

Kingfisher plc

Share Repurchase Programme

Kingfisher plc (the "**Company**") announces that it has instructed Goldman Sachs International ("GSI") in relation to an irrevocable non-discretionary programme to purchase its shares for cancellation, during the period which commences on 21 November 2018 and ends no later than 25 January 2019 (the "**Programme**"). GSI will act as principal for the simultaneous on-sale of such shares to the Company and will make its trading decisions concerning the timing of the purchases of the Company's ordinary shares independently of the Company.

The maximum amount allocated to the Programme will be no greater than £50,000,000 (*Note 1*). The purpose of the Programme is to reduce the share capital of the Company.

Any acquisitions under the Programme will be effected within certain pre-set parameters, and in accordance with the Company's general authority to repurchase shares, the EU Market Abuse Regulation (596/2014) and Chapter 12 of the Listing Rules. The Company confirms that it currently has no unpublished price sensitive information.

These arrangements form part of the Company's capital return programme announced on 25 January 2016.

Note 1. The maximum number of shares to be purchased will be 215,738,252 shares (being the maximum number of ordinary shares of 15 5/7 pence each that may be purchased under the authority granted to Kingfisher by shareholders at Kingfisher's Annual General Meeting on 12 June 2018), less any shares purchased to date under this authority.

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