

Universal Power Industry Corporation Announces New Management and Business Model

NEW YORK, May. 6, 2018 -- Universal Power Industry Corporation (OTC:UPIN) today announced that Mr. Rex Chiu has been named President and CEO and Mr. Tony Chiu has been named Executive Vice President, Secretary & Treasurer.

After careful evaluation of the company's current operating status and its prospects going forward, new executive management has elected to rebuild the company and shareholder value as a diversified holding company within their area of expertise, which includes the import of apparel and certain auto supplies/parts, areas of technology, real estate and other select investment opportunities.

Management has already acquired its first revenue producing asset ([see filings](#)) and is currently considering additional opportunities within the areas of interest outlined.

Updates will be provided of the progress throughout the company's social media network, OTCMarkets news and mainstream newswire services.

Further information regarding the company's business and objectives going forward can be obtained at www.upinholdings.com or by email at admin@upinholdings.com.

About Universal Power Industry Corporation:

Universal Power Industry Corporation (UPIN) is a diversified holding company that own(s), invests and or manages select businesses and real estate, and on special opportunities will provide financing solutions to companies at various developmental stages. Our business objectives cover a wide range of sectors from consumer/industrial products and technology research and development/startups. We combine capital, innovation and the right management to deliver top of the line products and services to our customers globally.

Statements contained in this release, other than those identifying historical facts, constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and the Safe Harbor provisions as contained in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relating to the Company's future expectations, including but not limited to revenues and earnings, technology efficacy, strategies and plans, are subject to safe harbors protection. Actual Company results and performance may be materially different from any future results, performance, strategies, plans, or achievements that may be expressed or implied by any such forward-looking statements. The Company disclaims any obligation to update or revise any forward-looking statements.

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