



Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont, Ohio – December 17, 2020

Croghan Bancshares, Inc. (OTCQX: CHBH), the holding company of Croghan Colonial Bank, with assets of approximately \$1 Billion, announced that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.52 per share, an increase of \$0.02 cents per share from the October 2020 dividend, to shareholders of record on January 8, 2021 and payable January 29, 2021.

About Croghan Bancshares, Inc.

Croghan Bancshares, Inc., founded in 1888 in Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.