



Croghan Bancshares, Inc. Announces Quarterly Cash Dividend

Fremont, Ohio – December 13, 2019

Croghan Bancshares, Inc. (OTCQX: CHBH), the holding company of Croghan Colonial Bank, with assets of approximately \$870 million, announced today that its Board of Directors authorized a quarterly cash dividend on its common shares of \$0.49 per share, an increase of \$0.02 per share from the \$0.47 per share paid to shareholders in October 2019. The dividend is payable on January 31, 2020 to shareholders of record on January 10, 2020.

About Croghan Bancshares, Inc.

Croghan Bancshares, Inc., founded in 1888 is Fremont, Ohio, operates as the holding company for the Croghan Colonial Bank, which provides commercial, wealth management and retail banking services. Offices are located in Bellevue, Clyde, Curtice, Fremont, Green Springs, Maumee, Monroeville, Norwalk, Oak Harbor, Oregon, Port Clinton, and Tiffin, Ohio.