

## PROMITHIAN GLOBAL VENTURES, INC.

### ABOSO MINE GOLD CONCESSION PURCHASE - GHANA

**Salt Lake City, Utah, March 21<sup>st</sup>., 2021**

Promithian Global Ventures, Inc. (PGVI) is pleased to announce that it has concluded negotiations and signed a legally binding Agreement to purchase a 16.07 square kilometer gold concession covering the historic Aboso Mine in Ghana!

The gold concession covers the locality of Abosso, within the District of Prestea – Huni Valley in the Western Region of Ghana. Ghana has fourteen large hard rock gold mines. Ghana is Africa’s largest gold producer. Ghana is the worlds’ third largest gold producer.

The concession covers the three shafts and twenty-two working levels of the closed Aboso Mine. The mine exploited a Witwatersrand Type conglomerate gold deposit from the early 1900’s through to 1956.

In 1974 a full feasibility study was prepared on the property for the Government of Ghana. The Lonrho Feasibility Study documented the property’s history and remaining resources:

“Up until 1956, the Abosso operations had produced about 2.8 million ounces from 8.5 million tons of ore with an average grade of 0.32 ounces/ton (9.8 g/ton). In the last 10 years of operations, the recovered grades had dropped to about 0.24 ounces/ton (approximately 7.5 g/ton).” (Lonrho Feasibility Study, 1974)

Lonrho’s estimate of the remaining reserves is as follows:

“Proven ore	468,850 tons@ 0.27 ozs/ton (8.39 g/ton) (126,472 ozs)
Probable ore	2,166,012 tons@ 0.23ozs/ton (7.11 g/ton) (495,475 ozs)
Total	2,634,862 tons@ 0.24ozs/ton (7.34 g/ton) (621,947 ozs)

Possible Ore	24,543,536 tons above 0.15 ozs/ton (approx. 4.9 million ozs if the average grade is assumed to be 0.2 ozs/ton)” (Lonrho Feasibility Study, 1974)
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Promithian Global Ventures, Inc. has signed a legally binding Agreement with Adudanfed Company Limited of Ghana. The Agreement is an all-cash transaction. Adudanfed Company Limited will relinquish all its’ rights and responsibilities to PGVI under the terms of the Agreement. The Government of Ghana, through the Ghana Mineral Commission, retains a ten percent ownership in the property as they do in every mineral property in Ghana.

## **ABOUT PROMITHIAN GLOBAL VENTURES, INC.**

Promithian Global Ventures, Inc. (PGVI) is a precious metals exploration, development, mining and refining company. Promithian Global is focused on gold and silver assets in Aboso, Ghana; Nevada, USA and Yukon, Canada. The Promithian Global Ventures, Inc. (PGVI) target properties all host mineralization that are excellent candidates for high grade underground mines.

### **FORWARD LOOKING STATEMENT**

This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its' control and actual results may differ materially from the expected results. The Company does not expect to update forward looking statements continually as conditions change. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's quarterly filings with the OTC and other periodic filings. No exchange has either approved or disapproved of the information contained herein.

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