

JUBALANT FLAME INTERNATIONAL LTD.

Company Comments on Recent Stock Market Trading Activity

Shanghai, Jan. 14, 2020– Jubilant Flame International, Ltd. (“Jubilant Flame” or the “Company”), ([JFIL](#)), commented on the recent trading activity in its common stock as a result of a request from The OTC Markets.

On January 9, 2020, the Company became aware of a large amount of trading and market price changes in the common stock of Jubilant Flame. On the day before, January 8, 2020, the Company filed with the Securities and Exchange Commission its quarterly report for the financial quarter ended November 30, 2019 and issued a press release about its new business direction to provide technical support services in connection with nutritionally oriented beverages that include Sea-Buckthorn and Organic Spouting Powder.

The Company is only just beginning its services within the nutritional beverage sector. It has not generated any appreciable revenues from this new business at this time. In the beginning of 2020, the Company ceased the marketing and selling of cosmetic products imported from Asia and operating the related online shopping platform and marketing campaign in the United States.

The Company became aware that there were a number of promotional styled press releases issued by third parties, such as “Leading Penny Stocks,” “Today’s Biotech Stock Profile,” and “SmallCapFirm” that made outdated statements or incorrect statements about the Company, which included statements about its past terminated business, or reiterated some of the Company statements about its new business activities.

The Company and its directors, officers and controlling shareholders have not engaged in any special promotional activities for its new business endeavors, other than the Company launching a newly designed, relevant web-site, continuing to file its required public reports with the Securities and Exchange Commission and making related financially oriented press releases, all of which Company filings and statements it believes to be accurate when made. The Company and its directors, officers and controlling shareholders have not engaged any third parties to make any investor oriented promotional statements. The Company and its directors, officers and controlling shareholders have not reviewed or endorsed any of the commentaries of third parties about its continuing business, and investors should not rely on any of

those expressions as having been made or endorsed by the Company or predictive of the future business activities or financial results of the Company.

The Company has not engaged during the past 12 months and is not now considering engaging, any third parties to provide investor or public relations services in respect of its securities. The Company, during the course of its launching its services and the products that it plans to market and distribute, will engage in business marketing, sales and distribution activities in the ordinary course. These types of product promotional activities should not be considered investor oriented activities, and investors should evaluate the Company based on its financial reporting as filed with the Securities and Exchange Commission.

The Company and its directors, officers and controlling shareholders have not engaged in any public market stock trading activities within the past 90 days.

On December 9, 2015, the Company issued a convertible debenture to Peak One Opportunity Fund, LP, in the principal amount of \$60,000. The company repaid \$800 and \$59,200 of the debenture was converted during the fiscal years ending February 28, 2017 and 2018, with the issuance of an aggregate of 5,707,137 shares of common stock, based on a discounted conversion rate of 60% of the lowest closing bid price of a share of common stock for the twenty trading days preceding the conversion date.

For more information about the Company please visit <http://www.jubilant-flame.com>.

Forward-Looking Statements

Certain statements in this press release or otherwise made by our management in connection with the subject matter of this press release may include forward-looking statements (such terms are defined in the Private Securities Litigation Reform Act of 1995) and involve risks and uncertainties and are subject to change based on various important factors. These statements are not historical in nature and can generally be identified by such words as “target,” “may,” “might,” “will,” “objective,” “intend,” “should,” “could,” “can,” “would,” “expect,” “believe,” “design,” “estimate,” “continue,” “predict,” “potential,” “plan,” “anticipate” or the negative of these terms, and similar expressions. Management’s expectations and assumptions regarding future results are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements included

in this press release. These risks and uncertainties include but are not limited to: our ability to successfully maintain increases in our technical support; our ability to successfully execute our growth strategy and establish new IP that is profitable; our ability to expand in existing and new markets; macroeconomic conditions and other economic factors; our ability to compete with many other health beverage production businesses; our reliance on vendors, suppliers and distributors, including our related party company Biomark China.; the loss of key members of our management team; the impact of governmental laws and regulations; volatility in the price of our common stock; and other risks and uncertainties as described in our filings with the Securities and Exchange Commission (“SEC”). These and other factors that could cause results to differ materially from those described in any forward-looking statements contained in this press release can be found in the Company’s other filings with the SEC. Undue reliance should not be placed on forward-looking statements, which are only current as of the date they are made. The Company assumes no obligation to update or revise its forward-looking statements, except as may be required by applicable law.

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