of technology, equipment, or human resources, the effect of economic business conditions and the ability to attract and retain skilled personnel. The Company is not obligated to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.

For additional information, view the company's website at www.mdmpermian.com or contact MDM Permian, Inc. at (214) 651-9900